

COMPLETION OF COMMTEL ACQUISITION

KEY POINTS:

- **GenusPlus has completed the acquisition of CommTel Network Solutions Pty Ltd**
- **CommTel to be integrated into GenusPlus communications division**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (GenusPlus or the Company) is pleased to advise that it has completed the acquisition of CommTel Network Solutions Pty Ltd (CommTel) following effectuation of a Deed of Company Arrangement (DOCA) under Part 5.3A of the Corporations Act 2001 (Cth)¹.

GenusPlus will now integrate the CommTel business into its expanded communications division and implement the transition of the CommTel workforce to the GenusPlus Group. CommTel has numerous multi-year contracts with Tier 1 customers through Master Supply Agreements, Technical Support Agreements or Operational Services Agreements, which provide it with recurring revenues.

GenusPlus' Managing Director David Riches commented: *"We are pleased to have completed this acquisition, which represents an important opportunity for GenusPlus to increase the depth and breadth of its communications service offering. We are particularly pleased to be able to welcome the vast majority of the CommTel workforce, including founders Robert Green and Gerald Molenkamp, to the GenusPlus team, and look forward to working with them to unlock the full potential of the CommTel business."*

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

¹ Refer to ASX Announcement of 30 September 2024 entitled "GenusPlus Proposal to Acquire CommTel" for further details.

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