



9 January 2009

Suzanna Dabski
Adviser, Issuers (Sydney)
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email: suzanna.dabski@asx.com.au

Dear Suzanna,

GOODMAN GROUP

In relation to the questions set out in your price query of 8 January 2009 we note the following.

Goodman is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in GMG securities.

In respect of questions 3 and 4, Goodman is currently finalising its accounts for the half-year ended 31 December 2008 in the ordinary course and will update the market in respect of the matters set out in those questions once the half-year accounts are finalised.

Goodman has no explanation for the price change in the securities of the Group. However, we have made recent announcements regarding \$1.2 billion of new funds management initiatives, which included \$764 million of equity raised for the Arlington Business Parks Partnership and the refinance of \$450 million of debt for Goodman Australia Industrial Fund.

Goodman confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully

Greg Goodman
Group Chief Executive Officer



8 January 2009

Stuart Simmons
Legal Counsel
Goodman Group
Level 10, 60 Castlereagh Street
Sydney NSW 2000

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20 Bridge Street
Sydney NSW 2000
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By Email

Dear Stuart,

Goodman Group (the "Group")
RE: PRICE QUERY

We have noted a change in the price of the Group's securities from a close of 74 cents on Monday, 5 January 2009 to an intra-day high of 95.5 cents at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group?

Please note that as recent trading in the Group's securities could indicate that information has ceased to be confidential, the Group is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the half year ended 31 December 2008 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Group may record any material abnormal or extraordinary profit for the half year ended 31 December 2008? If so, please provide details.
5. Is there any other explanation that the Group may have for the price change and increase in volume in the securities of the Group?
6. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at suzanna.dabski@asx.com.au or by facsimile on facsimile number 02 9241 7620. It should not be sent to the Company Announcements Office.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (**ie before 9.30 a.m. A.E.D.T.) on Friday, 9 January 2009.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Suzanna Dabski
Adviser, Issuers (Sydney)