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Goodman Australia Industrial Fund achieves strong investor support for Annual General Meetings resolutions

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Release	Immediate

Goodman Australia Industrial Fund (GAIF or Fund) announces that it has received investor approval for the two resolutions voted on at its Annual General Meetings held today. The resolutions sought:

+ **Approval for the recently announced 12 month mandatory Distribution Reinvestment Plan (DRP), which will enable GAIF to retain additional capital of $120 million, and**

+ **The re-selection of Mr Ray Kellerman as an independent director of Goodman Funds Management Australia Limited, the Responsible Entity for GAIF.**

The two resolutions were passed with a vote of 96.2% and 100% respectively.

Goodman Group Chief Executive Officer and GAIF Chairman, Greg Goodman said, "The strong support shown by investors at today's AGM is very pleasing.

With approval now in place for the mandatory DRP, together with the $200 million equity raising currently being undertaken, the Fund is able to successfully complete the implementation of the capital management plan put in place during the year to strengthen its balance sheet and refinance its bank debt platform.

GAIF is an integral part of our fund management platform and the Group's strategy of expanding operations in our core markets around the world. With the significant support received from investors today and over the last 12 months, the Fund is well positioned to capitalise on its position as the leading provider of logistics and business space in Australia." Mr Goodman added.

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For further information, please contact:

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About Goodman
Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom. Goodman Group, comprised of the stapled entities Goodman Limited and Goodman Industrial Trust, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors.

About Goodman Australia Industrial Fund

GAIF is Australia's largest unlisted industrial fund with $4.1 billion of high quality industrial and business space assets under management in all major regions around Australia. The Fund has a weighted average lease term of approx. 6.3 years and includes companies such as Coles, Toll, Coca-Cola Amatil and Linfox among its customers.