

ASX / Media Release

8 March 2012

**New Exploration Manager for Commissioners Gold Limited-
Jason Needham BSc (Hons).**

Commissioners Gold Limited (ASX: "CGU") has appointed Mr Jason Needham to the new position of Exploration Manager for the Company's gold exploration areas in New South Wales.

As a geologist with more than 12 years experience in the resource exploration industry, Jason's career has spanned a range of gold, mineral sands, coal, gas and geothermal projects in eastern Australia, principally in New South Wales.

He was most recently Exploration Manager for an international gas company in Australia, and has worked for listed resources entities, exploration and engineering consultancies and the Geological Survey of NSW.

At Commissioners Gold, Jason will report to the Executive Chairman and be responsible for driving the Company's day-to-day exploration and development operations, including the current drilling schedule at Dalton.

The Board has issued 500,000 CGU options at \$0.18 exercise price, with an expiry date of 31 December 2014 to Jason as part of his service agreement and 200,000 CGU shares to Mr Alan Shepherd for his continuing and future work on ground technical advice.

Executive Chairman
Commissioners Gold Limited