
ASX Release – Macquarie Goodman Group

Kimberly-Clark pre-commit at Interlink Distribution Centre

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Release: Immediate

Brickworks Limited ("Brickworks") and Macquarie Goodman Wholesale Fund ("MGW") are pleased to announce that their joint venture has secured its first development pre-commitment at Interlink Distribution Centre, Erskine Park, with Kimberly-Clark pre-committing to a 45,000 sqm distribution facility.

The facility will be divided equally over two buildings with an interconnecting hardstand of approximately 18,000 sqm. The entire facility will occupy a site area of 8.6 hectares, or more than 20% of the 40 hectare Interlink Distribution Centre site.

The facility, which will be jointly developed by Brickworks and Macquarie Goodman Group ("Macquarie Goodman") under a fixed price contract under the Brickworks-MGW joint venture property trust ("the Trust"), will have an estimated end value of approximately \$62.4 million.

Kimberly-Clark will lease the new facility for a 15 year term from the date of practical completion, which is anticipated to be the first quarter of 2008. Kimberly-Clark is a long standing customer of Macquarie Goodman.

Commenting on the pre-commitment, Mr Lindsay Partridge, Managing Director of Brickworks said, "This is the first in a number of pre-commitments that the Trust is working on. The level of enquiry to date has been pleasing and the Trust's expectation of building out the entire site over a three to five year timeframe is on track. We look forward to gaining further momentum on the site, which will potentially accommodate up to 200,000 sqm of new industrial facilities and have an estimated end value of up to \$265 million."

Macquarie Goodman's Chief Executive Officer – Asia Pacific, Mr David van Aanholt added, "This pre-commitment demonstrates the strength of Macquarie Goodman's Customer Service Model. A strong relationship and on-going communication has delivered a good outcome for both parties, with Kimberly-Clark achieving its expanded accommodation requirement and Macquarie Goodman retaining a valued customer in the portfolio."

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