Appendix 4D

Preliminary Half Year Report to the Australian Securities Exchange

GR Engineering Services Limited

ABN 12 121 542 738

For the Half Year Ended 31 December 2016

(corresponding period half year ended 31 December 2015)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half year ended 31 Dec 2016 $'000	*Percentage increase / (decrease) from 31 Dec 2015*
Revenue from ordinary activities	105,923	(16.74%)
Profit from ordinary activities after tax attributable to members	7,897	(9.71%)
Net profit for the period attributable to members	7,897	(9.71%)

INTERIM DIVIDENDS

	Half year ended 31 Dec 2016 (cents per share)	*Half year ended 31 Dec 2015 (cents per share)*
Interim dividend (fully franked)	5.00	5.00

Subsequent to reporting date, a fully franked interim dividend was resolved to be paid of 5.0 cents per share, with an ex-dividend date of 13 March 2017 and a record date for determining entitlements to the interim dividend of 14 March 2017. The payment date of the interim dividend is 30 March 2017.

NET TANGIBLE ASSET BACKING

	Half year ended 31 Dec 2016 (cents per share)	*Half year ended 31 Dec 2015 (cents per share)*
Net tangible asset backing per ordinary share	33.91	32.03

The Half Year Financial Report dated 24 February 2017 forms part of and should be read in conjunction with this Preliminary Half Year Report (Appendix 4D).

This report is based on accounts which have been reviewed. The review report is included in the Half Year Financial Report.