



30 July 2007

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

**GPR – QUARTERLY REPORT FOR THE PERIOD
TO 30 JUNE 2007**

Geopacific Resources NL (“GPR”) is pleased to provide the following report on exploration activities undertaken at the Company’s Fiji projects (Figure 1) during the three month period ending 30 June 2007. Other information on the Company’s projects and previous GPR announcements are available on GPR’s website at www.geopacific.com.au.

HIGHLIGHTS

- Shareholder approval to progress with the purchase of Millennium Mining (Fiji) Ltd was received at Geopacific’s 2007 AGM.
- Promising drill core (6m @ 3.29g/t Au) and outcrop (up to 17g/t Au) assays have been returned from recent exploration at Ista’s Prospect (Vuda Project).
- High-grade gold outcrops (9m @ 4.77g/t Au) have been located at the Teitei Prospect (Vuda Project).
- Strongly anomalous gold in stream sediment samples have defined a high priority gold target in the Sabeto Project area.
- Extensive stream sediment sampling has located several anomalous gold areas at Raki Raki and extended the area of known mineralisation at the Qalau-4300E area approximately 2km further to the south west.
- At the Nuku Project 235 stream sediment sample locations have been collected and completed assay data for these are expected during August.

Geopacific Resources NL
ACN 003 208 393

info@geopacific.com.au
www.geopacific.com.au

Australia – Sydney
556 Crown St
(PO Box 477)
Surry Hills
NSW 2010
AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
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Corporate

The Geopacific Resources NL 2007 Annual General Meeting was held at the office of Nexia Court and Co, Australia Square, Sydney on 17 May 2007. Directors Mr Ian Simpson and Mr Harvie Probert were re-elected to the Geopacific Board of Directors. Approval was also given to complete the acquisition of Millenium Mining (Fiji) Ltd after completion of due diligence studies.

Geopacific received the Millennium Mining (Fiji) Ltd accounting and financial details in late July and plans to progress with the acquisition if these are in order.

Vuda Project

SPL1368 Geopacific Ltd (subsidiary of GPR)
has an option to purchase 80%
SPL1361 Geopacific Ltd (subsidiary of GPR)
has an option to purchase 100%

At **Ista's Prospect** two diamond drill holes (VN004 and VN005) were completed during early 2007. Both drill holes were located to test beneath silicified and pyritic outcrops with anomalous gold ranging up to 17g/t Au in outcrop channel samples.

VN004 samples of sawn drill core have returned an interval of 6 metres averaging 3.29 g/t Au* between 19-25m (Table 1) directly underlying gold mineralised outcrop with grades ranging up to 9g/t Au. VN005 was drilled from the same drill collar location to test at depth and north of the gold mineralised outcrop and intersected similar clay-quartz-pyrite alteration with gold mineralisation between 14.1-17.1m (1.59g/t Au*).

Ista's Prospect is a steeply dipping mineralised dyke and planned follow-up work includes geophysical surveys (offset dipole-dipole IP), detailed mapping and trenching, possibly followed by deeper, step-out drill testing.

Table 1. Assay results from VN004 drill core

sample	from (m)	to (m)	gold (g/t)#
2687	19	20	3.86
2688	20	21	3.21
2689	21	22	6.84
2690	22	23	2.36
2691	23	24	0.52
2692	24	25	2.93

gold assays by method OG43 (ALS Chemex) on sawn half core

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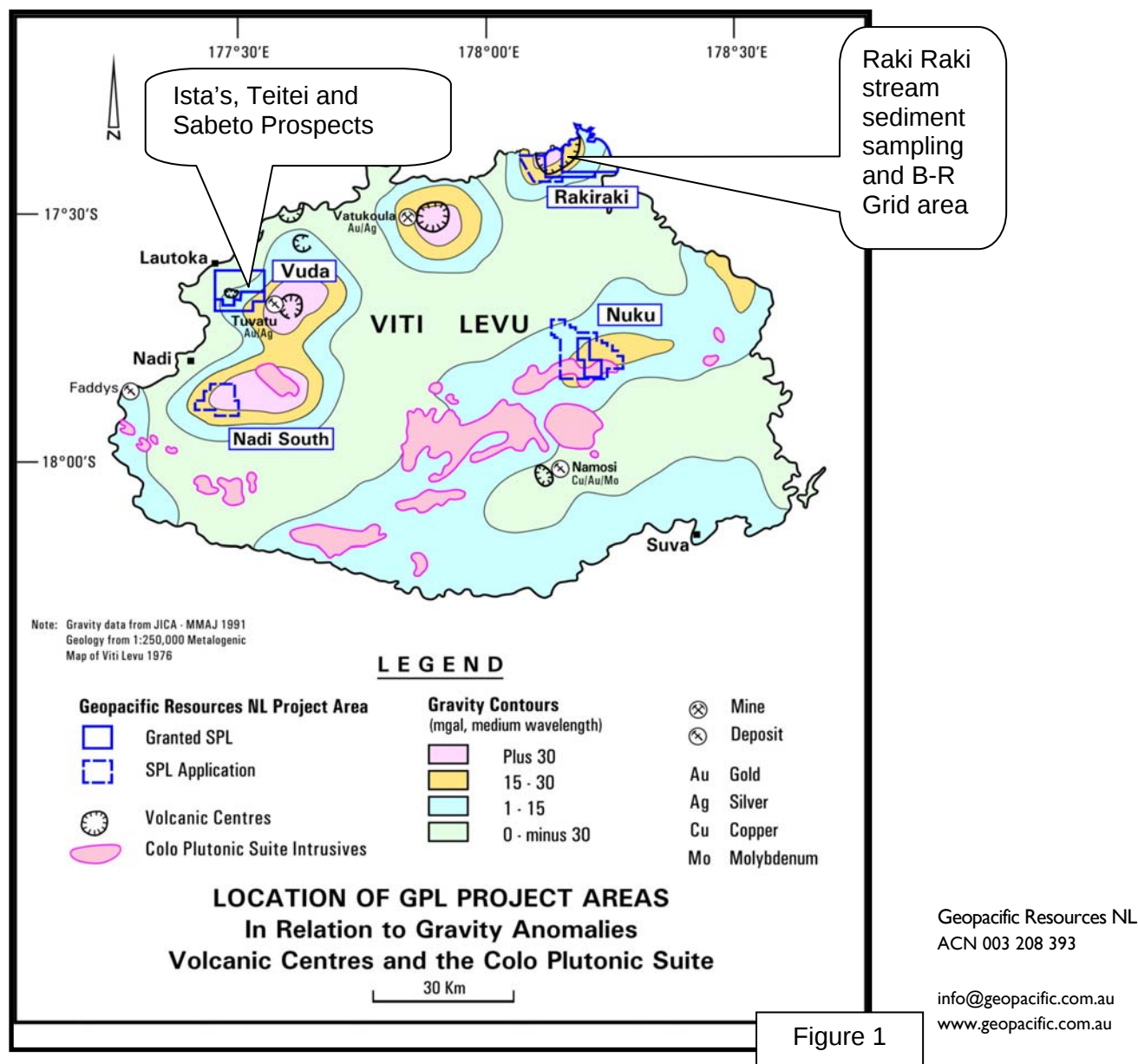
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* Assaying for nuggetty gold is yet to be completed. Gold content may be under reported.



Surface sampling in April-May located visible gold in pyritic and gossanous outcrops at the **Teitei Prospect** (Figure 2) and bedrock channel samples of these have defined a nine metre wide zone with an average gold grade of 4.77g/t Au* (includes 3m of 9.33g/t Au*).

* Assaying for nuggetty gold is yet to be completed. Gold content may be under reported.

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NSW 2010
AUSTRALIA

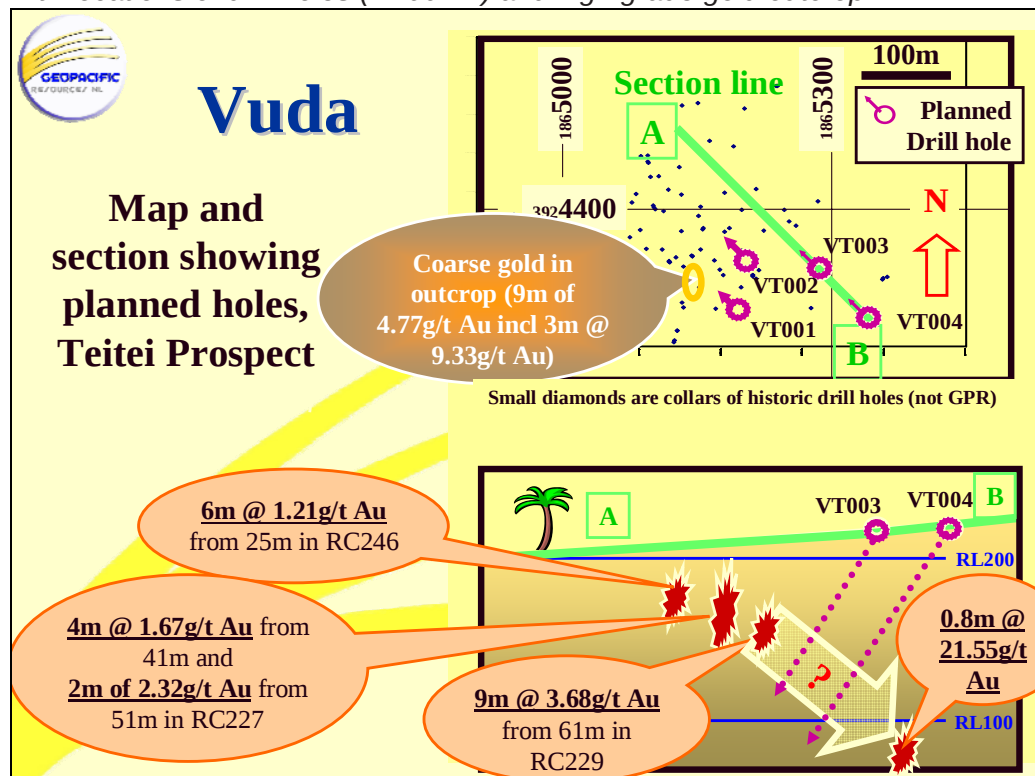
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F +61 2 9699 7322

Fiji – Nadi
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Nadi
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Drill testing from previous programmes by other companies in the area has shown considerable potential for deeper, high-grade gold mineralisation at Teitei but samples from these previous drill holes have been destroyed and records indicate that sample recovery was typically poor. Geopacific's current drilling is expected to confirm and upgrade Teitei as a prospect with considerable potential to host a high-grade gold deposit.

Three diamond drill holes (DDHVT001, 2 and 3) of a four drill hole programme to test this mineralisation at depth have been completed and the remaining drill hole (DDHVT004) is expected to be finished during early August (Figure 2). Assay results for these are expected during the next few weeks.

Figure 2. Teitei Prospect (Vuda) showing plan (top) and cross section (below) with locations of drill holes (VT001-4) and high grade gold outcrop.



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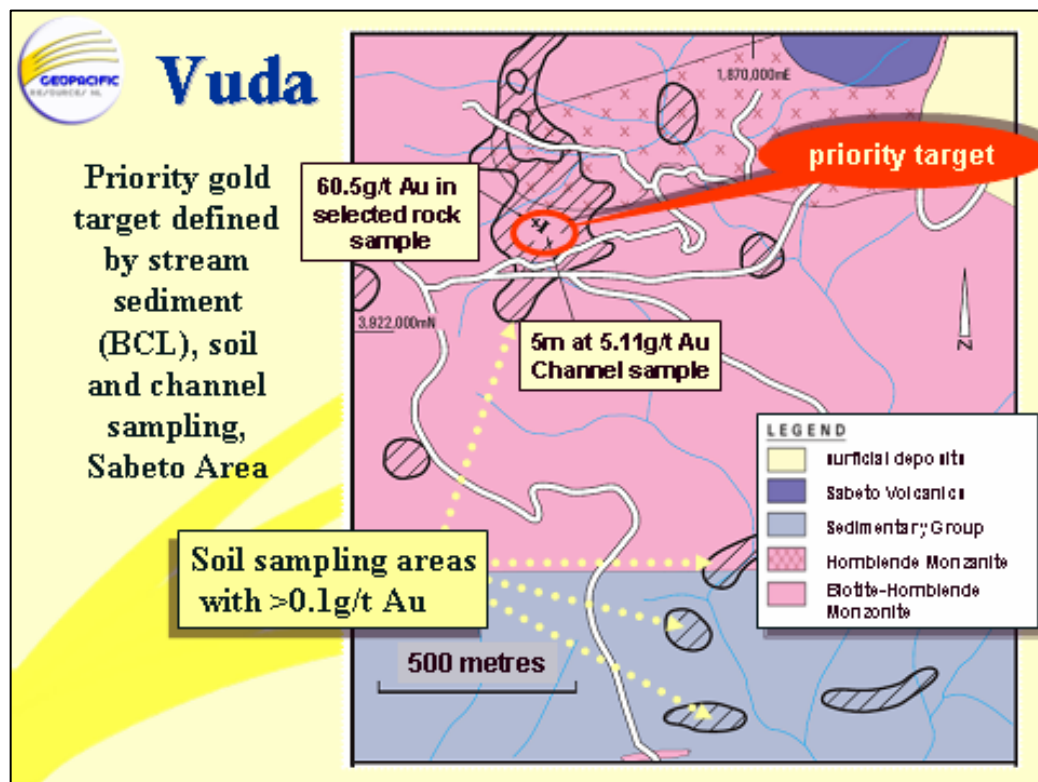
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Stream sediment sampling in the **Sabeto Prospect** area south of Vuda has defined an area of approximately 400m x 200m which is anomalous in gold. Stream sediment samples at about 100m spacing range up to 0.928ppm Au in BCL samples. Assay data from outcrop samples in the anomalous area range to 60g/t Au (Figure 3).

Planned follow-up work includes a geophysical IP survey and surface mapping and sampling followed by drill testing.

Figure 3. Sabeto Prospect plan gold anomalous area defined by stream sediment samples and reconnaissance mapping.



RakiRaki Project

SPL1231, SPL1373, SPL1436
50% Beta Ltd (subsidiary of GPR) - Operator
50% Peninsula Minerals Ltd

At the **Qalau-4300E Prospect** an IP-resistivity survey and follow-up drilling during 2006 located gold mineralisation in the Qalau and 4300E portion of the BR grid which is shown as the eastern portion of Figure 4. High gold values in stream sediments collected south west of Qalau-4300E have highlighted a two kilometre zone extending from Qalau which is an interpreted source area for the anomalous gold. The sampling has defined an area south of Wasit village (Area A on Figure 4) which extends for over 1km and includes anomalous BCL stream sediments up to 34.2ppb Au.

South of the Qalau area (Prospect 3 in Figure 4) high gold in stream sediment sample from site 9305 (47.2ppb Au) indicates mineralisation at Qalau extends to the south (Area B on Figure 4).

Follow-up of these anomalies will include mapping and prospecting. Drill testing of targets in the NE part of the B-R grid is expected to start in August.

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Assay results for 182 stream sediment samples (BCL) from the eastern and central portions (Tataiya Area, Figure 5) were received. Gold assays range up to 400ppb Au from sample site 9371 (located in Naria creek which drains the central part the sample area) and at 9371 gold can be readily collected by panning. Close spaced sampling and mapping upstream of 9371 has recently been undertaken to locate the source of this anomaly.

Areas C and D (Figure 5) have been defined as anomalous source areas of approximately 1 square kilometre with BCL stream sediment samples ranging to 60ppb Au. Follow-up mapping and trenching of these areas will be undertaken prior to drill testing.

In the south west corner of the sampled area in Figure 4 an anomalous palladium value of 51ppb Pd was recorded in sample 9261 and follow-up sampling is also underway in this area.

The Rakiraki Project is a 50% joint venture between Peninsula Minerals Limited and Geopacific Resources NL. Geopacific is the manager of the joint venture.

Nadi South Project SPL1434 – 100% Geopacific Ltd (subsidiary of GPR)

The **Togo Porphyry Cu-Au Prospect** was identified by a three dimensional Induced Polarisation (IP) survey during late 2006 (refer ASX announcement dated 17 November 2006) and is located 10km south of Nadi.

Five, 200-447m deep diamond drill holes have been completed as an initial test of the prospect (Table 2), which is characterised by high chargeability values extending from near surface to over 500m depth and across a strike length of more than 2 kilometres (Figure 6).

Table 2. Drill hole summary, Togo Prospect.

drill hole	planned depth (m)	easting	northing	dip	completed depth (m)
DDHNT001	450	547000	27500	60 degrees west	447
DDHNT002	250	546830	27200	60 degrees west	200
DDHNT003	500	546340	27500	60 degrees east	309
DDHNT004	400	546500	27750	60 degrees east	355
DDHNT005	500	546340	27500	vertical	441

Alteration, mineral assemblages and lithologies intersected by the drilling are typical of a porphyry copper gold system.

Drill holes DDHNT001 and 2 are located on a chargeability low and within an area of surface gold anomalism to the east of the circular chargeability IP anomaly (Figures 6) and were drilled to depths of 447m and 200m respectively. Minor gold and copper mineralisation was intersected in DDHNT001 and 2.

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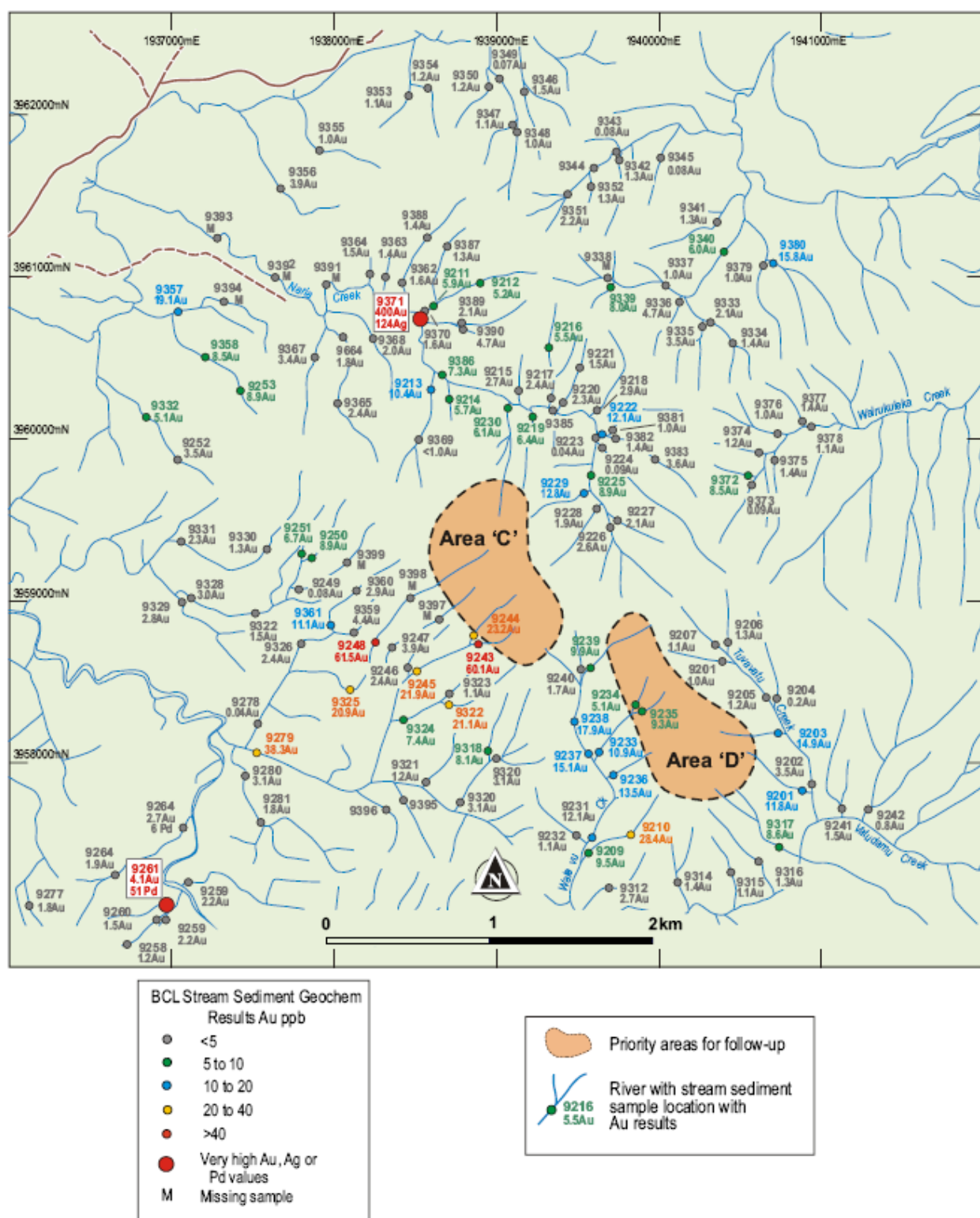
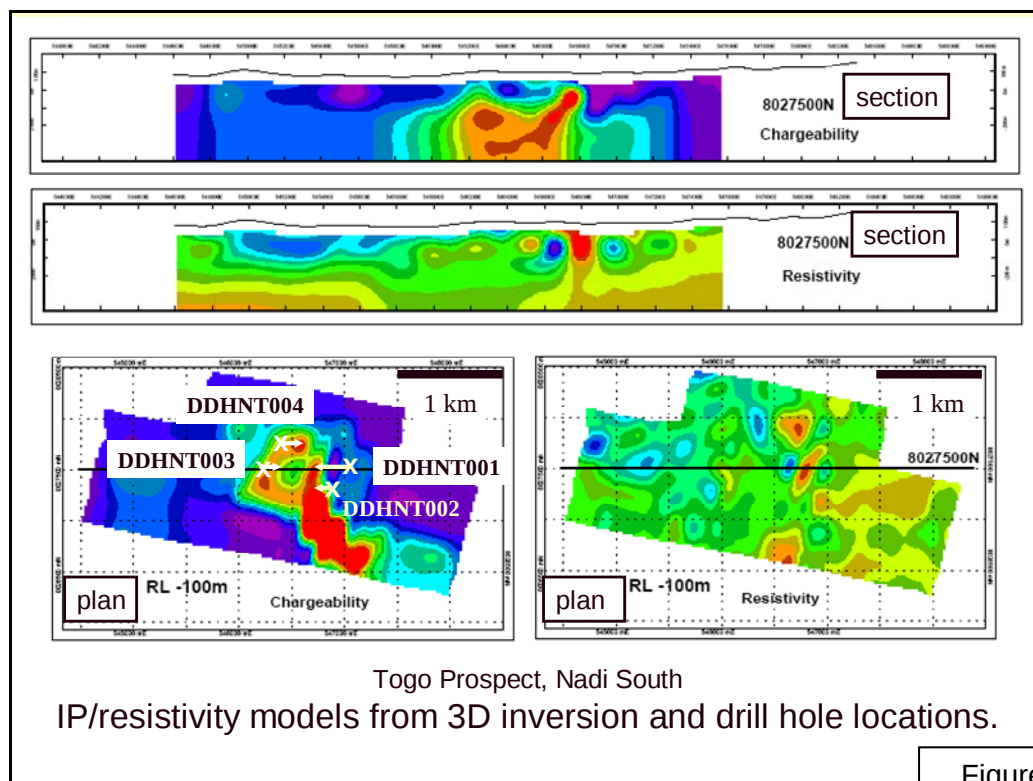


Figure 5. Raki Raki Project – BCL Stream Sediment Sample Locations with Gold Results

Pyrite, minor chalcopyrite and rarer chalcocite is widespread in drill core from DDHNT003, DDHNT004 and DDHNT005 and commonly occurs in fine grained fractures and veinlets as well as disseminations in intrusives within alteration zones containing sericite, biotite and magnetite.



Assaying of portions of DDHNT003 has been completed and these data include a zone with anomalous copper values between 79-219m (140m averaging 635ppm Cu) with individual samples of 2m lengths ranging up to 1,790ppm Cu.

Assay data from DDHNT004 include anomalous copper values between 6-210m (204m averaging 693ppm Cu) and 292-310m (18m averaging 940ppm Cu) with individual samples of 2m lengths ranging up to 1,600ppm Cu and 0.53g/t Au).

Drill hole DDHNT005 was located at the same collar location to DDHNT003 and drilled vertically to test deeper high chargeability values. Anomalous copper results occur throughout the core with highest assays close to the bottom on the hole (1,680ppm Cu for the interval between 412-414m). Many rock textures and alteration types in holes DDHNT003-5 are typical of marginal zones of porphyry copper deposits (Figure 8).

A drill programme to test the high chargeability area which extends to the south of the recent drilling (Figure 6) is planned.

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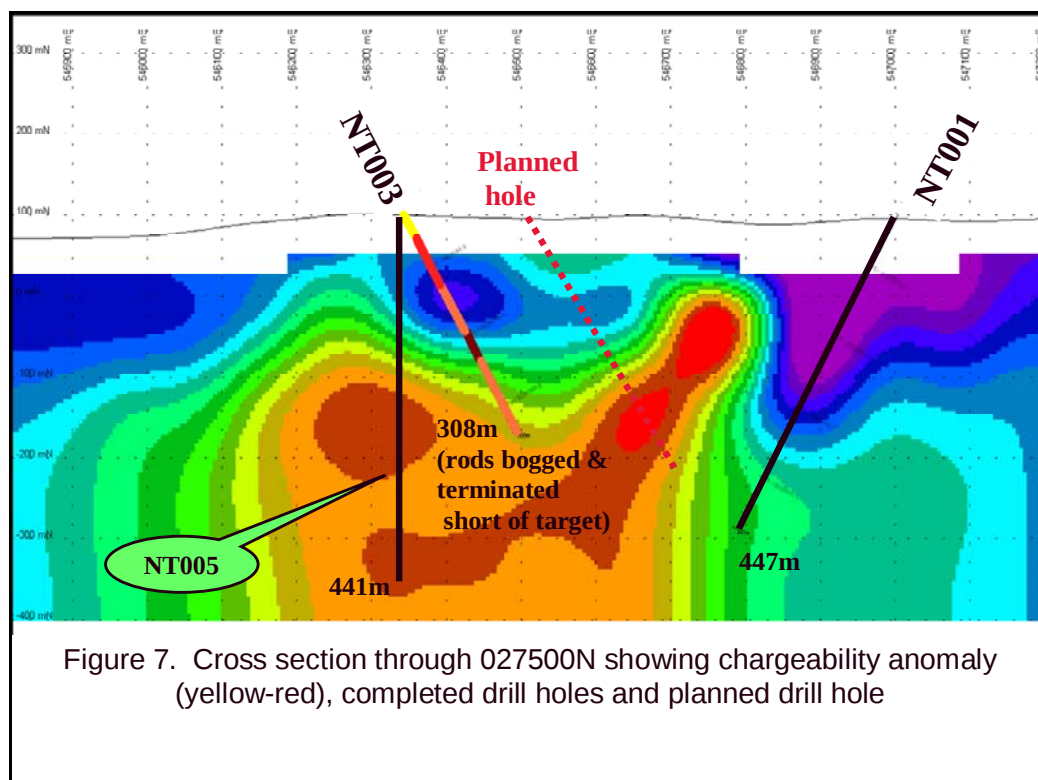


Figure 8. Sawn drill core of DDHNT003 (139m) showing thin sulphide veinlets with selvage alteration typical of porphyry copper deposits.

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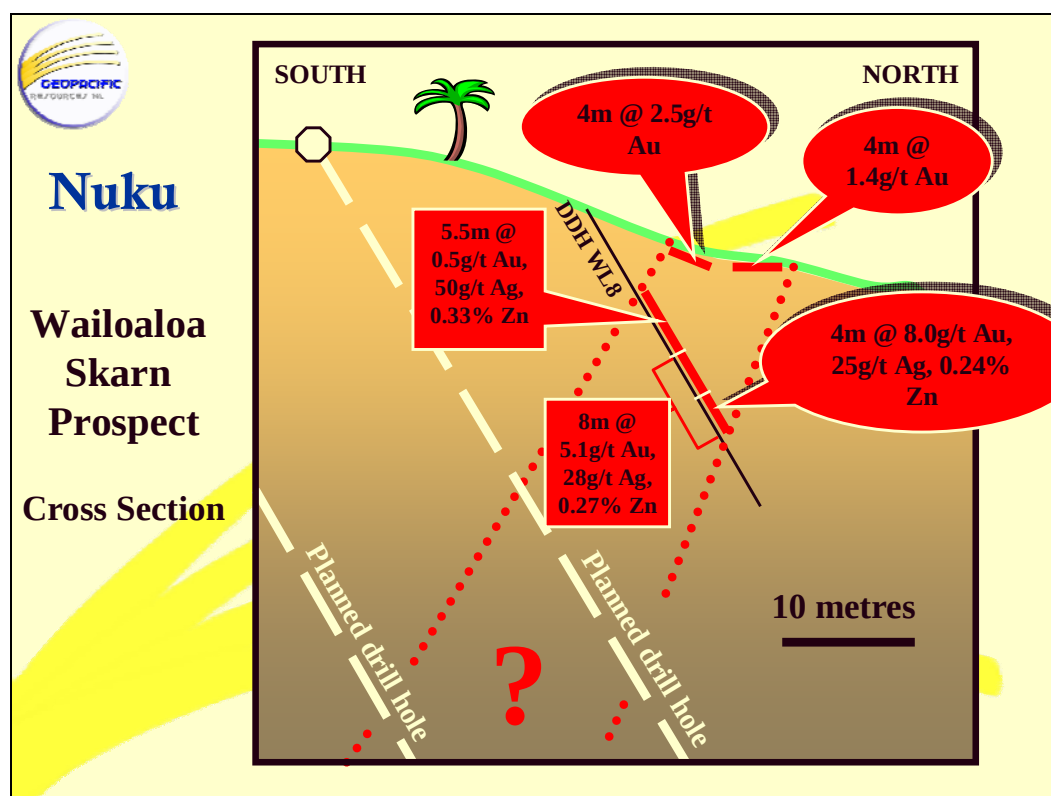
Nuku Project

SPL1368 - 100% Geopacific Ltd (subsidiary of GPR)
CX667 – 100% Geopacific Ltd (subsidiary of GPR)

Regional geochemical sampling of SPL1368 was undertaken. 230 stream sediment samples and 45 rock chip samples were collected during field work and these have been forwarded to ALS Chemex in Australia for assaying.

At the **Wailoaloa Prospect**; four north-south orientated grid lines were established over the intrusive contact and gossanous skarn mineralization. A ground magnetic survey is planned at Wailoaloa during the next quarter prior to follow-up drilling beneath diamond drill hole DDHWL8 (Figure 9) which was completed by CRAE during exploration for zinc mineralisation in the early 1990's. The near surface, high-grade gold mineralisation at Wailoaloa is a high priority target for drill testing during the next period.

Figure 9. Cross section through the Wailoaloa Prospect showing the drill trace of DDHWL8 which was completed by CRAE during 1991 and traces of Geopacific's planned diamond drill holes.



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Yours faithfully

A handwritten signature in black ink, appearing to read 'I. J. Pringle'.

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ian@dca.org.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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info@geopacific.com.au
www.geopacific.com.au

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AUSTRALIA

2 9699 7311
r to 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI

Appendix 5B

Mining exploration entity quarterly report

Rule 5.3

Name of entity

Geopacific Resources NL

ACN or ARBN

003 208 393

Quarter ended ("current quarter")

30-Jun-07

Consolidated statement of cash flows

Cash flows related to operating activities

- 1.1 Receipts from product sales and related debtors
- 1.2 Payments for
 - (a) exploration and evaluation
 - (b) development
 - (c) production
 - (d) administration
- 1.3 Dividends received
- 1.4 Interest and other items of a similar nature received
- 1.5 Interest and other costs of finance paid
- 1.6 Income taxes paid (received)
- 1.7 Other income

Current quarter \$A'000	Year to date (6 months) \$A'000
-------------------------------	---------------------------------------

(471)	(803)
(232)	(346)
22	43
(681)	(1,106)

Net Operating Cash Flows

Cash flows related to investing activities

- 1.8 Payment for purchases of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.9 Proceeds from sale of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.10 Loans to other entities
- 1.11 Loans repaid by other entities
- 1.12 Other (provide details if material) Security deposits

Net investing cash flows

- 1.13 Total operating and investing cash flows (carried forward)

-	-
(681)	(1,106)

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(681)	(1,106)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares		1,822
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings	(53)	(53)
1.18 Dividends paid		
1.19 Other (provide details if material)- Capital raising costs		(142)
Net financing cash flows	(53)	1,627
Net increase (decrease) in cash held	(734)	521
1.20 Cash at beginning of quarter/year to date	2,512	1,257
1.21 Exchange rate adjustments to item 1.20	(90)	(90)
1.22 Cash at end of quarter	1,688	1,688

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

1.23 Aggregate amount of payments to the parties included in item 1.2	244
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries, Directors fees and consultancy fees at normal commercial rates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	-
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,688	2,512
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	-	-
Total: cash at end of quarter (item 1.22)	1,688	2,512

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	40,362,342	30,310,569		
Partly paid shares to 10.5c	14,286	0		
7.4 Changes during quarter				
(a) Increases through issues- Rights Issue				
Share placement				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.5 Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.7 Options				
Description and conversion factor	Total Number	Number Quoted	Exercise price	Expiry Date
1 November 2009 Options	1 share for 1 option	200,000	0	50 cents
1 November 2009 Options	1 share for 1 option	200,000	0	70 cents
8 May 2011 Options	1 share for 1 option	500,000	0	20 cents
8 May 2011 Options	1 share for 1 option	500,000	0	25 cents
8 May 2011 Options	1 share for 1 option	500,000	0	30 cents
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.1 Expired during quarter				
7.11 Debentures				
7.12 Unsecured				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Director)

Print name:

Dr Ian Pringle

Date:

30 July 2007

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Cash Flow Statements apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.