

19 April 2007

The Manager  
Company Notices Section  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**MACQUARIE GOODMAN GROUP ("MGQ")  
DISTRIBUTION REINVESTMENT PLAN ("DRP")**

Further to our announcement of 21 March 2007 in relation to MGQ's distribution for the quarter ended 31 March 2007, we confirm that securities under the DRP will be issued at \$7.1128.

These new securities will be issued at the acquisition price being the average of the daily volume weighted average price of all sales of securities recorded on Australian Stock Exchange ("ASX") for each of the ASX Trading Days (as defined under the DRP) from 3 April 2007 to 18 April 2007 inclusive, less a discount of 2%.

Yours faithfully



Carl Bicego  
**Company Secretary**

**Macquarie Goodman Group**

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