



ASX Announcement: 9 March 2018

CHAIRMAN'S ADDRESS – ANNUAL GENERAL MEETING

Good morning Ladies and Gentlemen:

I am pleased to welcome you to Gateway Mining Limited's (**Company** or **Gateway**) 2018 Annual General Meeting (**AGM**), which marks the beginning of an exciting new chapter for the Company.

As outlined in our recent ASX announcements and the Entitlements Issue Prospectus which was dispatched to shareholders last month, Gateway has announced plans to refocus on gold exploration at the Gidgee Gold Project in Western Australia as part of a strategic repositioning of the Company in the Western Australian gold sector.

As part of this strategic repositioning, Gateway intends to consolidate the highly prospective tenure surrounding the Gidgee Project through the acquisition of privately owned Western Australian company OMNI Projects Pty Ltd (**Omni Projects**), a transaction which also see Gateway acquire a portfolio of highly prospective gold and base metal assets in Western Australia.

The Entitlements Issue which is currently underway is designed to raise up to \$3.8 million to underpin upcoming exploration programs at the Gidgee Gold Project. Several of the resolutions being put to shareholders at today's AGM relate to the acquisition of OMNI Projects and the Company's new strategic direction and recapitalisation.

The successful completion of the acquisition of OMNI Projects will expand Gateway's existing ground-holding at Gidgee to some 600km², giving it an extensive strategic position in a well-endowed gold region which has outstanding potential to host large-scale gold systems but which has had virtually no modern gold exploration.

The consolidated Gidgee Gold tenure lies immediately south of Horizon Gold's 1.25 million oz Gum Creek Gold Project and includes multiple near-surface oxide targets which produced ~150,000oz from shallow pits in the 1980s but have had minimal systematic drill testing below a depth of 50m.

The presence of high-grade lodes at depth has been confirmed by limited historical drilling which produced a series of spectacular intercepts which have never been followed up – providing walk-up drilling targets.

The reinvigorated exploration strategy which the Company intends to pursue at Gidgee is similar to the highly successful approach being adopted at many other well-known but under-explored Western Australian gold projects, where the application of modern exploration techniques and deeper drilling is unlocking some exciting new discoveries.

The Board believes that the Company's reinvigorated exploration strategy at this high-quality Australian gold project has the potential to unlock significant value for shareholders, at a time when the Australian gold sector in general is enjoying a significant level of investor interest and enthusiasm.

Following the successful completion of the OMNI Projects acquisition, the Company intends to appoint highly experienced and well-credentialed geologist and project developer Peter Langworthy to join the Gateway Board of Directors to drive the Company's exploration strategy at Gidgee.

I am delighted to say that Peter has joined us at today's AGM and I look forward to introducing him to shareholders after the meeting. Following the conclusion of today's meeting, I will ask Peter to deliver a short presentation about the exciting opportunities we see in front of us at the Gidgee Gold Project.

Peter will be delivering this same presentation to investors across Australia next week.

In conclusion, I'd like to thank you for your attendance this morning and to acknowledge your continued support of the Company as we move into this next exciting phase of our development.

I'll now move onto the formal business of today's meeting. Thank you.

Trent Franklin
Non-Executive Chairman
For and on behalf of
GATEWAY MINING LIMITED

Competent Person Statement

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Peter Langworthy who is a consultant to Gateway Mining Ltd and is a current Member of the Australian Institute of Mining and Metallurgy. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.