



OPERATIONAL UPDATE

HIGHLIGHTS:

- **GenusPlus awarded significant new contract with a value of circa \$60 million with Rio Tinto**
- **Contract is for the design and construct of a 220kV transmission line and substation as well as the 33kV distribution infrastructure**
- **Contract work will start in June 2021, to be completed over approximately 22 months**
- **Contract continues GenusPlus' long standing relationship with Rio Tinto with respect to the construction and maintenance its critical power infrastructure**
- **GenusPlus continues to be on track to deliver its FY21 Prospectus forecasts**

OPERATIONAL UPDATE

Perth-based essential power and telecommunications infrastructure provider GenusPlus Group Limited (ASX: GNP) ("GenusPlus", or the "Company") today announced it has secured a significant new power installation contract with a value of approximately \$60 million at a peak manning of 95 direct personnel plus associated local subcontractors and suppliers.

Powerlines Plus, a wholly-owned subsidiary of GenusPlus, has been awarded a contract with Rio Tinto for the design and construct of a 220kV transmission line and substation as well as the associated 33kV distribution infrastructure.

The contract is scheduled to commence immediately and be completed over a period of approximately 22 months. The scope of work includes the design and construct of 15km of dual circuit 220kV transmission line between Karratha and Dampier, a 220/33kV Substation at Rio Tinto's Kangaroo Hill site in Dampier, modification works at Yurralyi Maya Power Station and Dampier Bulk Substation, new 33kV infrastructure and the deconstruction of redundant 220kV and 33kV infrastructure.

GenusPlus Managing Director, David Riches, said "we are pleased to secure the Kangaroo Hill contract and continue to build on our long relationship with Rio Tinto. We look forward to completing the works safely and on time. We continue to be on track to deliver on our Prospectus forecasts and continue to build a strong order book for FY22."

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Limited is an end-to-end specialist service provider for essential power and telecommunications infrastructure. Genus provides an integrated service offering to its customers in the resources, power, utilities, and telecommunications sectors across Australia.