

22 April 2013

## ORE GRADE COPPER INTERSECTED

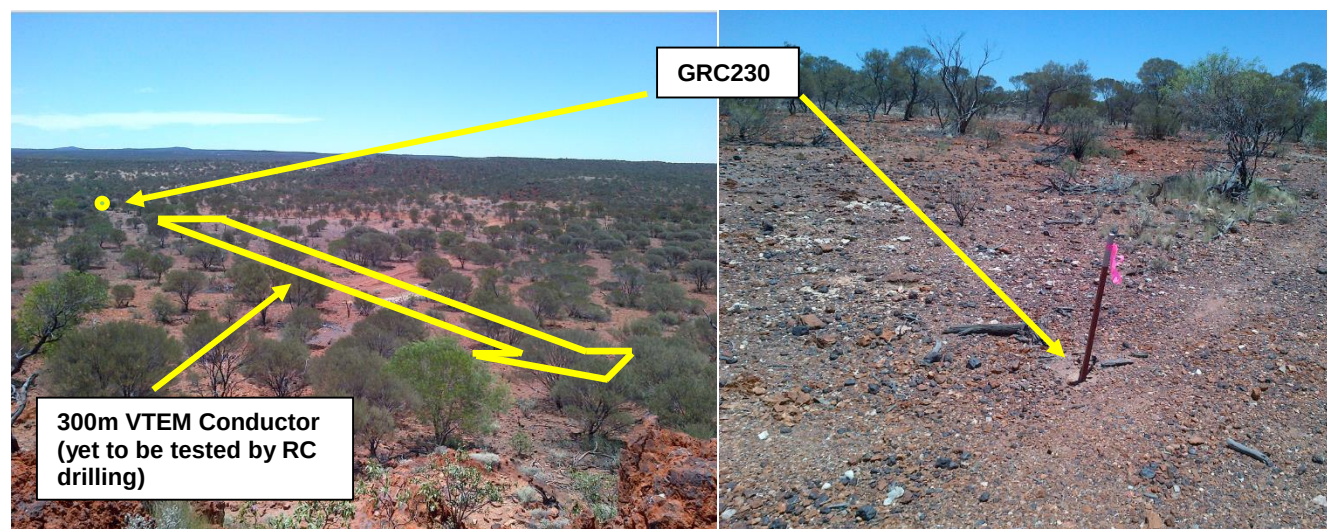
- Results from beginning of drill program received; remainder to arrive soon
- GRC230 at the Bevan prospect returned **initial result of 10m @ 1.32% Cu, 0.65% Zn and 9.3g/t Ag from 43m, including 2m @ 3.7% Cu, near the main Bevan conductor**

### Bevan prospect

GRC230 at the Bevan prospect was designed to test for mineralisation below an historic RAB drilling geochemical anomaly (Cu > 2,000ppm). The hole is **50m north of the tip of a VTEM conductor** that could potentially host strong copper mineralisation. The hole returned an excellent initial assay of **10m @ 1.32% Cu, 0.65% Zn and 9.3g/t Ag from 43m, including 2m @ 3.7% Cu**, in the oxidised zone. This bodes extremely well for the prospect as the hole was drilled north of where the conductor is interpreted to begin.

Scott Jarvis, Head Geologist, said “This is a **fantastic initial result** for the prospect as it confirms VMS style mineralisation near where the interpreted VTEM conductor lies. The conductor begins further to the south and extends 300m, and it is in this zone that potential exists for further and stronger ore grade mineralisation. **To get these types of results away from the main conductor is very encouraging.**”

The results also returned **excellent geochemistry**. Max dh results for VMS pathfinder elements include **22ppm Bi, 29ppm Cd, 1700ppm Pb, 130ppm Se, and 21ppm Te**. This gives the Company further confidence that the conductor has the potential to host a VMS mineralised economic ore body.



Pic 1 GRC230 hole location

Interestingly, there is also a **very strong zinc anomaly to the west / north-west** of the intersected Bevan mineralisation which too is yet to be tested by RC drilling. Historical results within the corridor have returned 10 holes with Zn > 2,000ppm (see diagram below). Sphalerite, the primary zinc bearing sulphide, does not conduct and hence it would not show up on the VTEM image. The Zn anomalous corridor could potentially be part of the same VMS feeder system as the Cu mineralisation in GRC230.

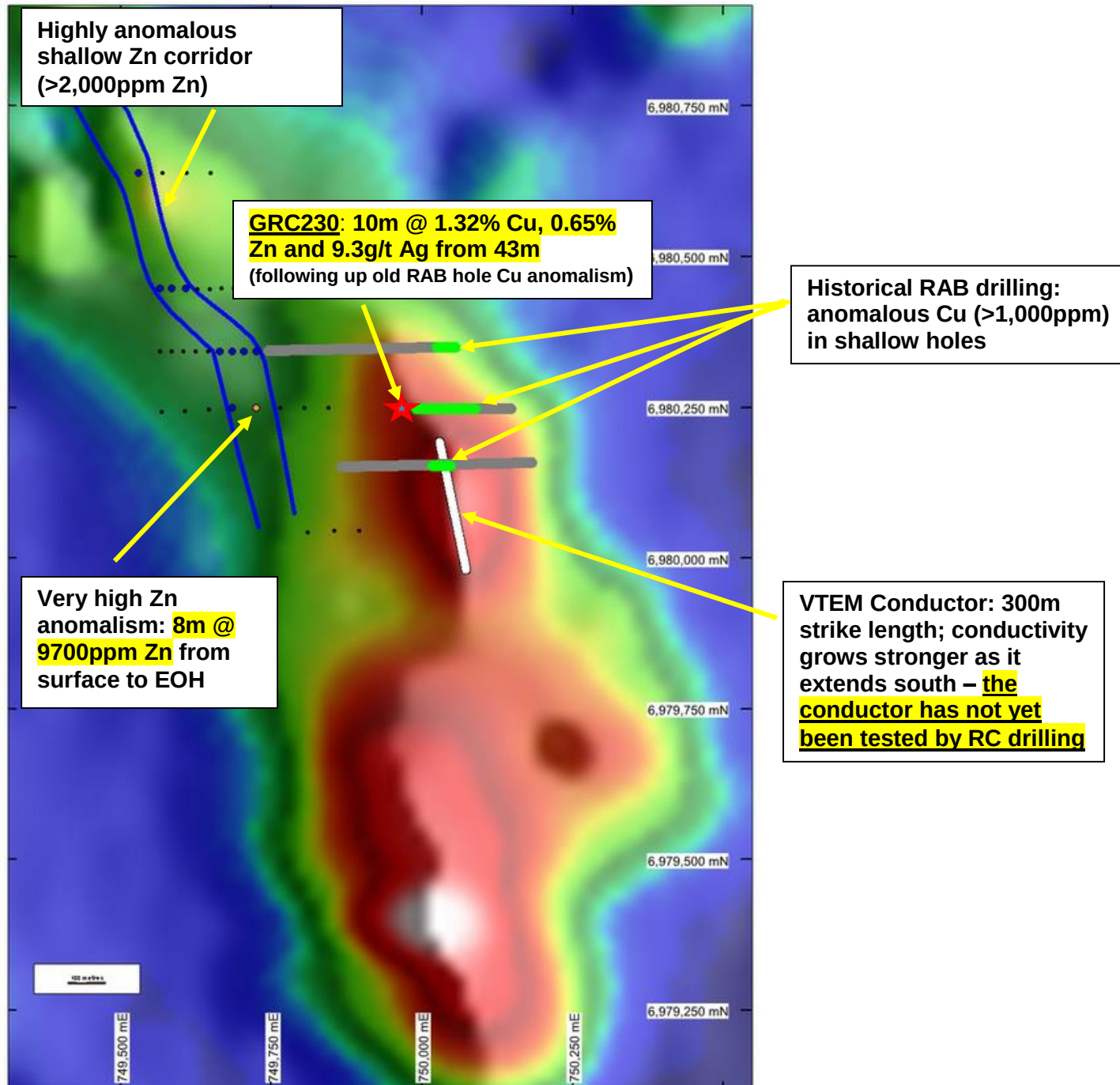


Fig 1 Bevan Conductor showing GRC230 and historical anomalism

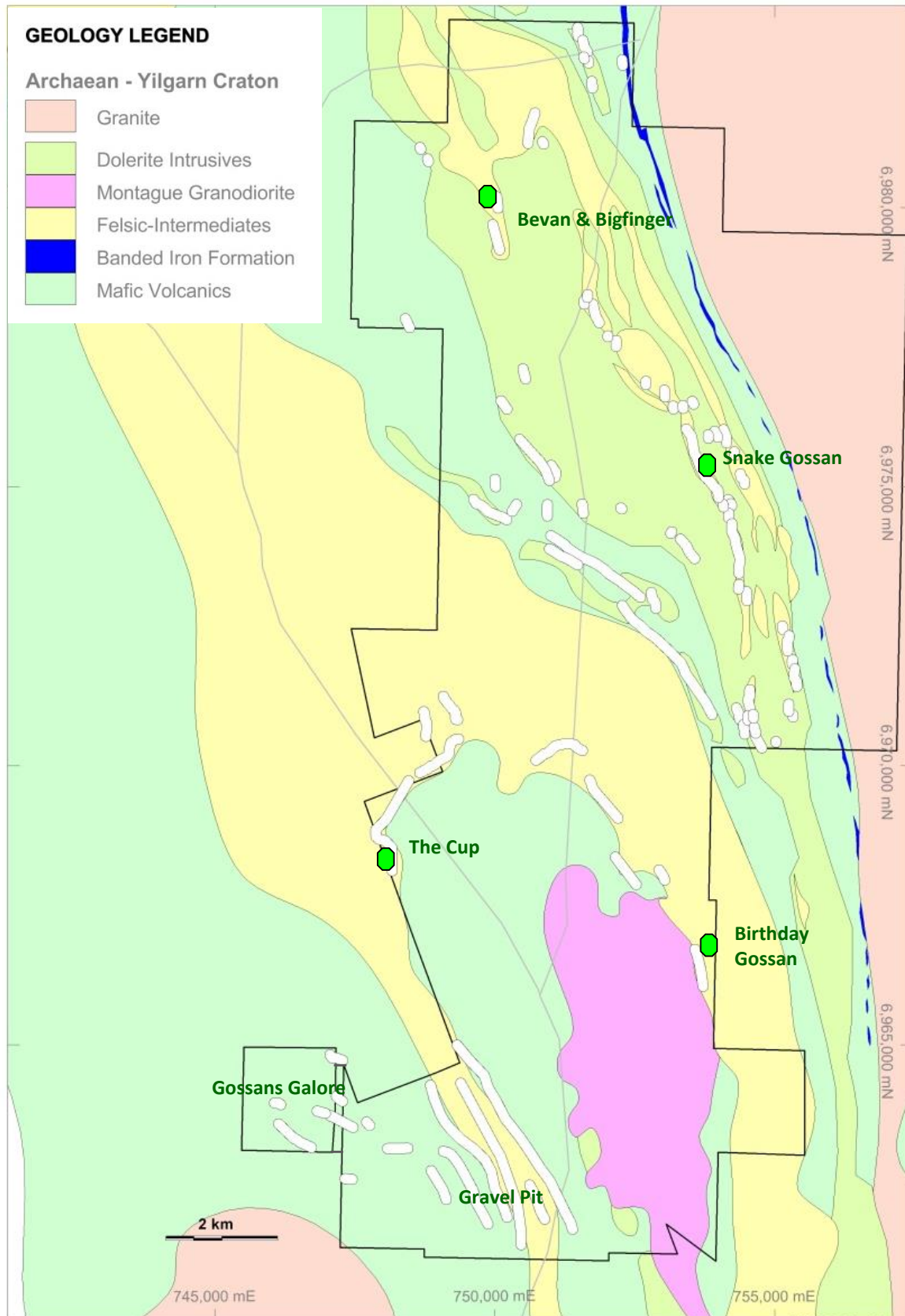


Fig 2 Gidjee Project Overview – recent drill targets; also showing extensive EM conductors

The VTEM conductor has excellent potential to host stronger copper mineralisation and the Company is extremely encouraged by these initial results. **RC drilling is planned for July / August later this year** after results from the aircore program, which is expected to commence soon, are received. This RC drilling will test southern extensions of the intersected Cu mineralisation in GRC230 as well as the strong Zn anomalous corridor to the North West.

#### **Further results and future drilling**

The Company expects to receive and release the remainder of the results before the end of the month. These initial results were received separately due to the availability of a courier passing through Gidgee during the beginning of the drill program.

The Company has now **lodged the Programme of Work (POW) for a significant 10,000m aircore drilling program** which is targeted to commence in the coming fortnight. The aircore program is an essential part of the Company's **strategy of systematic and efficient exploration**. The focus of the aircore program is on the Gossans Galore and Gravel Pit prospects (see Fig 2 above). While these areas have had very limited historical exploration work, the little work done to date has returned highly favourable VMS pathfinder geochemistry coincident with geophysical EM conductors. The aircore results will allow the Company to better spatially define the location of the EM conductors while also testing, from a geochemical perspective, their potential base-metal fertility.

The aircore results will guide the Company's planning for the subsequent RC drilling program, which is targeted to commence in July / August this year.

#### **About Gateway Mining Limited**

Gateway holds approximately 150sqkm of tenements over the Gum Creek Greenstone Belt in the Yilgarn Craton, Gidgee WA (600km NE of Perth). The tenements have all the hallmarks of a significant new VMS province, along with existing gold mineralisation throughout the project. The Company is well funded and plans to test a large number of highly prospective targets over the remainder of 2013. Gateway also has in place a very experienced management and technical team.

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Scott Jarvis, the Head Geologist at Gateway Mining, a member of the Australian Institute of Geoscientists. Mr Scott Jarvis has a minimum of 5 years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Scott Jarvis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*