

8 May 2006

Heath Roberts
Company Secretary
Geopacific Resources N.L.
556 Crown Street
Surry Hills NSW 2010

Re: Geopacific Resources N.L. (ABN 57 003 208 393) - Escrowed Securities

Dear Heath,

Registries Limited in accordance with Listing Rule 9.5 (b), being the provider of registry services for Geopacific Resources N.L., confirm that it has placed a holding lock on the restricted securities held on the Issuer Sponsored subregister of Geopacific Resources N.L. and will not remove the holding lock on those securities without ASX's written consent.

A listing of those securities is as follows:

- 9,301,773 Shares escrowed for 24 Months from date of official quotation of the Company's securities on the ASX.
- 1,500,000 Shares escrowed for 12 Months from the date of issue of the securities.
- 1,500,000 Unlisted Options escrowed for 24 Months from date of official quotation of the Company's securities on the ASX.
- 500,000 Shares voluntary escrowed for 24 Months from date of official quotation of the Company's securities on the ASX (please note these securities will be released on instruction from Geopacific Resources N.L.).

Yours faithfully
Registries Limited



Graham Richmond
Director