



Notification of dividend / distribution

Update Summary

Entity name

GOODMAN GROUP

Security on which the Distribution will be paid

GMG - STAPLED SECURITIES FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday February 1, 2016

Reason for the Update

Confirmation of distribution reinvestment plan issue price in respect of the distribution for the 6 months ending 31 December 2015.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GOODMAN GROUP

Registration Number

Goodman Limited ABN 69 000 123 071, Goodman Funds Management Limited ABN 48 067 796 641, Goodman Industrial Trust ARSN 091213839, Goodman Logistics (HK) Limited Company Number 1700359.

1.2 Registered Number Type

other

1.3 ASX issuer code

GMG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of distribution reinvestment plan issue price in respect of the distribution for the 6 months ending 31 December 2015.

1.4b Date of previous announcement(s) to this update

Tuesday December 22, 2015



1.5 Date of this announcement

Monday February 1, 2016

1.6 ASX +Security Code

GMG

ASX +Security Description

STAPLED SECURITIES FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Thursday December 31, 2015

2A.5 Ex Date

Tuesday December 29, 2015

2A.6 Payment Date

Monday February 22, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all Estimated or Actual?

dividends/distributions notified in this form Estimated

AUD 0.11900000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.11900000

3A.1a(i) Date that actual ordinary amount will be announced

Monday February 22, 2016

Estimated or Actual?

Estimated

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax



3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

GMG will announce further details of the distribution including income tax components on Friday 19th February 2016.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday January 4, 2016 17:00:00

4A.3 DRP discount rate

1.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday December 29, 2015

End Date

Wednesday January 27, 2016

4A.5 DRP price calculation methodology

The average of the daily volume weighted average price of all sales of Securities recorded on ASX for each of the first 20 ASX Trading Days on and from the first date that they traded on an ex-entitlement basis, less a one percent discount.

4A.6 DRP Price (including any discount):

AUD 6.09000

4A.7 DRP +securities +issue date

Monday February 22, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Eligibility conditions are disclosed in the DRP booklet

4A.12 Link to a copy of the DRP plan rules

www.goodman.com

4A.13 Further information about the DRP



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary