

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

GOWING BROS. LIMITED

68 000 010 471

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|-----------------------------------|--|
| 1 | Type of buy-back | On market buy-back (within 10/12 limit and minimum holding) (Annexure 3D lodged 14 May 2014) |
| 2 | Date Appendix 3C was given to ASX | 6 June 2012 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	103,200	35,000
4	Total consideration paid or payable for the shares/units	
	\$232,809	\$77,204

+ See chapter 19 for defined terms.

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$2.28627 (18 Nov 2019) lowest price paid: \$2.2455 (18 Oct 2019) highest price allowed under rule 7.33: \$2.3794 (18 Nov 2019)	highest price paid: \$2.20 lowest price paid: \$2.195 highest price allowed under rule 7.33: \$2.3612

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

5,348,600 (10/12 limit)
401,192 (minimum holding)

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
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(Director/Company secretary)
Print name: Ian Morgan

Date: 27 February 2020

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+ See chapter 19 for defined terms.