

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity GOWING BROS LTD	ABN 68 000 010 471
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We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	ON MARKET
2 Date Appendix 3C was given to ASX	18 November 2005

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,699,861	12,500
4 Total consideration paid or payable for the shares	\$10,331,032.25	\$48,000

+ See chapter 19 for defined terms.

