



To: The Manager
Announcements
Company Announcements Office

PUBLIC ANNOUNCEMENT

Reset Preference Share Dividend (RPS) – Amendment to Presentation

Please find attached a replacement of page 3 of the presentation lodged by GrainCorp with the ASX on Thursday, 27 May 2004.

The first instalment of the dividend paid to RPS holders on 31 March 2004 was \$3.24 per share as noted in the company's Half Year results information 4D lodgement.

A handwritten signature in black ink, appearing to be 'Mario Falchoni', is located below the text. The signature is stylized with loops and a long horizontal stroke extending to the right.

Mario Falchoni
Corporate Relations Manager

Monday 31 May 2004

GrainCorp – Half Year Highlights

Farm Inputs

Marketing

Storage & Handling

Logistics

Primary Processing

- Grain carry over forecast 2.6 million tonnes
- Grain Marketing records Half Year earnings of \$7 million
- RPS Interim Dividend of \$3.24 per share paid on 31 March 2004
- Capital Expenditure at \$15.2 million, on track for Full Year forecast \$30 million

