

26 July 2011

ASX ANNOUNCEMENT GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Despatch of holding statements

Growthpoint Properties Australia confirms despatch of holding statements for the stapled securities allotted to applicants on Monday, 25 July 2011 under its renounceable rights offer ("**Rights Offer**") occurred today.

Managing Director, Timothy Collyer commented:

"We are very pleased with the high level of take-up of the Rights Offer, supporting GOZ's takeover of the Rabinov Property Trust and proposed investment in a significant new generation office tower to be developed in Nundah, Brisbane precommitted to quality tenants including Energex and Powerlink.

Major security holders, Growthpoint Properties Limited, Emira Property Fund and APN Property Group either fully or substantially followed their rights. A number of security holders took advantage of the shortfall facility to increase their percentage stake particularly Coronation Funds Management who we welcome as a significant security holder.

Growthpoint Properties Limited has continued to reduce its percentage holding in the Group to around 61% while also increasing the quantum of dollars invested in Growthpoint Properties Australia."

ENDS

Aaron Hockly, Company Secretary

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ), that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 36 office and industrial properties throughout Australia valued at approximately \$1.2 billion and has an investment mandate to invest in industrial, office and retail properties.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

www.growthpoint.com.au