



21 April 2026

ASX Listings Compliance
Exchange Centre
39 Martin Place
SYDNEY NSW 2000

Dear ASX Listings Compliance,

Re: Gateway Mining Limited (ASX:GML): Price Query

We refer to your letter to Gateway Mining Limited (**Gateway** or the **Company**) dated 20 April 2026 titled *Gateway Mining Limited ("GML"): Price Query*.

We respond to each of your queries as follows:

- 1. Is GML aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes, the Company recently commissioned an independent market research report from East Cost Research (**Research Report**), which was released publicly on Monday, 20 April 2026.

Gateway considers that the publication of the Research Report explains the recent trading in its securities.

The Research Report is based entirely on publicly available information. The Company confirms that no undisclosed results from any of its projects have been included in the Research Report.

The Company also notes that it is conducting an ongoing drilling program at its Yandal Project in Western Australia. As previously disclosed in its ASX announcement dated 18 March 2026, assay results from this program remain pending (**Pending Assays**).

The Company has received a portion of these Pending Assays, which are currently undergoing internal review and validation, including QA/QC procedures and geological interpretation, prior to any release to the market. The Company is intending to release an announcement in respect of some of the Pending Assays, once the results have been interpreted and validated.

The remaining Pending Assay results are expected to be received progressively from the laboratory and will be assessed and announced in due course in accordance with the Company's continuous disclosure obligations.

In responding to this question, if GML is in possession of exploration results not yet announced to the market, please address each of the following in your response.

- (a) Has GML sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?**

Yes.

- (b) If the answer to (a) is “yes”, please provide the exact date(s) on which samples were sent.**

The Company currently has two drill rigs on site continuously drilling targets as per recent ASX releases. Samples from the week’s drilling are delivered by truck to the ALS Laboratory in Perth every Saturday. Currently, there is approximately 18,000m of samples with ALS awaiting assaying.

The Company would also note that it is currently drilling its top priority target at Great Western (see ASX announcement 16 March 2026) and initial assay results from there are expected to be received by Gateway in approximately a fortnight’s time.

The table below summarises dates on which assays were submitted to the ALS Laboratory:

Prospect	Date Submitted	Number of Samples submitted
Mustang – Pony	7/03/2026	2635
Mustang – Pony	14/03/2026	652
Great Western	14/03/2026	247
Great Western	21/03/2026	1159
Great Western	28/03/2026	925
Great Western	4/04/2026	692
Great Western	11/04/2026	1346
Great Western	18/04/2026	1362

- (c) If the answer to (a) is “yes”, when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.**

Current turnaround time for assay results to be returned to the Company is approximately six to eight weeks.

The Company received a number of assays from drilling at the Mustang – Pony trend on 15 April 2026, and these results will be released on Wednesday, 22 April 2026.

(d) When was the sampling completed?

Sampling is ongoing. In recent weeks, approximately 150 holes have been completed every week for an average of 4,000 metres per week of drilling at Great Western. As stated above, these samples are then delivered to ALS, while drilling continues on site.

(e) What arrangements (if any) does GML have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

The Company maintains strict protocols and controls to ensure that all exploration and assay results remain confidential until formally released to the market in accordance with its continuous disclosure obligations.

These arrangements include:

Controlled sample handling and chain of custody: All samples are collected, logged and secured by Gateway personnel or authorised contractors and transported to accredited laboratories under strict chain-of-custody procedures to prevent unauthorised access or interference.

Use of reputable external laboratories subject to confidentiality obligation: Independent laboratories engaged by Gateway operate under formal contractual arrangements which include confidentiality provisions and secure handling of all assay data.

Restricted access to results: Assay results are provided directly to designated Gateway personnel (including geologists and database managers) via secure systems. Access to raw and processed data is limited to a small number of authorised employees and consultants on a need-to-know basis.

Secure data management systems: Exploration data is stored in controlled databases with appropriate access restrictions, audit trails and data security protocols.

Internal review and verification process: Results undergo QA/QC validation and technical review by Gateway's geological team and Competent Person prior to any external dissemination.

Staged internal reporting and approval process: Validated results are compiled into draft ASX announcements which are circulated only to senior management and the Board. Final approval is required prior to release on the ASX Market Announcements Platform.

Confidentiality obligations of employees and contractors: All employees, consultants and contractors are subject to confidentiality obligations under employment or engagement agreements, including restrictions on disclosure of market-sensitive information.

Continuous disclosure compliance framework: The Company actively monitors its obligations under ASX Listing Rule 3.1 and only relies on the confidentiality carve-out in Listing Rule 3.1A where the information remains confidential. If confidentiality is considered to be lost, Gateway will immediately disclose the relevant information to the market.

2. If the answer to question 1 is “yes”:

- (a) Is GML relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GML’s securities would suggest to ASX that such information may have ceased to be confidential and therefore GML may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.**

Yes, the Company is relying on Listing Rule 3.1A not to announce the information relating to the Pending Assays. The information relating to the Pending Assays is confidential and incomplete and, to that end, the Company is not in a position to disclose that information immediately.

The Company has no reason to believe that confidentiality of the information relating to the Pending Assays is compromised.

Furthermore, the Company does not consider that any such loss of confidentiality of the information relating to the Pending Assays was the reason for the recent trading in its securities. Rather, Gateway considers the Research Report is the reason for the recent trading.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt.**

No.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

An announcement cannot be made immediately as the Pending Assay results are still undergoing internal review and validation, and not all assay results have been received. The Company releases assay results progressively as they are received, reviewed and validated.

The review process includes receipt of final assay data from the laboratory, completion of the Company’s QA/QC procedures, geological interpretation of the results, and compilation of supporting technical information to ensure any announcement is accurate, complete and not misleading.

The results are also subject to review by senior management and the Company’s Competent Person prior to finalisation of the announcement, in accordance with the JORC Code and the Company’s continuous disclosure obligations.

The Company expects to release an announcement detailing a number of the Pending Assay results on Wednesday, 22 April 2026.

- 3. If the answer to question 1 is “no”, is there any other explanation GML may have for the recent trading in its securities?**

Not applicable.

- 4. Please confirm that GML is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

We confirm that the Company is, and remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that GML’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GML with delegated authority from the board to respond to ASX on disclosure matters.**

The Company’s responses to the questions above have been authorised and approved in accordance with the Company’s Continuous Disclosure Policy or otherwise by its board or an officer of Gateway with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully

Kar Chua
Company Secretary
Gateway Mining Ltd

20 April 2026

Mr Sleiman Majdoub
Communication Person
Gateway Mining Limited
Level 4, 15 Ogilvie Road
Mount Pleasant WA 6153

By email

Dear Mr Majdoub

Gateway Mining Limited ('GML'): Price Query

ASX refers to the following:

- A. The change in the price of GML's securities from a close of \$0.066 on 17/04/2026 to an intraday high of \$0.075 today.
- B. The significant increase in the volume of GML's securities traded today.

Request for information

In light of this, ASX asks GML to respond separately to each of the following questions and requests for information:

- 1. Is GML aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, if GML is in possession of exploration results not yet announced to the market, please address each of the following in your response.

- (a) Has GML sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?
 - (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.
 - (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.
 - (d) When was the sampling completed?
 - (e) What arrangements (if any) does GML have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.]
- 2. If the answer to question 1 is "yes".
 - (a) Is GML relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GML's securities would suggest to ASX that such information may have ceased to be confidential and therefore GML may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

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3. If the answer to question 1 is “no”, is there any other explanation that GML may have for the recent trading in its securities?
 4. Please confirm that GML is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that GML’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GML with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AEST Monday, 20 April 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GML’s obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GML to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GML’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GML’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GML’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GML’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

ASX Compliance