

**Announcement Summary**

Entity name

GOLD MOUNTAIN LIMITED

Date of this announcement

Thursday November 24, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted incentive option	10,000,000	24/11/2022
New class - code to be confirmed	Unlisted incentive option	10,000,000	24/11/2022
New class - code to be confirmed	Unlisted incentive option	10,000,000	24/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLD MOUNTAIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115845942

1.3 ASX issuer code

GMN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer Appendix 3B dated 18 October 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted incentive option

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583768-2A1406728?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

24/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:GMN

Any other information the entity wishes to provide about the +securities the subject of this notification

None



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 18 October 2022

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive options issued to Executive Director / CEO

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted incentive option

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583768-2A1406728?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03500000

Expiry date

24/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:GMN

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 18 October 2022

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Incentive options issued to Executive Director / CEO

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Unlisted incentive option

**+Security type**

ISIN code

Options

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583768-2A1406728?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

24/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:GMN

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 18 October 2022



Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive options issued to Executive Director / CEO

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GMN : ORDINARY FULLY PAID	1,578,149,170
GMNOB : OPTION EXPIRING 25-MAR-2024	115,864,430
GMNOA : OPTION EXPIRING 16-FEB-2023	111,599,898

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNAR : OPTION EXPIRING 08-OCT-2022 EX \$0.146	39,000,000
GMNAC : OPTION EXPIRING 03-JUL-2022 EX \$0.146	23,411,924
GMNAS : OPTION EXPIRING 31-DEC-2022 EX \$0.146	11,000,000
GMNAT : OPTIONS EXPIRING 31-DEC-2025 EX \$0.146	20,000,000
GMNAV : OPTION EXPIRING 21-NOV-2023 EX \$0.012	125,000,000
GMNAU : OPTION EXPIRING 21-DEC-2026 EX \$0.12	20,000,000
New class - code to be confirmed : Unlisted incentive option	10,000,000
New class - code to be confirmed : Unlisted incentive option	10,000,000
New class - code to be confirmed : Unlisted incentive option	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/11/2022