

ASX Announcement/Press Release | 28 January 2026

Gold Mountain Limited (ASX:GMN)

Appointment REE Technical Consultant

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or "the Company" or "GMN") is delighted to announce the appointment of Mr Gavin Beer as Rare Earth Elements ("REE") Expert Advisor to the Board, effective immediately.

Mr Beer is a highly experienced metallurgist with more than 35 years of international experience across the metallurgical, mineral and chemical processing industries, having worked extensively throughout Australia, Asia, South America and Europe. He is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (AusIMM) and is formally recognised as both a Competent Person under the JORC Code (2012) and a Qualified Person under NI 43-101 for his metallurgical expertise.

Throughout his career, Mr Beer has held senior technical and leadership roles spanning metallurgical testwork, process development, engineering and construction, plant operations, commissioning and technology innovation. While his early project experience included gold, silver and copper, over the past 15 years he has focused exclusively on critical metals, with particular specialisation in rare earth elements and lithium processing.

Mr Beer is the Founder and Principal Consultant of Met-Chem Consulting, a specialist consultancy dedicated to the development and optimisation of metallurgical flowsheets for rare earth projects globally. Since 2012, Met-Chem has advised more than 30 rare earth companies, with a strong emphasis on ionic adsorption clay ("IAC") deposits across Australia, Chile and Brazil — providing Gold Mountain with direct access to globally relevant processing expertise aligned with the Company's strategic growth objectives.

Gold Mountain Executive Managing Director, David Evans, commented:

"We are delighted to welcome Gavin to the Company as REE Expert Advisor. His depth of technical expertise, particularly in ionic adsorption clay systems and rare earth processing, will be invaluable as we advance our Brazilian rare earth portfolio and refine our development pathway. Gavin's appointment materially strengthens GMN's technical capability at Board level and further supports our ambition to become a significant participant in the global critical minerals supply chain."

The Company looks forward to working closely with Mr Beer as it progresses exploration, metallurgical evaluation and development activities across its rare earth assets

- END -

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

M: +61 421 903 222

E: info@goldmountainltd.com.au

Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans

Executive Director

Syed Hizam Alsagoff

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Maria Lucila Seco

Non-Executive Director

Marcelo Idoyaga

Non-Executive Director

Pablo Tarantini

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

info@goldmountainltd.com.au

+61 421 903 222

About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil. While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.