



GOWING BROS

GOWING BROS LIMITED
EST. 1868

ACN 000 010 471

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26 September, 2003

Ms Pam Ross
Listings Section
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Market Announcement
Dividend Re-investment Plan and Bonus in Lieu Share Plan Strike Price

In accordance with the terms of the Company's Dividend Re-investment Plan and Bonus in Lieu Share Plan the issue price per share will be \$2.40.

This issue price represents a discount per share of 2 cents on the strike price determined pursuant to the Plans.

Stephen Byers
Company Secretary