GrainCorp

Growing Solutions

To: The Manager
Announcements
Company Announcements Office

PUBLIC ANNOUNCEMENT

Reset Preference Share Dividend (RPS) – Amendment to Presentation

Please find attached a replacement of page 3 of the presentation lodged by GrainCorp with the ASX on Thursday, 27 May 2004.

The first instalment of the dividend paid to RPS holders on 31 March 2004 was $3.24 per share as noted in the company's Half Year results information 4D lodgement.

Mario Falchoni
Corporate Relations Manager

Monday 31 May 2004

GrainCorp – Half Year Highlights

- Grain carry over forecast 2.6 million tonnes
- Grain Marketing records Half Year earnings of $7 million
- RPS Interim Dividend of $3.24 per share paid on 31 March 2004
- Capital Expenditure at $15.2 million, on track for Full Year forecast $30 million