

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
GOWING BROS LTD	68 000 010 471

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	ON MARKET
2	Date Appendix 3C was given to ASX	1 February 2005

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	955,586 4,319
4	Total consideration paid or payable for the shares	\$2,150,225.89 \$11,531.73

+ See chapter 19 for defined terms.

6 Deleted 30/9/2001

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	466,754
---	---	---------

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: J S Byers..... Date: 31/03/2005
(Company secretary)

Print name:

30/9/2001

⁺ See chapter 19 for defined terms.