

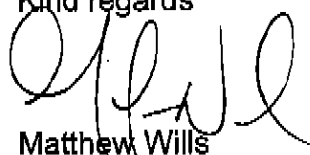
IML INVESTORS MUTUAL LTD
I N V E S T M E N T M A N A G E R SABN 14078030752
LICENSED DEALER IN SECURITIES**FACSIMILE TRANSMISSION**

To:	Company Announcements	From:	Operations
Company:	ASX		
Fax:	1900 998 279	Fax:	(02) 9232 7511
Page 1 of:	8 Pages	Date:	October 6, 2006
Subject:	Form 604 – Notice of change of interests of substantial shareholding in Vision Systems limited		

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Vision Systems Limited.

I can be contacted on (02) 8224 0506 should you have any questions regarding this notice.

Kind regards



Matthew Wills
Investors Mutual Limited

Form 604**Corporations Law
Section 671B****Notice of change of interests of substantial holder**

To: Graincorp Limited

ACN/ ARSN: 057 186 035

Details of substantial holder

Name Investors Mutual Limited

ACN/ ARSN: 078 030 752

There was a change in the interests of the substantial holder on 4th October 2006.

The previous notice was given to the company on 30th August 2006.The previous notice was dated 30th August 2006.**1. Previous and present voting power**

The total number of votes attached to all the voting shares in Graincorp Limited that Investors Mutual Limited had a relevant interest in when last required, and when now required, to give a substantial holding notice to Graincorp Limited, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	3,382,929	8.27%	5,698,604	10.01%

2. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the Investors Mutual Limited in voting securities of Graincorp Limited, since the Investors Mutual Limited was last required to give a substantial holding notice to Graincorp Limited are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
06-Mar-06	Investors Mutual Limited	Purchase	\$102,537.08	Ordinary	8,820	8,820
10-Mar-06	Investors Mutual Limited	Purchase	\$5,683.62	Ordinary	500	500
13-Mar-06	Investors Mutual Limited	Purchase	\$52,566.89	Ordinary	4,561	4,561
14-Mar-06	Investors Mutual Limited	Purchase	\$4,823.79	Ordinary	420	420
20-Mar-06	Investors Mutual Limited	Purchase	\$80,132.70	Ordinary	7,000	7,000

21-Mar-06	Investors Mutual Limited	Purchase	\$68,759.74	Ordinary	6,000	6,000
22-Mar-06	Investors Mutual Limited	Purchase	\$56,329.15	Ordinary	5,000	5,000
23-Mar-06	Investors Mutual Limited	Purchase	\$22,449.28	Ordinary	2,000	2,000
24-Mar-06	Investors Mutual Limited	Purchase	\$23,727.68	Ordinary	2,150	2,150
27-Mar-06	Investors Mutual Limited	Purchase	\$28,607.80	Ordinary	2,595	2,595
28-Mar-06	Investors Mutual Limited	Purchase	\$46,279.60	Ordinary	4,198	4,198
29-Mar-06	Investors Mutual Limited	Purchase	\$88,193.60	Ordinary	8,000	8,000
31-Mar-06	Investors Mutual Limited	Purchase	\$88,193.60	Ordinary	8,000	8,000
03-Apr-06	Investors Mutual Limited	Purchase	\$22,048.40	Ordinary	2,000	2,000
07-Apr-06	Investors Mutual Limited	Purchase	\$146,866.25	Ordinary	13,649	13,649
10-Apr-06	Investors Mutual Limited	Purchase	\$5,919.39	Ordinary	552	552
18-Apr-06	Investors Mutual Limited	Purchase	\$28,052.78	Ordinary	2,616	2,616
19-Apr-06	Investors Mutual Limited	Purchase	\$141,368.43	Ordinary	13,183	13,183
19-Apr-06	Investors Mutual Limited	Purchase	\$16,049.23	Ordinary	1,500	1,500
19-Apr-06	Investors Mutual Limited	Purchase	\$21,398.97	Ordinary	2,000	2,000
20-Apr-06	Investors Mutual Limited	Purchase	\$24,594.99	Ordinary	2,300	2,300
21-Apr-06	Investors Mutual Limited	Purchase	\$71,892.23	Ordinary	6,723	6,723
24-Apr-06	Investors Mutual Limited	Purchase	\$21,141.00	Ordinary	1,977	1,977
26-Apr-06	Investors Mutual Limited	Purchase	\$105,732.10	Ordinary	10,000	10,000
28-Apr-06	Investors Mutual Limited	Purchase	\$157,595.45	Ordinary	15,000	15,000

01-May-06	Investors Mutual Limited	Purchase	\$52,364.95	Ordinary	5,000	5,000
02-May-06	Investors Mutual Limited	Purchase	\$313,372.80	Ordinary	30,000	30,000
02-May-06	Investors Mutual Limited	Purchase	\$512,573.44	Ordinary	49,070	49,070
04-May-06	Investors Mutual Limited	Purchase	\$46,437.09	Ordinary	4,500	4,500
05-May-06	Investors Mutual Limited	Purchase	\$15,589.18	Ordinary	1,531	1,531
08-May-06	Investors Mutual Limited	Purchase	\$24,939.80	Ordinary	2,469	2,469
09-May-06	Investors Mutual Limited	Purchase	\$24,007.66	Ordinary	2,373	2,373
11-May-06	Investors Mutual Limited	Purchase	\$3,407.73	Ordinary	335	335
12-May-06	Investors Mutual Limited	Purchase	\$50,396.13	Ordinary	5,000	5,000
15-May-06	Investors Mutual Limited	Purchase	\$13,293.07	Ordinary	1,322	1,322
16-May-06	Investors Mutual Limited	Purchase	\$64,204.94	Ordinary	6,500	6,500
17-May-06	Investors Mutual Limited	Purchase	\$26,741.51	Ordinary	2,729	2,729
18-May-06	Investors Mutual Limited	Purchase	\$33,948.23	Ordinary	3,500	3,500
18-May-06	Investors Mutual Limited	Purchase	\$24,051.30	Ordinary	2,500	2,500
19-May-06	Investors Mutual Limited	Purchase	\$13,722.09	Ordinary	1,413	1,413
22-May-06	Investors Mutual Limited	Purchase	\$11,164.81	Ordinary	1,152	1,152
22-May-06	Investors Mutual Limited	Purchase	\$48,349.64	Ordinary	5,000	5,000
22-May-06	Investors Mutual Limited	Purchase	\$87,957.66	Ordinary	9,096	9,096
23-May-06	Investors Mutual Limited	Purchase	\$6,286.31	Ordinary	650	650
24-May-06	Investors Mutual Limited	Purchase	\$19,442.68	Ordinary	2,000	2,000

26-May-06	Investors Mutual Limited	Purchase	\$6,804.94	Ordinary	700	700
26-May-06	Investors Mutual Limited	Purchase	\$6,804.94	Ordinary	700	700
29-May-06	Investors Mutual Limited	Purchase	\$4,835.62	Ordinary	500	500
31-May-06	Investors Mutual Limited	Purchase	\$15,979.91	Ordinary	1,670	1,670
31-May-06	Investors Mutual Limited	Purchase	\$29,181.18	Ordinary	3,050	3,050
13-Jun-06	Investors Mutual Limited	Purchase	\$18,540.70	Ordinary	2,000	2,000
14-Jun-06	Investors Mutual Limited	Purchase	\$9,019.80	Ordinary	1,000	1,000
14-Jun-06	Investors Mutual Limited	Purchase	\$18,063.86	Ordinary	2,000	2,000
15-Jun-06	Investors Mutual Limited	Purchase	\$70,811.44	Ordinary	8,000	8,000
16-Jun-06	Investors Mutual Limited	Purchase	\$3,079.77	Ordinary	350	350
16-Jun-06	Investors Mutual Limited	Purchase	\$17,762.60	Ordinary	2,000	2,000
19-Jun-06	Investors Mutual Limited	Purchase	\$24,045.25	Ordinary	2,700	2,700
20-Jun-06	Investors Mutual Limited	Purchase	\$35,495.92	Ordinary	4,000	4,000
21-Jun-06	Investors Mutual Limited	Purchase	\$26,289.71	Ordinary	3,000	3,000
21-Jun-06	Investors Mutual Limited	Purchase	\$34,776.34	Ordinary	4,000	4,000
22-Jun-06	Investors Mutual Limited	Purchase	\$111,203.01	Ordinary	13,000	13,000
23-Jun-06	Investors Mutual Limited	Purchase	\$60,699.88	Ordinary	7,300	7,300
23-Jun-06	Investors Mutual Limited	Purchase	\$137,196.72	Ordinary	16,500	16,500
26-Jun-06	Investors Mutual Limited	Purchase	\$20,733.02	Ordinary	2,500	2,500
28-Jun-06	Investors Mutual Limited	Purchase	\$81,403.70	Ordinary	10,000	10,000

29-Jun-06	Investors Mutual Limited	Purchase	\$42,474.39	Ordinary	5,250	5,250
29-Jun-06	Investors Mutual Limited	Purchase	\$42,474.39	Ordinary	5,250	5,250
30-Jun-06	Investors Mutual Limited	Purchase	\$16,235.64	Ordinary	2,000	2,000
30-Jun-06	Investors Mutual Limited	Purchase	\$121,738.73	Ordinary	15,000	15,000
30-Jun-06	Investors Mutual Limited	Purchase	\$40,579.58	Ordinary	5,000	5,000
30-Jun-06	Investors Mutual Limited	Purchase	\$56,722.14	Ordinary	6,989	6,989
21-Aug-06	Investors Mutual Limited	Purchase	\$88,618.62	Ordinary	10,561	10,561
25-Aug-06	Investors Mutual Limited	Purchase	\$71,618.71	Ordinary	8,520	8,520
30-Aug-06	Investors Mutual Limited	Purchase	\$1,201.44	Ordinary	148	148
31-Aug-06	Investors Mutual Limited	Purchase	\$23,148.55	Ordinary	2,852	2,852
31-Aug-06	Investors Mutual Limited	Purchase	\$48,629.29	Ordinary	6,000	6,000
06-Sep-06	Investors Mutual Limited	Purchase	\$33,788.97	Ordinary	4,500	4,500
08-Sep-06	Investors Mutual Limited	Purchase	\$29,660.68	Ordinary	4,000	4,000
13-Sep-06	Investors Mutual Limited	Purchase	\$308,126.21	Ordinary	40,873	40,873
14-Sep-06	Investors Mutual Limited	Purchase	\$26,390.49	Ordinary	3,494	3,494
15-Sep-06	Investors Mutual Limited	Purchase	\$93.41	Ordinary	12	12
26-Sep-06	Investors Mutual Limited	Purchase	\$9,812.07	Ordinary	1,275	1,275
27-Sep-06	Investors Mutual Limited	Purchase	\$783,720.40	Ordinary	100,000	100,000
27-Sep-06	Investors Mutual Limited	Purchase	\$783,720.40	Ordinary	100,000	100,000
03-Oct-06	Investors Mutual Limited	Purchase	\$160,049.34	Ordinary	20,000	20,000

04-Oct-06	Investors Mutual Limited	Purchase	\$1,182,033.00	Ordinary	145,212	145,212
04-Oct-06	Investors Mutual Limited	Purchase	65,276.90	Ordinary	8,000	8,000
05-Oct-06	Investors Mutual Limited	Purchase	4,020,876.87	Ordinary	532,584	532,584
05-Oct-06	Investors Mutual Limited	Purchase	553,135.00	Ordinary	73,230	73,230
05-Oct-06	Investors Mutual Limited	Purchase	741,769.79	Ordinary	97,196	97,196
05-Oct-06	Investors Mutual Limited	Purchase	5,482,879.49	Ordinary	695,954	695,954
05-Oct-06	Investors Mutual Limited	Purchase	273,416.62	Ordinary	36,615	36,615
05-Oct-06	Investors Mutual Limited	Purchase	1,091,843.10	Ordinary	145,236	145,236
05-Oct-06	Investors Mutual Limited	Purchase	1,273,472.80	Ordinary	169,228	169,228
05-Oct-06	Investors Mutual Limited	Purchase	295,633.70	Ordinary	36,212	36,212
05-Oct-06	Investors Mutual Limited	Purchase	700,388.50	Ordinary	93,202	93,202

3. Present Relevant Interests

Particulars of each relevant interest of Investors Mutual Limited in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Investors Mutual Limited	RBC Global Services Australia Nominees Pty Ltd (BKCUST A/C)	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 4,479,117	4,479,117
Investors Mutual Limited	National Australia Custodial Services ACF IMMERC	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 254,946	254,946
Investors Mutual Limited	Sandhurst Trustees Ltd / IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 473,666	473,666
Investors Mutual Limited	C & EB Super Fund	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 30	30

Investors Mutual Limited	JP Morgan Nominees - IMSTA	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 100,000	100,000
Investors Mutual Limited	Citicorp Nominees Pty Ltd – IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 189,615	189,615
Investors Mutual Limited	National Nominees Limited – IMAMIT & IMQSP	Investors Mutual Limited	Ability to influence the voting and disposal of shares	Ordinary 201,230	201,230

4. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Investors Mutual Limited in relation to voting interests in the company are as follows:

Name and ACN	Nature of Association
	Director
	Secretary

5. Addresses

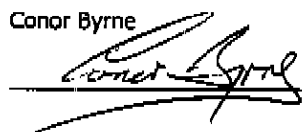
The addresses of persons named in this form are as follows:

Name	Address
Investors Mutual Limited	Level 8, 10 Spring Street, SYDNEY NSW 2000.
RBC Global Services Australia Nominees Pty Ltd	Level 17, 2 Park Street, Sydney NSW 2000.
National Australia Custodial Services	Level 5, 271 Collins Street, Melbourne VIC 3000.
Sandhurst Trustees Ltd	Level 1, 410 Collins Street, Melbourne VIC 3000.
C & EB Super Fund	C/- Investors Mutual Limited, Level 8, 10 Spring Street, SYDNEY NSW 2000
JP Morgan Nominees Australia Limited	Level 36 AAP Centre, George Street, Sydney NSW 2000

Name: Conor Byrne

Capacity: Director

Signature:



Date: 6 / 10 / 06