



Company announcement

GrainCorp Limited ABN 60 057 186 035

Date: 7 June 2007

To: The Manager
Announcements
Company announcements office

Lodged via www.asxonline.com

PUBLIC ANNOUNCEMENT

(Appendix 3Y – T Keene)

A handwritten signature in black ink, appearing to read "N. Hart".

Nigel Hart
Group Executive – Corporate Services
and Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GRAINCORP LIMITED
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR THOMAS BODLEY KEENE
Date of last notice	23 May 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT/INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	AS LISTED BELOW
Date of change	7 June 2007
No. of securities held prior to change	237,892 ordinary shares as sole holder 1,331 ordinary shares – indirect interest in Helen Keene holding 1,000 ordinary shares – indirect interest in A Keene holding 1,000 ordinary shares – indirect interest in G Keene holding 1,000 ordinary shares – indirect interest in M Keene holding 6,657 ordinary shares – indirect interest in Keene Superannuation Fund. Total Ordinary Shares – 248,880
Class	FULLY PAID ORDINARY SHARES
Number acquired	N/A
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.41
No. of securities held after change	79,892 ordinary shares – as individual shareholder 158,000 ordinary shares - indirect interest in Keene No. 2 Superannuation Fund 1,331 ordinary shares – indirect interest in Helen Keene holding 1,000 ordinary shares – indirect interest in A Keene holding 1,000 ordinary shares – indirect interest in G Keene holding 1,000 ordinary shares – indirect interest in M Keene holding 6,657 ordinary shares – indirect interest in Keene Superannuation Fund. Total Ordinary Shares – 248,880
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF MARKET TRANSFER OF SECURITIES.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.