WCP RESOURCES LTD

Tuesday, 10 April 2007

Company Announcements
ASX Limited

Further drilling success at Whistler
Montague Gold Project, WA

Highlights:

- Diamond drillhole WRC018 returns significant gold mineralisation of **2 metres at 10.53 g/t gold** from a new structure in the hangingwall to the existing gold resource at Whistler.
- Detailed modelling on all existing drilling underway with a view to finalising a follow-up drilling program in the June Quarter at Montague (formerly Airport).

The Directors of WCP Resources Ltd ("WCP") (ASX Codes: WCP, WCPO) are pleased to announce the results of the recently completed drilling program at Whistler, part of the Montague Gold Project (formerly Airport), Western Australia (Figure 1). The project forms part of a joint venture with Gateway Mining Limited and is located within the Gum Creek Greenstone Belt that historically has produced in excess of 1.5 million ounces of gold.

WCP's Executive Director Levi Mochkin said "the remaining results from our December drilling program continue to provide encouragement at Whistler where at least two zones of significant gold mineralization have been intersected in the hangingwall of the underground resource. The geologists are busy analyzing all of the exploration data with a view to finalizing a follow-up drilling program in the June Quarter designed to define resources at Whistler and Rosie North as well as test for much larger scale mineralizing systems such as those at the multi-million ounce Granny Smith Gold Mine."

Whistler Pit – Montague Gold Project

Two holes, comprising reverse circulation ("RC") pre-collars and diamond tails were drilled into (WRC017) and beneath (WRC018) an existing Inferred Resource (polygonal) of 106,000 tonnes @ 7.5 g/t gold (uncut) or approximately 25,600 ounces above a 3 g/t cut off at Whistler1. This resource lies beneath the Whistler Pit that was one of five shallow pits mined for near-surface

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oxidised gold ore by previous owners and from which approximately 100,000 ounces of gold was produced.

Hole WRC018 was drilled as a resource extension hole testing the downward continuation of the system and successfully traversed the target stratigraphy. As announced previously a new zone of mineralisation comprising 4 metres at 4.20 g/t gold was detected within the metavolcanic rocks that form the hangingwall to the main zone (Table 1). This zone is interpreted to coincide with an existing intercept of 3 metres at 7.7 g/t gold from 134 metres downhole depth located some 200 metres further to the north, and warrants follow-up drilling to determine its potential to develop into a sub-parallel zone and potentially increase the resource inventory at Whistler.

Similarly, an additional hangingwall zone comprising **2 metres at 10.53 g/t gold** has been intercepted further down WRC018. Both of these hangingwall zones warrant further drilling to test their extent along strike and at depth as they may form sub-parallel lenses, and compliment the existing resource as illustrated in Figure 2.

Table 1. Results of drilling undertaken by WCP Resources Ltd at Whistler Pit of the Montague Project (composited at a 0.5 g/t Au cutoff).

Easting	Northing	Azimuth/ dip	Hole_id	Depth_ from	Depth_ to	Intercept	Gold	Sample
(m)	(m)	(degrees)		(m)	(m)	(m)	(g/t)	
751635	6967960	270/-60	**WRC018**	**96**	**101**	**4**	**4.20**	RC
			WRC018	**179.6**	**181.6**	**2**	**10.53**	Diamond
			WRC018	191	192	1	1.19	Diamond
			WRC018	193	194	1	1.41	Diamond

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Competent Person Declaration

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Gavin Daneel, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Daneel has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Daneel, who is a full-time employee of the Company, consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Note: [1] Whistler Resource Source- Gateway 2005 Annual Report. The resource estimate for Whistler deposit has been undertaken by Mr Gary Brabham of Hellman & Schofield Pty Ltd. Mr Brabham is a corporate member of the AusIMM. He has sufficient experience relevant to the style on mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as define in the 1999 release of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".

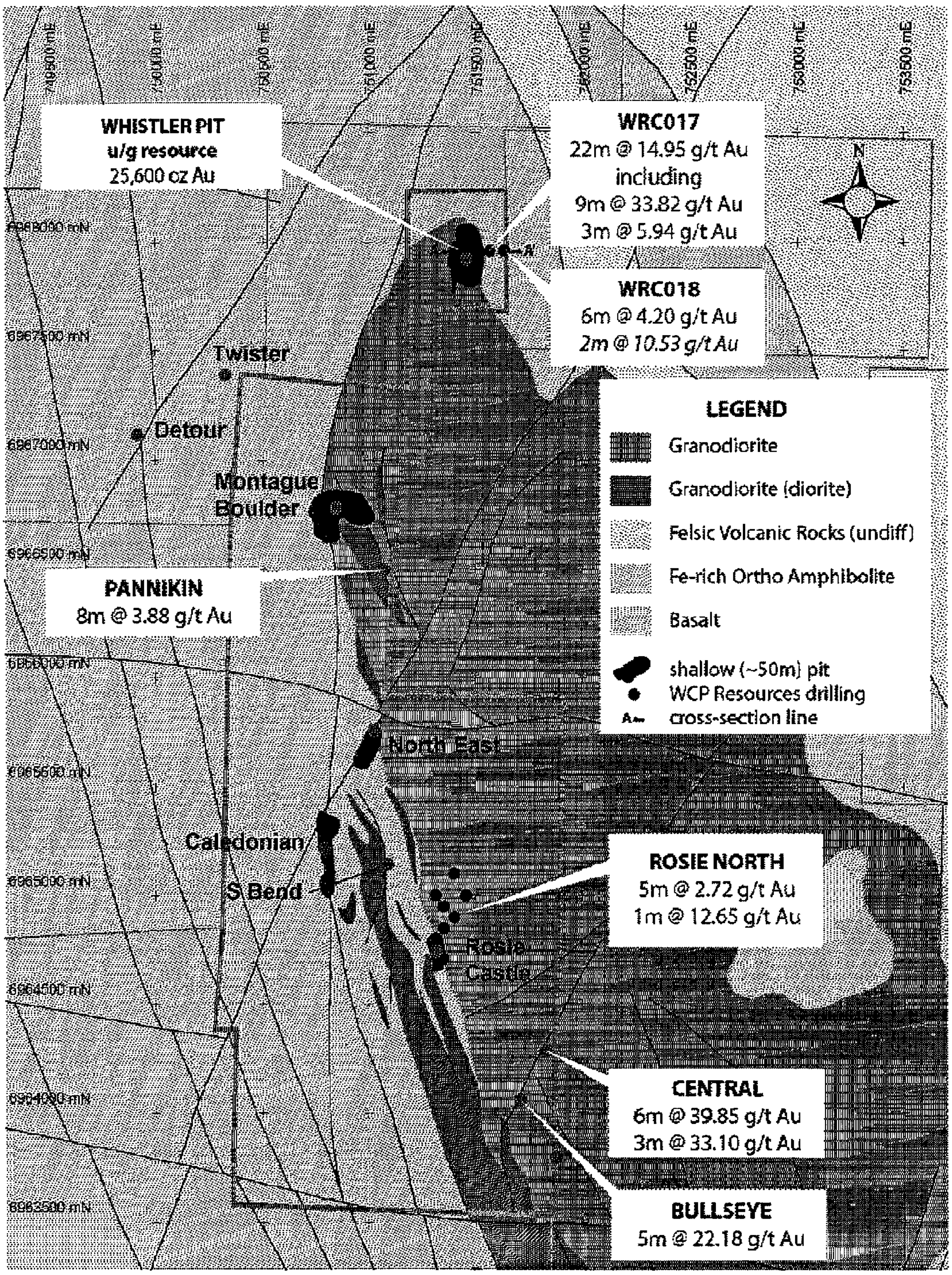

Figure 1. **Summary geological map showing drill hole locations and significant gold intercepts at the Montague Gold Project, Gum Creek Greenstone Belt, Western Australia.**

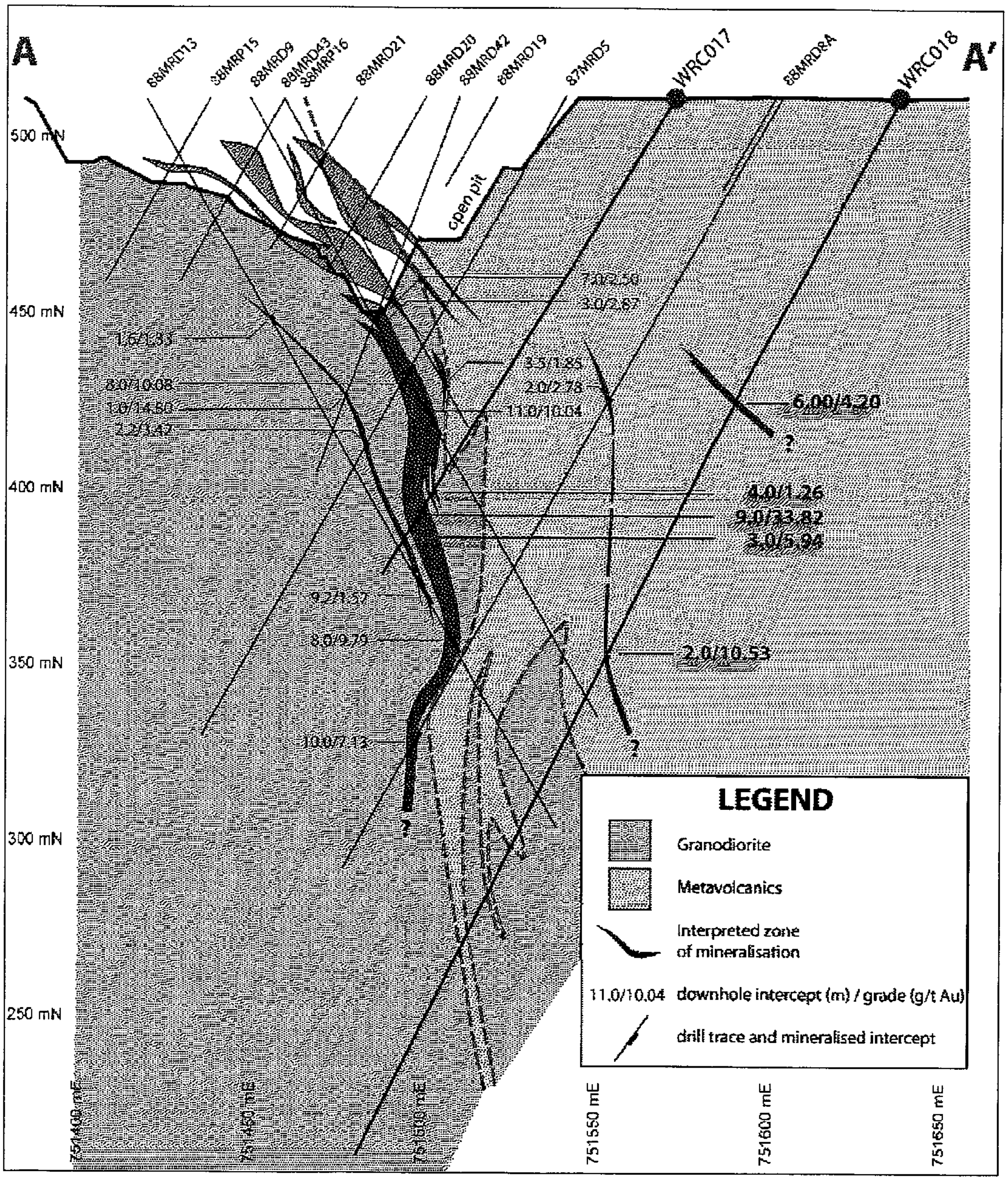

Figure 2. **Cross section showing zones of significant gold mineralisation interpreted from recent drilling at Whistler, Montague Gold Project, Gum Creek Greenstone Belt, Western Australia.**