

17 December 2012

ASX ANNOUNCEMENT **GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)**

Distribution guidance for half year ending 31 December 2012

In accordance with Listing Rule 3.20 and Appendices 3A and 6A, Growthpoint Properties Australia ("**Growthpoint**") is pleased to provide distribution guidance for the half year ending 31 December 2012 below:

Trust distribution - GOZ	9.0 cents per unit
Company dividend - GOZ	0.0 cents per share
Total distribution - GOZ	9.0 cents per stapled security
Final DRP election date	Thursday, 20 December 2012
Ex-distribution date	Friday, 21 December 2012
Record date	Monday, 31 December 2012
Anticipated payment date	Thursday, 28 February 2013

The half year results are expected to be released on or around 18 February 2013. Distribution guidance for the full FY2012 remains at 18.3 cents per stapled security.

Distribution reinvestment plan

Under Growthpoint's distribution reinvestment plan ("**DRP**") securityholders can elect to receive new "GOZ" stapled securities in place of a cash distribution for this distribution. Stapled securities will be allocated to participants on the basis of a 3% discount to the 10 day volume weighted market price for stapled securities commencing on the second trading day following the record date (31 December 2012). Elections must be received by Growthpoint's share registry on or before Thursday, 20 December 2012. Previous elections will automatically carry forward until revoked. Securityholders should refer to Growthpoint's previous announcement and related correspondence for further information or contact Growthpoint's share registry:

*Computershare Investor Services Pty Limited
Yarra Falls 452 Johnston Street
Abbotsford Victoria 3067
Australia*

*Telephone: 1300 850 505 (within Australia) or
+61(0)3 9415 4000 (from outside of Australia)
Facsimile: +61(0)3 9473 2500
Email: webqueries@computershare.com.au*

Growthpoint's major securityholder, Growthpoint Properties Limited of South Africa, has elected to take up all of its distribution for the half year ending 31 December 2012 as new GOZ securities under the DRP.

ENDS

www.growthpoint.com.au

Aaron Hockly, Company Secretary

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 41 office and industrial properties throughout Australia valued at over \$1.6 billion and has an investment mandate to invest in office, industrial and retail property sectors.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.