ASX
AUSTRALIAN SECURITIES EXCHANGE

GOODMAN GROUP

NON-RENOUNCEABLE ACCELERATED ENTITLEMENT OFFER AND PLACEMENT

AMENDMENT TO ALLOTMENT DATE & FIRST TRADING DATE FOR RETAIL ENTILEMENT OFFER SECURITIES

Participating Organisations are advised that Goodman Group (the "Group") has announced a 0.47 for 1 non-renounceable, fully underwritten entitlement offer at a price of $0.90 per stapled security, to raise approximately $725.5 million (the "Entitlement Offer"). The Group has also announced the placement of stapled securities to raise a further $229.5 million (the "Placement").

The Entitlement Offer has two components:

- An Institutional Entitlement Offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro rata entitlement (the "Institutional Entitlement Offer"); and
- A Retail Entitlement Offer, where offers have been made to qualifying retail securityholders for them to apply for their pro rata entitlement (the "Retail Entitlement Offer").

The Record Date for the Entitlement Offer is 29 October 2008.

The Retail Entitlement Offer is expected to close on 21 November 2008.

The Group will ignore changes in security holdings which occur after the commencement of the trading halt on Friday, 24 October 2008 (other than registrations of transactions which were effected through ITS before the commencement of the trading halt).

The anticipated timetable in relation to the Entitlement Offer is as follows.

	Date
Trading halt applied	Friday, 24 October 2008
Announcement Date - placement, entitlement offer and proposed acquisition Placement and institutional entitlement offer materials released to market, including fixed price	Tuesday, 28 October 2008
Cleansing notice released to the market - entitlement offer (and institutional bookbuild)	Tuesday, 28 October 2008
Placement bookbuild and Institutional entitlement offer and bookbuild - open date	Tuesday, 28 October 2008
Placement bookbuild and Institutional entitlement offer and bookbuild - close date	Tuesday, 28 October 2008
Placement and institutional entitlement - allocations	Tuesday, 28 October 2008

Announcement of placement results and completion of institutional component of entitlement offer (T)	Wednesday, 29 October 2008
Trading recommences	Wednesday, 29 October 2008
Record date - entitlement offer	Wednesday, 29 October 2008 [19.00]
Retail entitlement offer - open date Dispatch of entitlement offer materials to retail investors	Thursday, 30 October 2008
Early Retail Close Date	Thursday, 6 November 2008 [17.00]
Institutional Settlement Date – placement (T+9) institutional entitlement (T+9) and institutional bookbuild (T+9) ; early retail settlement (T+8)	Monday, 10 November 2008
Institutional Allotment Date – placement, institutional entitlement, institutional bookbuild; early retail	Tuesday, 11 November 2008
Cleansing Notice - placement (only)	Tuesday, 11 November 2008
Normal trading – placement, institutional entitlement, institutional bookbuild; early retail	Tuesday, 11 November 2008
Retail Closing Date - entitlement offer – final close date	Friday, 21 November 2008 [17.00]
Shortfall Notification Date	Wednesday, 26 November 2008
Retail Settlement Date	Thursday, 27 November 2008
Retail Allotment Date - retail entitlement offer (T+21)	Friday, 28 November 2008
Normal T+3 trading commences - retail entitlement securities	Monday, 1 December 2008
Despatch of holding statements	Monday, 1 December 2008

Despite the fact that the stapled securities are trading “ex entitlement” on ITS, CHESS will not recognise for settlement purposes the “ex entitlement” or the “cum entitlement” tag on CHESS messages. As a result, CHESS will not maintain cum balances in these stapled securities within the system.

In addition, CHESS will not perform any automatic diary adjustments to “cum entitlement” settlement obligations outstanding as at the record date.

Trading issues

ASX will not provide a "cum" market with respect to trading in the Group’s stapled securities. **Persons who trade the Group’s stapled securities after the commencement of the trading halt on Friday, 24 October 2008 will not be entitled to participate in the Entitlement Offer.**

Further information

For further details, please refer to the Group’s announcements or contact the Group on either of the following numbers:
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