



Announcement Summary

Entity name

GR ENGINEERING SERVICES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 28, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GNGAQ	PERFORMANCE RIGHTS	512,000	Other	28/08/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

GR ENGINEERING SERVICES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

121542738

1.3 ASX issuer code

GNG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/8/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GNGAQ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

512,000

Reason for cessation

Other

Please provide additional details

The Company elected to make a cash payment of \$1.166 million in lieu of issuing 512,000 shares (Payment) in accordance with the terms of the GR Engineering Services Limited 2019 Equity Incentive Plan (Plan) approved by shareholders on 28 November 2019. The Payment will be made on 7 September 2023, and under the terms of the Plan, the Performance Rights automatically lapsed upon the Payment.

Date of cessation

28/8/2023

Is the entity paying any consideration for the cessation?☒ Yes**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 2.278000000000

Any other information the entity wishes to notify to ASX about the cessation?

The Payment is calculated using the 5 day VWAP of the shares for the 5 days trading prior to the date of the exercise notices, in accordance with the Plan rules. No payments are being made to key management personnel.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GNG : ORDINARY FULLY PAID	161,567,252

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GNGAQ : PERFORMANCE RIGHTS	6,283,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.