



MARKET UPDATE

HIGHLIGHTS:

- GenusPlus awarded contract with a value of circa \$40 million with a global electricity producer
- The project is for the engineering, procurement and construction
- The contract is scheduled to commence immediately
- The project award recognises GenusPlus' capability to deliver large utility projects

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus**, or the **Company**) today announced it has secured an engineering, procurement and construction contract for circa \$40 million with Southern Cross Energy Partnership. GenusPlus' engineering and procurement works under the contract are scheduled to commence immediately, with all works projected to be completed by mid 2023 with a peak manning capacity of approximately 60 direct personnel. Site access under the contract is subject to further regulatory and stakeholder approvals, which are underway. The project will be completed by GenusPlus' Western Australian operations.

GenusPlus' Managing Director, David Riches, said "It is a fantastic opportunity to expand our core business and showcase our capability to a global electricity producer. We have been internationally recognised as having the necessary experience and capability to deliver on the project. We look forward to delivering the project safely and to our high standards."

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia. For further information, go to www.genusplusgroup.com.au