



Media Release

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For immediate release

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GRAINCORP RECEIVAL FORECAST REVISED DOWN TO 10.5 MILLION TONNES

GrainCorp Limited today revised its harvest receival forecast down to 10.5 million tonnes of grain for the 2004/05 harvest of winter crops. The forecast is down 1 million tonnes from the October forecast as harvest commences in western New South Wales and Victoria. Crop yields in these areas are below expectation following hotter and drier than average conditions in October.

Queensland's harvest is complete with 1.1 million tonnes of grain received, meeting the receival forecast for that State. Recent rain events in northern NSW and southern Queensland have been a boost to summer crop planting. Sorghum planting is now largely complete across all of those areas except central Queensland.

Crop prospects in northern New South Wales have met expectations with good yields in many areas. In GrainCorp's Northern Division two harvest receival records were broken in the past month.

The Australian harvest receival record was broken at GrainCorp's Coonamble site on Thursday 11 November. Three days later this record was broken again at the GrainCorp Moree site with 26,275 tonnes delivered. On this day the Moree site received 623 trucks with 16 different segregations of grain, demonstrating the success of GrainCorp's modernisation strategy.

Harvest continues throughout NSW and Victoria over the next six weeks. Over 4.3 million tonnes of grain have been received into the GrainCorp network.

For more information please contact:

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