



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office
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From Norges Bank (The Central Bank of Norway)
Telephone +47 2407 3134
Department Compliance
Fax no. +47 2407 3004

Date 05 Dec 2014

Fax id: Notice of initial substantial holder

Pages
(incl. This)

Dear Sir/Madam,

GrainCorp Limited - Notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to GrainCorp Limited.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **GrainCorp Limited**ACN/ARSN **60 057 186 035****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on 04 December 2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,861,179	11,861,179	5.18%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 11,861,179

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	11,861,179

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash	Class and number of securities
Norges Bank	06/08/2014	Please refer to Annexure A	Ordinary 465,394

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

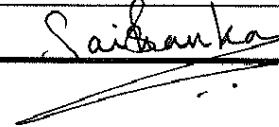
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 05/12/2014

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities affected	Number of securities affected	Person's votes affected
06/08/2014	NORGES BANK	Buy	8.65	Ordinary	164,939	164,939
06/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,608	2,608
07/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	19,593	19,593
08/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	6,532	6,532
11/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	11,846	11,846
12/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	1,913	1,913
13/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	3,354	3,354
14/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	7,481	7,481
15/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	6,250	6,250
18/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	2,107	2,107
19/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	2,919	2,919
20/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	41,856	41,856
21/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	12	12
22/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,999	5,999
25/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	32,624	32,624
26/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	9,388	9,388
27/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	48,146	48,146
28/08/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	33,043	33,043
29/08/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	127,354	127,354
01/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	90,336	90,336
02/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	7,062	7,062
03/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	8,454	8,454
04/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	870	870
05/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	28,474	28,474
08/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	14,110	14,110
09/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	5,459	5,459

10/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 11,176	- 11,176
11/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	33	33
12/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 4,404	- 4,404
15/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	36,208	36,208
16/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	10,467	10,467
17/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 13,077	- 13,077
18/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 14,731	- 14,731
19/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 3,391	- 3,391
22/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 6,972	- 6,972
23/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	3,546	3,546
24/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 9,464	- 9,464
25/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 19,412	- 19,412
26/09/2014	NORGES BANK	Buy	8.56	Ordinary	2	2
26/09/2014	NORGES BANK	Buy	8.58	Ordinary	100,222	100,222
26/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 342	- 342
29/09/2014	NORGES BANK	Buy	8.58	Ordinary	100,169	100,169
29/09/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 3,608	- 3,608
30/09/2014	NORGES BANK	Buy	8.60	Ordinary	56,355	56,355
30/09/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,841	1,841
01/10/2014	NORGES BANK	Buy	8.60	Ordinary	1,321	1,321
01/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,067	1,067
02/10/2014	NORGES BANK	Buy	8.61	Ordinary	2,442	2,442
02/10/2014	NORGES BANK	Buy	8.60	Ordinary	25,829	25,829
02/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,234	1,234
03/10/2014	NORGES BANK	Buy	8.64	Ordinary	9,087	9,087
03/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	8,672	8,672
06/10/2014	NORGES BANK	Buy	8.57	Ordinary	16,487	16,487
06/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 10,617	- 10,617
07/10/2014	NORGES BANK	Buy	8.55	Ordinary	25,180	25,180
07/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	- 30,103	- 30,103
08/10/2014	NORGES BANK	Buy	8.59	Ordinary	9,083	9,083
08/10/2014	NORGES BANK	COLLATERAL	N/A	Ordinary	-	-

		RETURNED			12,505	12,505
09/10/2014	NORGES BANK	Buy	8.66	Ordinary	10,109	10,109
09/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					3,016	3,016
10/10/2014	NORGES BANK	Buy	8.49	Ordinary	226	226
10/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					23,350	23,350
13/10/2014	NORGES BANK	Buy	8.42	Ordinary	9,515	9,515
13/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					7,541	7,541
14/10/2014	NORGES BANK	Buy	8.48	Ordinary	22,218	22,218
14/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					9,670	9,670
15/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					1,582	1,582
16/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1,930	1,930
17/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					2,522	2,522
20/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					5,665	5,665
21/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					149	149
22/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					12,437	12,437
23/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					812	812
24/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					5,201	5,201
27/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					32,454	32,454
28/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					4,388	4,388
29/10/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					1,287	1,287
30/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					1,506	1,506
31/10/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					1,712	1,712
03/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					2,140	2,140
04/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					5,088	5,088
05/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					1,797	1,797
06/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					6,489	6,489
07/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					5,586	5,586
10/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					1,236	1,236
11/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					4,659	4,659
12/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					567	567
13/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
					5,763	5,763
14/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	-	-
					14,373	14,373

17/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	31,494	31,494
18/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	34,647	34,647
19/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
20/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,750	2,750
21/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	2,275	2,275
21/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	4,203	4,203
24/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	1,726	1,726
25/11/2014	NORGES BANK	COLLATERAL RECEIVED	N/A	Ordinary	970	970
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
26/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	3,027	3,027
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
27/11/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	299	299
04/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	-	-
04/12/2014	NORGES BANK	COLLATERAL RETURNED	N/A	Ordinary	10,575	10,575
	Total				465,394	465,394