



GENUSPLUS EXPANDS CAPACITY WITH INVESTMENT IN EMERGING RENEWABLES SECTOR

HIGHLIGHTS:

- **GenusPlus has established a Renewable Energy Division, focused on expanding into the renewable energy sector.**
- **The new division is focused on the delivery of renewable projects, and the maintenance of renewable power infrastructure in a large emerging market.**
- **With anticipated growth in various forms of renewable energy projects, increased sector capacity is anticipated to unlock meaningful levels of additional work for GenusPlus.**
- **GenusPlus is mindful of maintaining its safe contractual risk profile with any new work opportunities.**

Perth-based essential power and telecommunications infrastructure provider GenusPlus Group Limited (ASX: GNP) ("GenusPlus", or the "Company") is pleased to announce the launch of a new division in renewable energy with the appointment of highly experienced and accomplished personnel with extensive experience in the renewable energy sector.

GenusPlus will prioritise work related to the design, engineering, procurement, construction, and installation of power projects within the broader renewables industry with risk mitigating commercial strategies and contracting models.

GenusPlus will target both off-grid and on-grid renewable and hybrid projects and deliver these assets to end users. The Company is cognisant of maintaining its safe contractual risk profile with any new work in this sector by partnering with subject matter expert suppliers, consultants, and subcontractors.

This emerging renewable energy market spend is in excess of \$20 billion in Australia and demonstrates the Company's further growth and diversification opportunities.

The number of new project opportunities that are presenting in the renewables sector warrant this investment by GenusPlus and ensures that the Company has a strong platform to participate in anticipated growth in the industry. The new appointments bring a potential pipeline of exciting opportunities to support the Company's growth strategy. These new opportunities will significantly compliment GenusPlus' existing service offerings.

GenusPlus Managing Director, David Riches, said "The renewables sector is a growing part of the changing energy market. The services we will deliver to the renewable sector will complement the services currently offered and provide access to a larger pool of projects and ongoing maintenance. We are continuing to see growth in the number of projects emerging in this sector and we will be selective on opportunities. We see the opportunities in the multi-billion dollar renewables sector to be significant and this is a small investment in the future of the Company, which we expect will generate greater value for our shareholders. We are excited by this new phase in our growth."

The Board of the Company has authorised the release of this announcement to the market.



For more information:

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ABOUT GENUSPLUS

GenusPlus Group Limited is an end-to-end specialist service provider for essential power and telecommunications infrastructure. Genus provides an integrated service offering to its customers in the resources, power, utilities, and telecommunications sectors across Australia.