



G O W I N G B R O S

Investing Together for a Secure Future

GOWING BROS LTD
EST 1868
ACN 000 010 471

LEVEL 8 GOWINGS BUILDING
45 MARKET STREET
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25 March 2004

Company Announcements Office
Australian Stock Exchange Ltd
20 Bridge Street
Sydney NSW 2000

Market Announcement

Cancellation of Shares in Gowing Bros. Limited

Please be advised that 2,000 Ordinary shares in the company have today been cancelled. The shares were subject to the Employee Share & Option Plan ("the plan") and the holder has failed to comply with the requirements of the plan.

ASIC have been advised of the change.

Stephen Byers
Company Secretary