

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GR Engineering Services Limited
ABN	12 121 542 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Michael Jones
Date of last notice	14 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	250,000 fully paid ordinary shares held by Ms Christine Lee, Mr Jones' wife.
Date of change	12 September 2016

+ See chapter 19 for defined terms.

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No. of securities held prior to change	940,253 fully paid ordinary shares held directly and indirectly as follows: • 490,253 fully paid ordinary shares held directly by Geoffrey Michael Jones. • 200,000 fully paid ordinary shares held by the Lee-Jones Superannuation Fund. • 250,000 fully paid ordinary shares held by Ms Christine Lee, Mr Jones' wife. 509,631 Share Appreciation Rights held directly as follows: • 296,297 Vesting on 30 June 2017 subject to vesting conditions being met. • 231,334 Vesting on 30 June 2018 subject to vesting conditions being met.
Class	Fully paid ordinary shares.
Number acquired	Nil.
Number disposed	500,000 fully paid ordinary shares.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$700,000

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No. of securities held after change	440,253 fully paid ordinary shares held directly and indirectly as follows: • 240,253 fully paid ordinary shares held directly by Geoffrey Michael Jones. • 200,000 fully paid ordinary shares held by the Lee-Jones Superannuation Fund. 509,631 Share Appreciation Rights held directly as follows: • 296,297 Vesting on 30 June 2017 subject to vesting conditions being met. • 231,334 Vesting on 30 June 2018 subject to vesting conditions being met.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.