GATEWAY MINING LTD
ASX Code : GML

# Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's north-eastern goldfields

DIGGERS AND DEALERS – October 2020

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful $9m capital raise
+30,000m of RC and air-core drilling underway in 2H 2020

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## Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Exploration Targets Cautionary Statement

- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

# Our Investment Proposition

TIER-1 LOCATION
- 100% ownership of Gidgee Gold Project, 800km NE of Perth
- 1,000km$^2$ of GML-controlled tenure following strategic consolidation
- Proximity to several multi-million ounce deposits

OPPORTUNITY
- A "neglected" Greenstone Belt in WA's north-eastern goldfields with minimal modern exploration
- Predominantly targeting shallowing (0-200m) mineralisation

EXISTING RESOURCES
- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits
- Well-established potential for large-scale gold systems
- Clear pathway for resource growth

WELL-FUNDED
- Strong balance sheet with ~$9M cash and no debt
- Ability to maintain a systematic approach to exploration
- 30,000m of RC and air-core drilling planned for 2H 2020

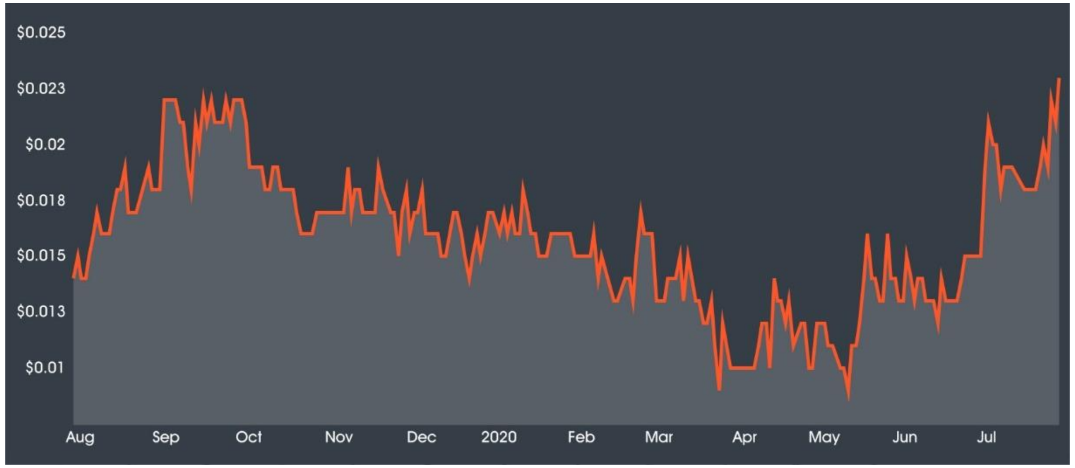
SKILLED TEAM
- Experienced and successful management team with strong track record


# Corporate Summary

## CAPITAL STRUCTURE

| | |
|---|---|
| ASX Ticker | GML |
| Shares on issue | 1,902,116,036 |
| Executive Performance Options | 28,000,000 |
| Cash balance as at 30 September 2020 | $8.34m |
| Share Price | $0.020 |
| Market Capitalisation | $38.04m |

## 12-MONTH SHARE PRICE




## MAJOR SHAREHOLDERS

| | |
|---|---|
| Harmanis Holdings | 10.67% |
| OMNI GeoX | 7.78% |
| L11 Capital | 3.20% |
| Crest Investment Group | 2.03% |
| Top 20 | 39.28% |
| Directors *(Directly & Indirectly)* | 14.84% |

## BOARD OF DIRECTORS

| | |
|---|---|
| Trent Franklin | Non-Executive Chairman |
| Peter Langworthy | Managing Director |
| Mark Cossom | Executive Technical Director |
| Debbie Fullarton | Non-Executive Director |
| Scott Brown | Non-Executive Director |
| Kar Chua | Company Secretary |

# Our Growth Strategy

## CONSOLIDATE OUR STRATEGIC POSITION

- Secure strategic position within Gum Creek Greenstone Belt
- Recent farm-in deal with Golden Mile Resources expands land-holding to over 1,000km$^2$

## LEVERAGE OFF EXISTING DATA

- Review and compilation of large historical databases comprising drilling, geophysics, mapping, sampling, etc.

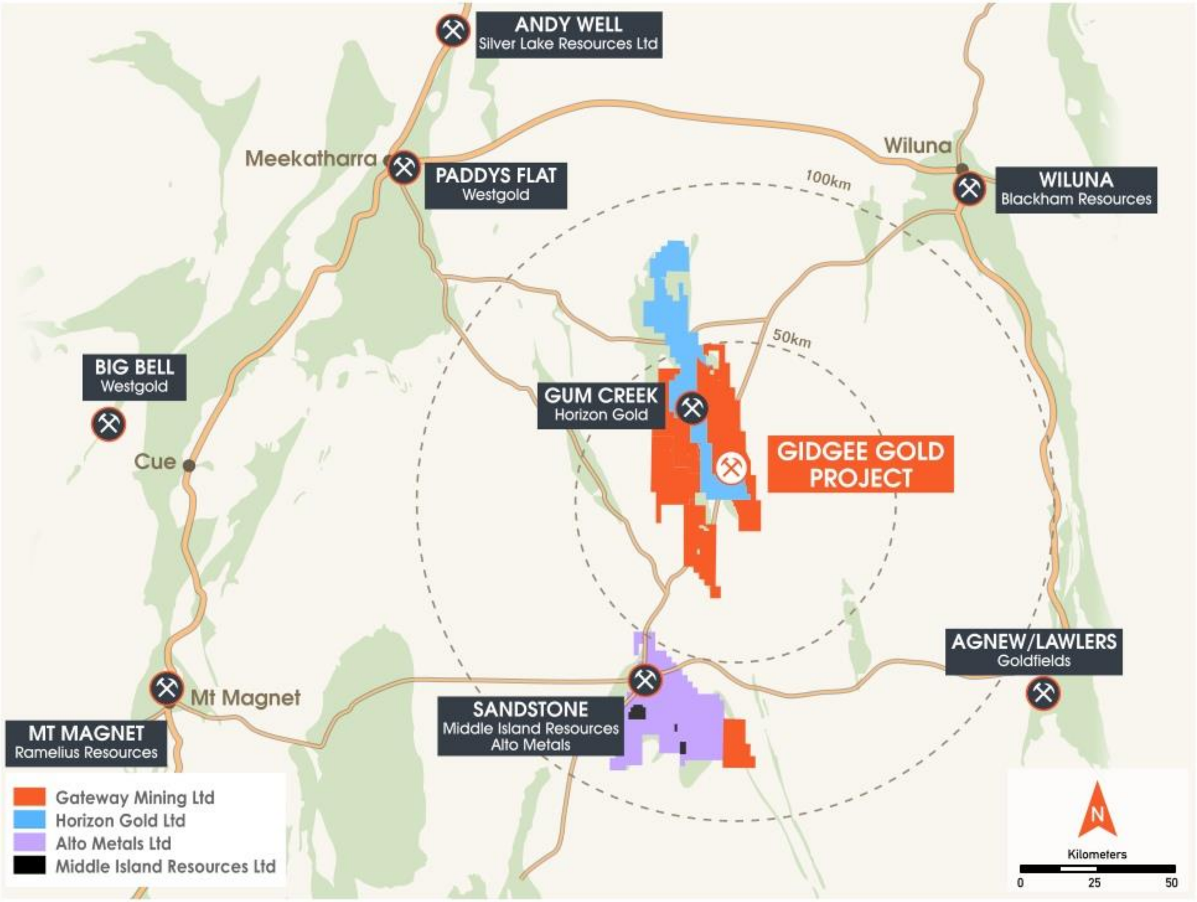
## ESTABLISH AND GROW INITIAL RESOURCES

- Maiden Inferred Resource of 240,000oz at 2.2g/t Au at Whistler and Montague
- Drilling programs underway targeting immediate extensions

## BUILD A PIPELINE OF TARGETS

- Substantial pipeline of high-quality targets now defined
- Targets range from brownfields (resources) to greenfields (conceptual)

## SYSTEMATIC EXPLORATION AND DRILLING




# Highly Successful and Experienced Leadership Team

**Trent Franklin**
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

**Peter Langworthy**
Managing Director

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd

**Mark Cossom**
Exec. Technical Director

- 23-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

**Debbie Fullarton**
Non Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

**Scott Brown**
Non Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

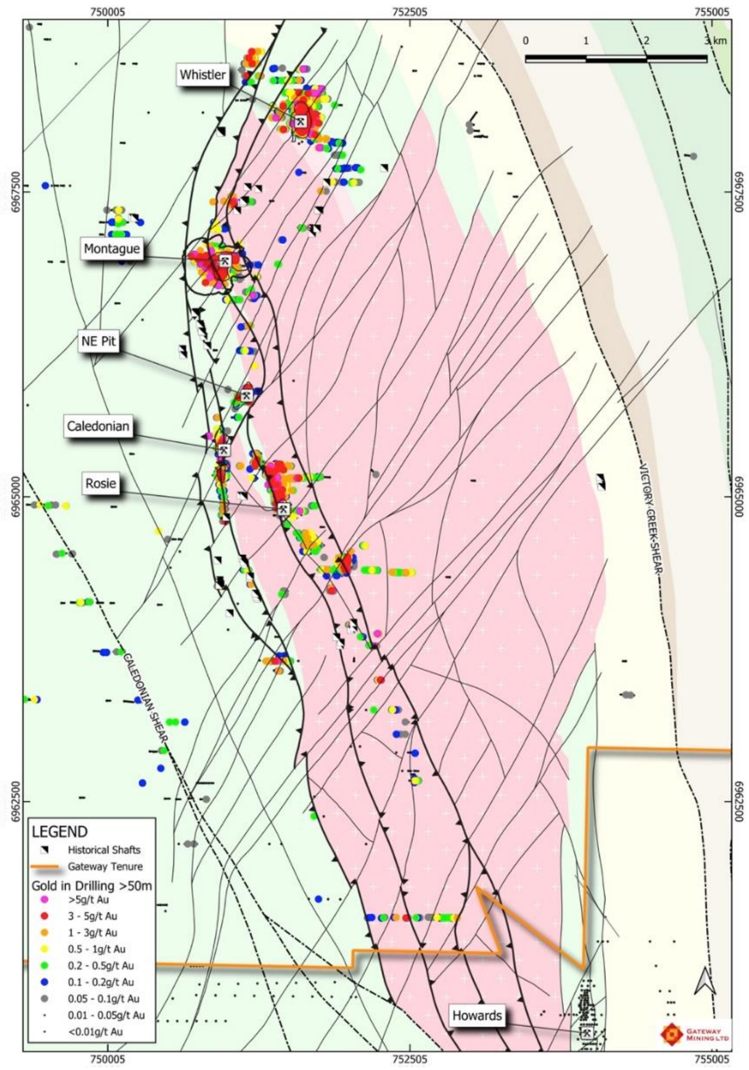
**Kar Chua**
Company Secretary

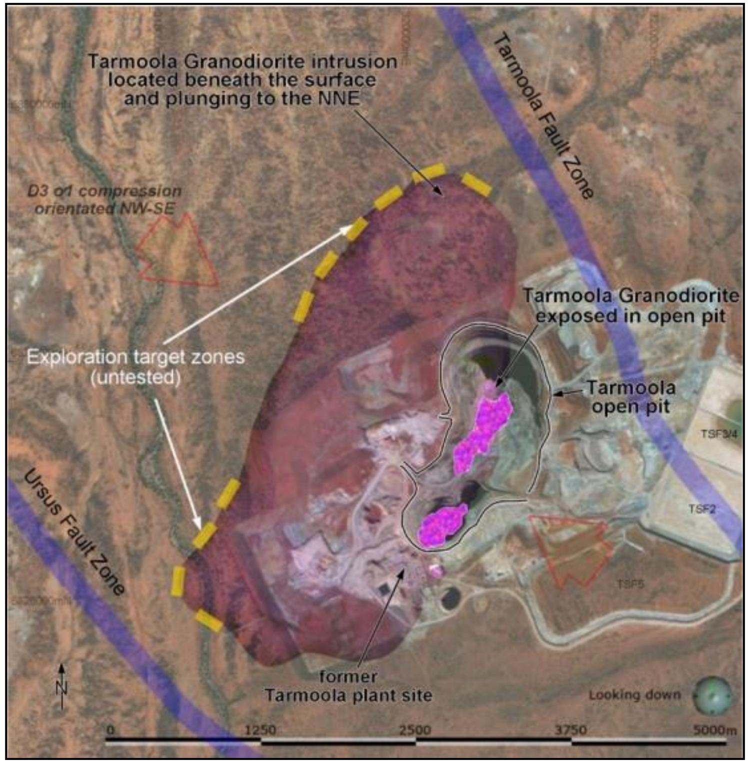
- Chartered Accountant with extensive experience in company secretarial & finance roles

# Montague Granodiorite Dome – What Controls the Mineralisation?

- Strong geological analogy to the +5Moz King of the Hills Gold Deposit (Red 5 Limited)
  - *~9km long major gold rich shear zone along the western margin of the Granodiorite Dome*
  - *Highly prospective Eastern Margin not explored*

- Majority of previous drilling ineffective:
  - *Only 10% of drilling >50m depth*

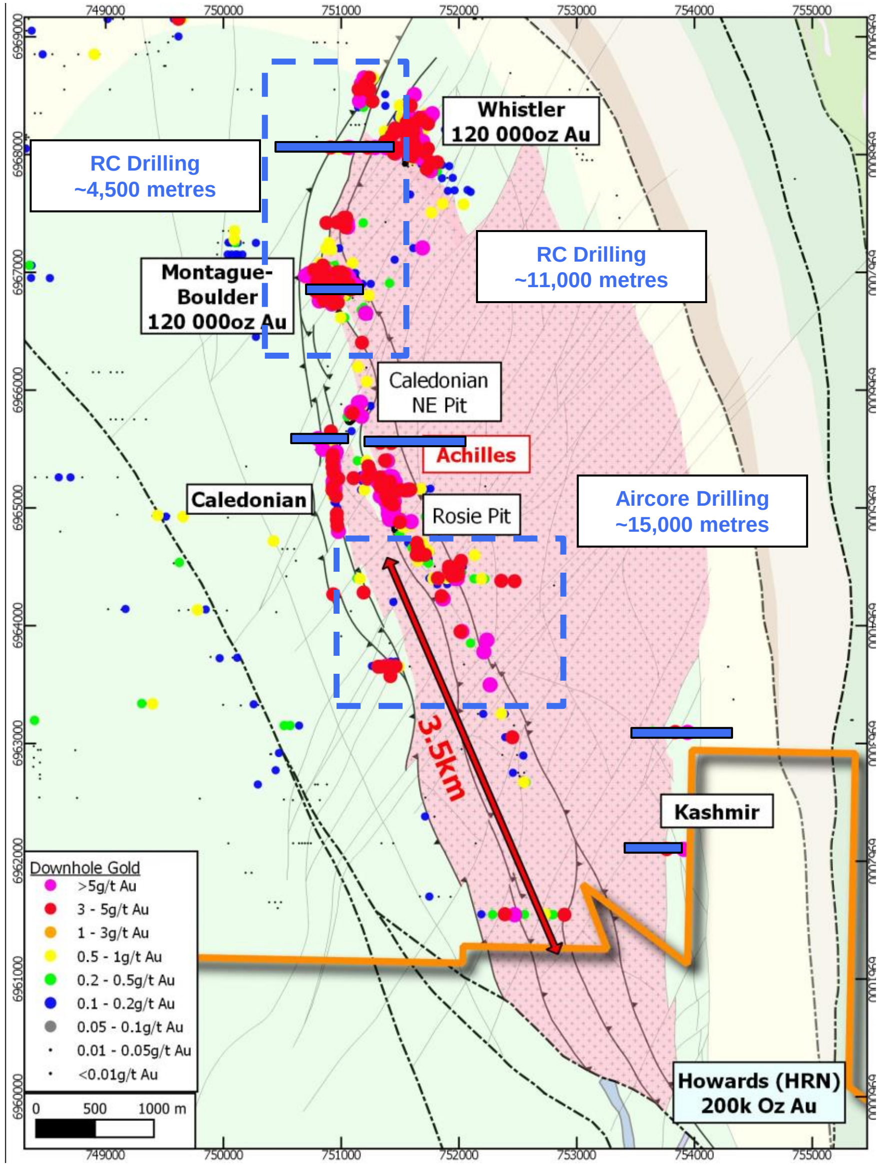



- **King of the Hills Gold Deposit** **(same scale as the Montague Dome)**
  - *+5Moz endowment (mined and current resource)*
  - *Red 5 Limited (ASX: RED)*

# Major Exploration Push – Up to 30,000m of drilling in six months

- 4,500m of RC drilling recently **completed**:
  - *Whistler West - northern extension of Montague mineralisation*
  - *Achilles – shallow oxide mineralisation*
  - *Kashmir – maiden drill testing of Eastern Contact*
  - *Montague high-grade domain evaluation*
  - *Results reported to ASX*
- 15,000m of AC drilling **completed:**
  - *Start of systematic testing of 4km long southern corridor*
  - *First ~1km zone completed – results to be reported through October*
- 11,000m of RC drilling **in progress:**
  - *100 holes planned*
  - *Focus to test 1.6km zone between Montague and Whistler West*
  - *Targeting mafic hosted shear-zone and granodiorite hosted stockwork mineralisation*
  - *Re-commencement of resource extension drilling at the 120koz Inferred Resource at Montague*



# Montague to Whistler Gold Corridor – First Pass RC Drilling

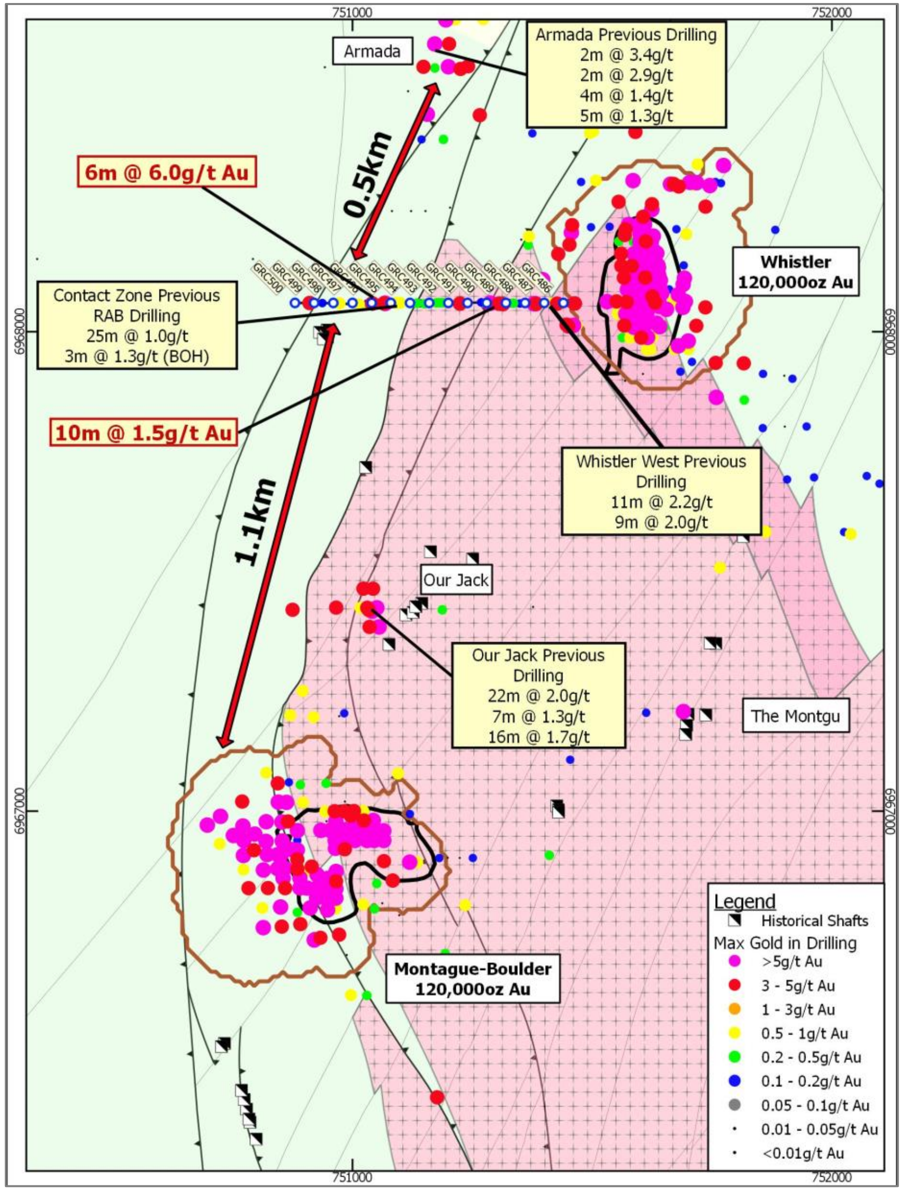
## HIGH-GRADE GOLD MINERALISATION INTERSECTED 1.1KM NORTH OF MONTAGUE-BOULDER RESOURCE AT GIDGEE GOLD PROJECT

- ***Strong start to expanded exploration program with RC drilling extending the interpreted Montague-Boulder shear 1.1km north along the largely untested margin of the Montague Dome***

- ***GRC496:*** *6m @ 6.0g/t Au from 54m*
- ***GRC488:*** *10m @ 1.5g/t Au from 37m*
- ***GRC497:*** *3m @ 1.1g/t Au from 81m*
- ***GRC490:*** *3m @ 1.7g/t Au from 14m & 4m @ 1.1g/t Au from 68m*
- ***5099/6790:*** *25m @ 1.0g/t Au from 0m**
- ***5101/6790:*** *3m @ 1.3g/t Au from 18m (bottom-of-hole)**

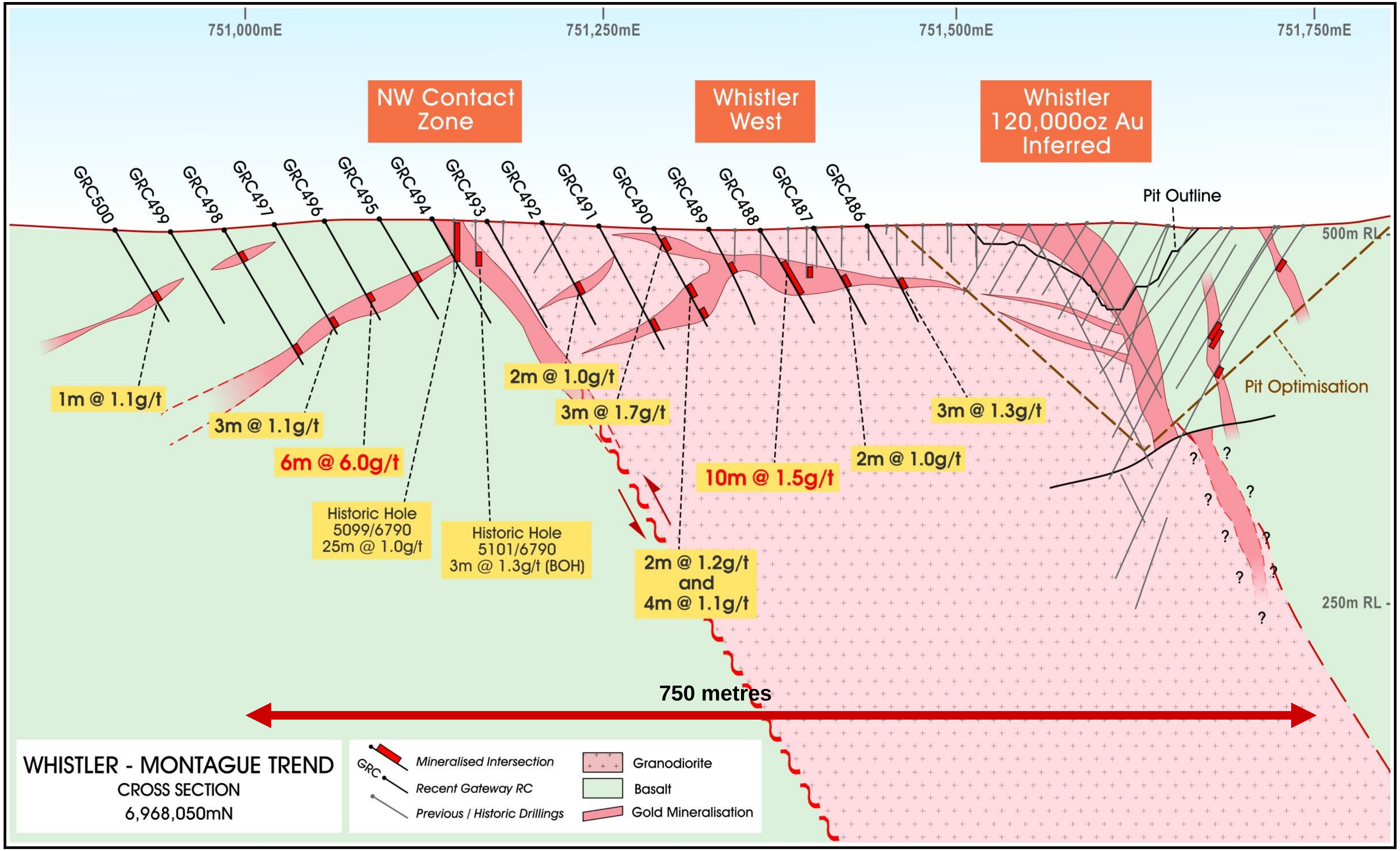
*(*Historic intersection)*

- Mineralisation in mafic shear zone and granodiorite stockwork
- Same geology as Montague Deposit over a 1.6km strike
- Strong high-grade component
- Interpreted to be part of a large system that includes Whistler
- Follow-up RC drilling underway – 11,000m (100 holes)




(See ASX announcement dated 1 September 2020)

# Whistler West – First Pass RC Drilling



# Montague Resource – Evaluation of high-grade domains

## IN-FILL DRILLING CONFIRMS CONTINUITY AND GROWTH POTENTIAL OF HIGH-GRADE DOMAINS AT MONTAGUE GOLD DEPOSIT

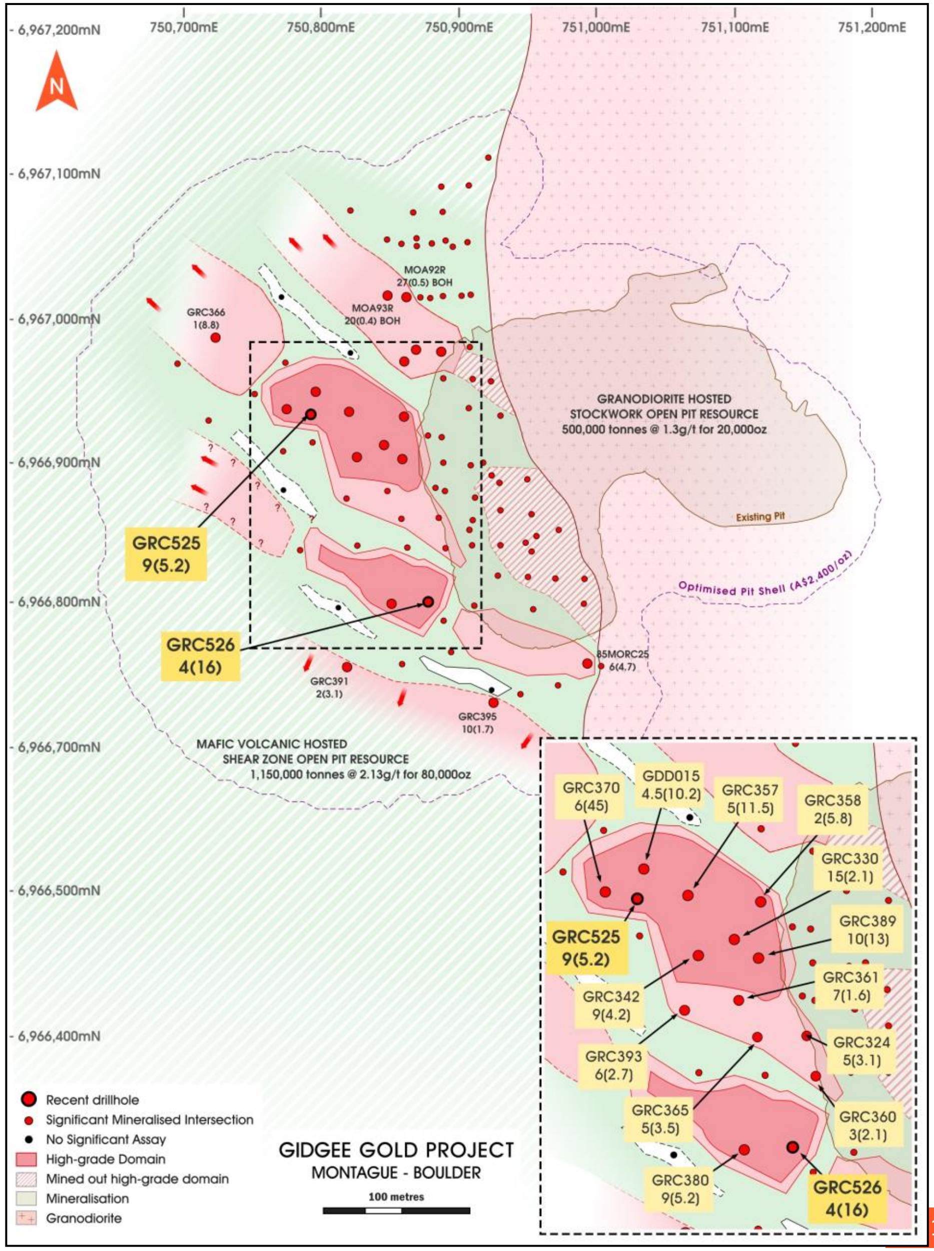
***Exceptional new drill intersections of up to 16g/t Au plus new structural interpretation reveal significant opportunity to grow high-grade zones both up- and down-plunge***

- ***GRC525: 9 metres @ 5.2g/t Au from 124m (including 4 metres @ 9.0g/t Au)***
- ***GRC526: 4 metres @ 16.0g/t Au from 69m***

- ***GRC370: 6 metres @ 45.0g/t Au from 139m***
- ***GDD015: 4.5 metres @ 10.2g/t Au from 121m***
- ***GRC357: 5 metres @ 11.5g/t Au from 104m***
- ***GRC389: 10 metres @ 13.0g/t Au from 65m***
- ***GRC358: 2 metres @ 5.8g/t Au from 75m***
- ***GRC342: 9 metres @ 4.2g/t Au from 89m***
- ***GRC330: 15 metres @ 2.1g/t Au from 70m***
- ***GRC380: 9 metres @ 5.2g/t Au from 72m***

- Coherent high-grade domains within broader mineralised shear zone
- Confirmation of NW plunge orientation
- Increased confidence in resource classification with additional drilling

*(See ASX announcement dated 24 September 2020)*



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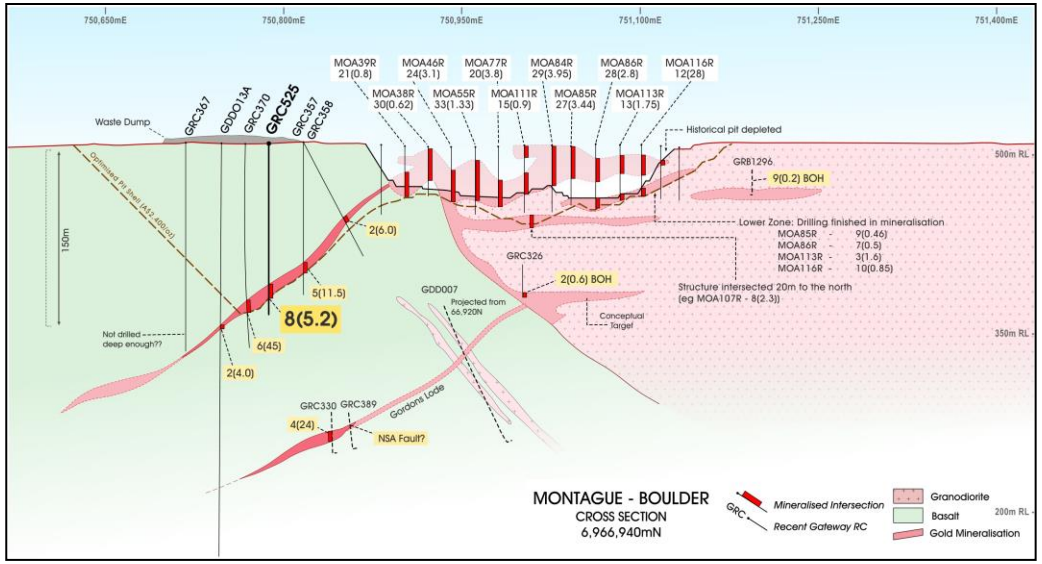
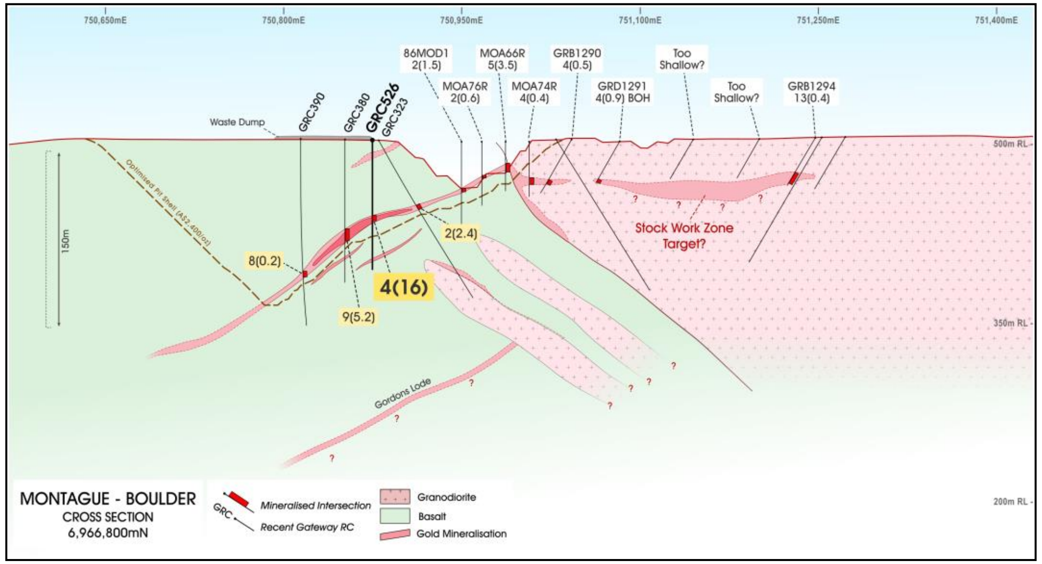



*(See ASX announcement dated 24 September 2020)*

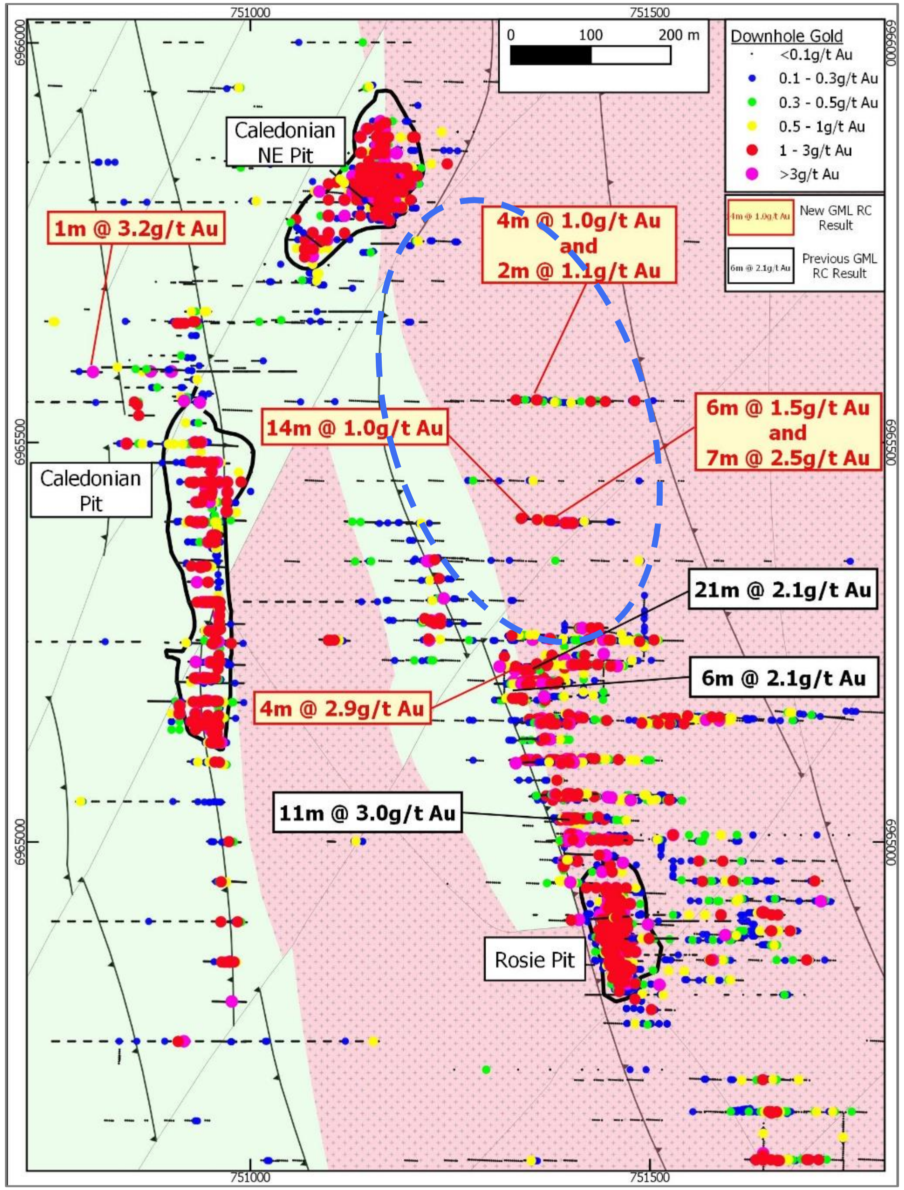
# Achilles– Step-out RC Drilling

## ZONE OF SHALLOW OXIDE MINERALISATION AT ACHILLES SIGNIFICANTLY EXTENDED BY STEP-OUT DRILLING

*Gold mineralisation now defined over a 700m strike length and still open to the north and south;*
*RC drilling resumes at Gidgee, initially at the Montague-Boulder Deposit*

- *GRC507: 14 metres @ 1.0g/t Au from 3m*
- *GRC508: 7 metres @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m*
- *GRC501: 4 metres @ 2.9g/t Au from 64m*
- *GRC446: 21 metres @ 2.1g/t Au from 32m*
- *GRC447: 13 metres @ 3.4g/t Au from 5m*
- *GRC430: 11 metres @ 3.0g/t Au from 32m*

- Widespaced step-out traverses
- Mineralisation over 1km between 2 historical open pits
- Shallow – very little testing at depth
- Drilling demonstrates ineffective results from historical RAB drilling
- Follow-up drilling being planned



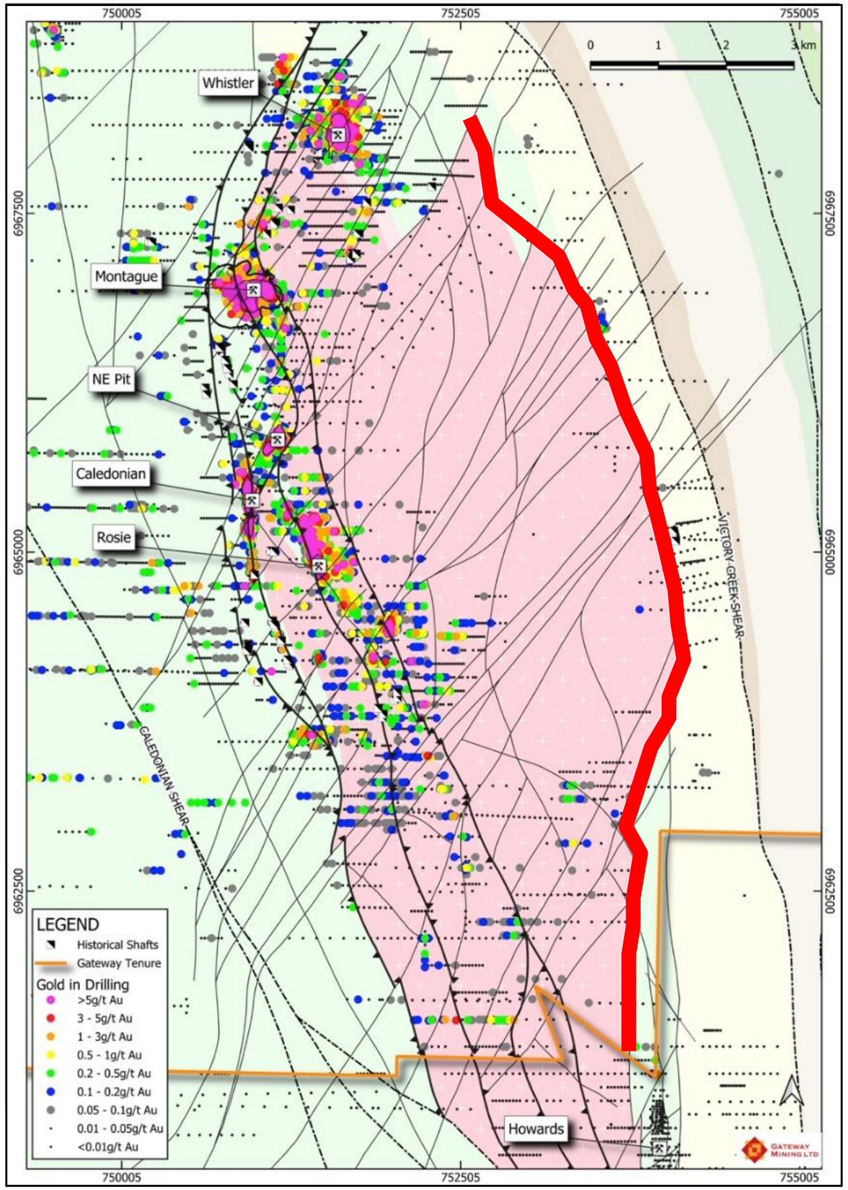

*(See ASX announcement dated 17 September 2020)*

# Kashmir Target – Opening up the Eastern Margin

## SIGNIFICANT SHALLOW, HIGH-GRADE GOLD INTERSECTED IN MAIDEN DRILLING AT 1.8KM LONG KASHMIR GOLD ANOMALY

***Grades of up to 8.8g/t Au returned from initial reconnaissance Reverse Circulation drilling within the extensive Kashmir gold-in-soil anomaly, providing an outstanding target for follow-up work***

- 1km spaced reconnaissance drilling intersects high-grade mineralised structure
  - ***GRC520: 2m @ 7.9g/t Au from 3m (mafic hosted)***
  - ***GRC524: 1m @ 8.8g/t Au from 59m (mafic hosted)***
  - ***GRC522: 2m @ 1.6g/t Au from 105m (granodiorite)***
- Immediately along strike of 200koz Howards Gold Resource (HRN)
- Both mafic hosted and granodiorite hosted styles of mineralisation
- Opens up 8km of prospective contact that is totally unexplored
- Follow-up drilling scheduled for 2021



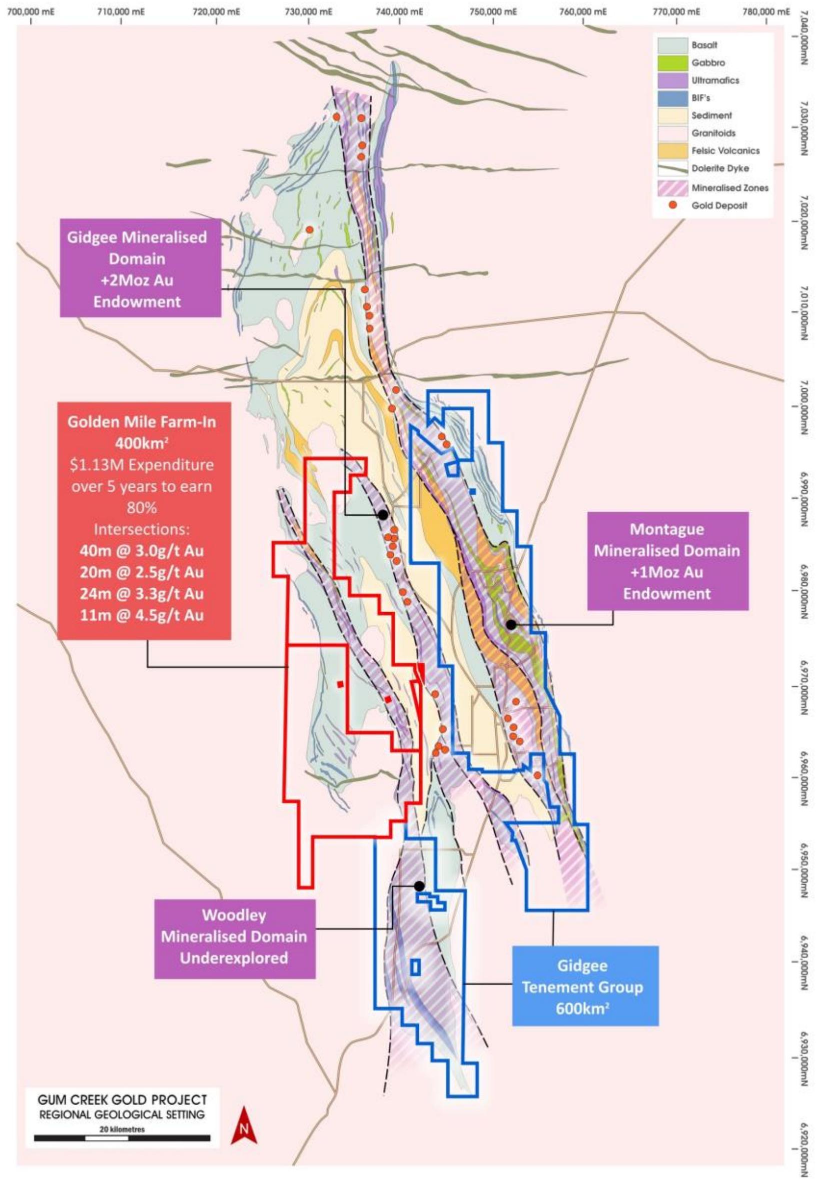

*(See ASX announcement dated 8 September 2020)*

# Project Build – Consolidation of 1,000km$^2$

## MAJOR EXPANSION OF GIDGEE GOLD PROJECT

***Gateway takes control of under-explored, highly prospective 30km structural corridor to complement existing Project, expanding land-holding to over 1,000km2 via strategic farm-in deal***

- Covers an area of approximately 400km2 spanning the western side of the highly prospective Gum Creek Greenstone Belt
- Host to a ~30km long major gold-bearing structural corridor (termed the "Woodley Domain") has been defined through the project.
- Third major identified gold trend within the belt after:
  - *Eastern Montague Domain: +1Moz endowment*
  - *Central Gidgee Domain: +2Moz endowment .*
- Previous exploration highlights significant gold anomalism, which have only been followed up by rudimentary drilling:
  - ***40 metres @ 3.0g/t Au from surface***
  - ***20 metres @ 2.5g/t Au from surface***
  - ***24 metres @ 3.3g/t from surface***
  - ***11 metres @ 4.5g/t Au from 58m***
  - ***20 metres @ 1.3g/t Au from surface***
  - ***22 metres @ 2.3g/t Au from 61m***




(See ASX announcement dated 23 July 2020)

# Key Investment Takeways

LOCATION
- WA gold focus, project located in one of Australia's premier gold districts
- Proven endowment

FOCUS
- Minimal modern, systematic exploration
- Focus is on shallow mineralisation

GROWTH
- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits with plenty of room to grow

FUNDING
- Strong balance sheet with ~$9M cash and no debt
- 30,000m of RC and air-core drilling planned for 2H 2020

SUCCESS
- Experienced and successful management team with strong track record

**GATEWAY MINING LTD**
ASX Code : GML

# Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

DIGGERS AND DEALERS – October 2020

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful $9m capital raise
+30,000m of RC and air-core drilling underway in 2H 2020