



Company announcement

GrainCorp Limited ABN 60 057 186 035

Date: 27 January 2006

To: The Manager
Announcements
Company Announcements Office

Lodged via www.asxonline.com

PUBLIC ANNOUNCEMENT

(Appendix 3Y – T Keene)

Contents for immediate release: (Change of Director's
Interest Notice)

Nigel Hart
Company Secretary

GrainCorp Limited
Level 17, Tower 1, Darling Park 201 Sussex Street, Sydney NSW 2000
PO Box A268, Sydney South NSW 1235
Telephone: (02) 9325 9100 Facsimile: (02) 9325 9180
www.graincorp.com.au



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GRAINCORP LIMITED
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR THOMAS BODLEY KEENE
Date of last notice	17 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT/INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23 January 2006
No. of securities held prior to change	234,520 ordinary shares as sole holder Total Ordinary Shares – 234,520 500 reset preference shares as sole holder 100 reset preference shares – indirect interest in Helen Keene holding Total Reset Preference Shares – 600
Class	FULLY PAID ORDINARY SHARES
Number acquired	147
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.46

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	234,667 ordinary shares as sole holder Total Ordinary Shares – 234,667 500 reset preference shares as sole holder 100 reset preference shares – indirect interest in Helen Keene holding Total Reset Preference Shares - 600
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	ON MARKET PURCHASE OF SECURITIES UNDER DEFERRED SHARE PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

÷ See chapter 19 for defined terms.