

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GrainCorp Ltd
ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
There was a change in the interests of the substantial holder on 26-Nov-2013
The previous notice was given to the company on 21-Nov-2013
The previous notice was dated 21-Nov-2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	17,419,395	7.61%	19,822,512	8.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

Signature

print name	Sarah Culham	capacity	Company Secretary
sign here		date	29-Nov-2013

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	61,624.50 AUD	5,358 Common Stock	5,358
19-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	720.98 AUD	-59 Common Stock	-59
19-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	20,349.60 AUD	-1,668 Common Stock	-1,668
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	7,039.72 AUD	632 Common Stock	632
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	27,100.70 AUD	2,433 Common Stock	2,433
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	40,550.85 AUD	3,636 Common Stock	3,636
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	4,158.63 AUD	369 Common Stock	369
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	68,288.38 AUD	-5,602 Common Stock	-5,602
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	33,095.85 AUD	-2,715 Common Stock	-2,715
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	65,040.34 AUD	-5,602 Common Stock	-5,602
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	101,384.23 AUD	-8,317 Common Stock	-8,317
20-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	31,521.69 AUD	-2,715 Common Stock	-2,715
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	33,656.98 AUD	3,006 Common Stock	3,006
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	40,139.81 AUD	3,585 Common Stock	3,585
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	7,894.20 AUD	708 Common Stock	708
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	2,060.31 AUD	185 Common Stock	185
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	39,972.75 AUD	3,585 Common Stock	3,585
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	61,396.52 AUD	5,439 Common Stock	5,439
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	141,735.90 AUD	12,543 Common Stock	12,543
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	183,292.20 AUD	-15,666 Common Stock	-15,666
21-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	39,521.20 AUD	-3,407 Common Stock	-3,407
22-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	29,863.98 AUD	-2,605 Common Stock	-2,605
25-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	414.72 AUD	36 Common Stock	36
25-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	32,615.60 AUD	-2,942 Common Stock	-2,942
25-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	34,140.42 AUD	-3,065 Common Stock	-3,065
25-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	32,150.31 AUD	-2,873 Common Stock	-2,873
26-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	78,333.60 AUD	6,951 Common Stock	6,951
26-Nov-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	99,166.60 AUD	8,870 Common Stock	8,870

26-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	25,729.79 AUD	-2,298 Common Stock	-2,298
26-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	48,067.00 AUD	-4,293 Common Stock	-4,293
26-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	55,184.72 AUD	-4,877 Common Stock	-4,877
26-Nov-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	47,866.95 AUD	-4,293 Common Stock	-4,293
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	17,244.45 AUD	1,500 Common Stock	1,500
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,309,275.94 AUD	112,928 Common Stock	112,928
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	172,684.50 AUD	15,000 Common Stock	15,000
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	80,440.50 AUD	7,000 Common Stock	7,000
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	4,371,562.20 AUD	379,058 Common Stock	379,058
19-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	29,451.04 AUD	-2,416 Common Stock	-2,416
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	61,190.80 AUD	5,500 Common Stock	5,500
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	3,106,554.24 AUD	279,565 Common Stock	279,565
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	5,764.55 AUD	517 Common Stock	517
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	112,454.00 AUD	10,000 Common Stock	10,000
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	669,288.00 AUD	60,000 Common Stock	60,000
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,194,432.67 AUD	-102,663 Common Stock	-102,663
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	753,213.50 AUD	-65,000 Common Stock	-65,000
20-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	128,312.52 AUD	-11,128 Common Stock	-11,128
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	38,948.32 AUD	3,470 Common Stock	3,470
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,093,447.73 AUD	96,857 Common Stock	96,857
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	77,627.90 AUD	7,000 Common Stock	7,000
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	485.90 AUD	43 Common Stock	43
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	581,330.00 AUD	-50,000 Common Stock	-50,000
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	30,093.99 AUD	-2,590 Common Stock	-2,590
21-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	2,019,500.00 AUD	-175,000 Common Stock	-175,000
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	27,515.46 AUD	2,401 Common Stock	2,401
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,296,480.00 AUD	200,000 Common Stock	200,000
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	56,266.61 AUD	4,907 Common Stock	4,907
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	2,228,506.77 AUD	194,180 Common Stock	194,180
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	26,920.09 AUD	-2,347 Common Stock	-2,347
22-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,833,056.00 AUD	-160,000 Common Stock	-160,000
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	18,369.96 AUD	1,596 Common Stock	1,596
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	173,708.03 AUD	15,080 Common Stock	15,080
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	23,026.80 AUD	2,000 Common Stock	2,000

25-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	3,079,434.36 AUD	266,784 Common Stock	266,784
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,411,494.58 AUD	122,516 Common Stock	122,516
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	1,928.95 AUD	-173 Common Stock	-173
25-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	8,853.06 AUD	-790 Common Stock	-790
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	33,693.60 AUD	3,000 Common Stock	3,000
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	10,181,778.22 AUD	902,216 Common Stock	902,216
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	71,172.56 AUD	6,326 Common Stock	6,326
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	162,301.97 AUD	14,433 Common Stock	14,433
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	831,435.80 AUD	72,760 Common Stock	72,760
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	60,405.54 AUD	5,403 Common Stock	5,403
26-Nov-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	49,414.90 AUD	-4,373 Common Stock	-4,373
19-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	24.38 AUD	-2 Common Stock	-2
19-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	170.66 AUD	-14 Common Stock	-14
20-Nov-2013	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	See Annexure D	205,020 Common Stock	205,020
21-Nov-2013	Credit Suisse Securities (Europe) Limited	Disposed on market	162.40 AUD	-14 Common Stock	-14
22-Nov-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	34.38 AUD	3 Common Stock	3
26-Nov-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	3,756.48 AUD	336 Common Stock	336
26-Nov-2013	Credit Suisse Securities (Europe) Limited	Acquired on market	11.18 AUD	1 Common Stock	1
19-Nov-2013	Credit Suisse Securities (USA) LLC	Disposed on market	25,755.84 AUD	-2,112 Common Stock	-2,112

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

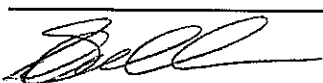
print name

Sarah Culham

capacity

Company Secretary

sign here



date

29-Nov-2013

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	130,286 Common Stock	130,286
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	19,409,954 Common Stock	19,409,954
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse International	Voting rights and right to dispose	12,917 Common Stock	12,917
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	60,947 Common Stock	60,947
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	205,020 Common Stock	205,020
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	Voting rights and right to dispose	1 Common Stock	1
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	3,387 Common Stock	3,387

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

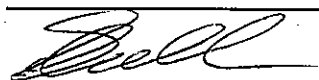
Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here



date 29-Nov-2013

Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney, New South Wales,
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue,, New York, New York 10010, New York 10010
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

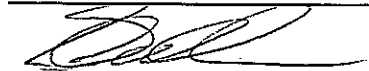
print name

Sarah Culham

capacity

Company Secretary

sign here



date

29-Nov-2013

Annexure "D"

This is Annexure "D" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

29-Nov-2013

Prescribed information

Schedule

Type of agreement	Global Masters Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Chase Manhattan Bank (London Branch)
Transfer date	20 Nov 2013
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.