



29 May 2006

The Manager
Company Notices Section
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

MACQUARIE GOODMAN GROUP ("MACQUARIE GOODMAN")

We refer to Macquarie Goodman's Appendix 3B released on 26 May 2006 noting the further issue of 102,110,671 stapled securities.

By way of clarification, please note that 5,548,357 of those securities to be issued on 31 May 2006 will not be issued or quoted at this time. These securities are proposed to be issued to Goodman Holdings Pty Limited, and that issue will be the subject of a securityholder vote at an Extraordinary General Meeting of Macquarie Goodman to be held on a date to be advised.

Please do not hesitate to contact the undersigned if you have any queries.

Yours faithfully

Carolyn Scobie
Company Secretary

Macquarie Goodman Group

Macquarie Goodman Management Limited
ABN 69 000 123 071

Macquarie Goodman Funds Management Limited
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