



10 June 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Geopacific Resources completes purchase of Millennium Mining (Fiji) Ltd which includes the Faddy's Gold Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to announce that it has completed the purchase of Millennium Mining (Fiji) Ltd ('Millennium'). Millennium has title to the Nabila Gold Project, located 16 kilometres southwest of Nadi, Fiji (Figures 1 and 2).

Millennium is the owner of Fiji exploration tenements SPL1216 and SPL1415 (Nabila Gold Project) which include the **Faddy's epithermal-type gold deposit** ('Faddy's') where near-surface mineralisation has been estimated* as 920,000t @ 4.9g/t Au (144,000 ounces of contained gold) by Climax Mining Ltd in 1991.

The Faddy's mineralisation appears to be open along trend (north-south) and at depth and previous drill sampling has not taken into account the occurrence of nuggetty gold which in parts of the deposit may significantly improve on reported gold grades. Near-surface mineralisation and depth continuity of the high gold grades have not been fully tested by previous work and a representative section through the deposit is shown as Figure 3.

The Nabila Gold Project could provide Geopacific with excellent resources for short-term gold and base metal production. Fast tracking Faddy's through feasibility study and into production with an annual gold output of over 25,000 ounces could be accomplished within a relatively short timeframe compared with many countries, including Australia. The Millennium tenements also contain other promising exploration prospects which also have potential to host economic mineralisation.

Geopacific plans to commence confirmatory drill testing and preliminary scoping studies at Faddy's as well as exploration in the surrounding area.

** This is not considered to be of JORC reporting standard and is not an estimate of Mineral Resources as defined by the JORC Code. The JORC Code is the Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australasian Institute of Geoscientists and Minerals Council of Australia (2004 edition). The JORC code sets out minimum standards, recommendations and guidelines for public reporting (in Australasia) of exploration results, mineral resources and ore reserves).*

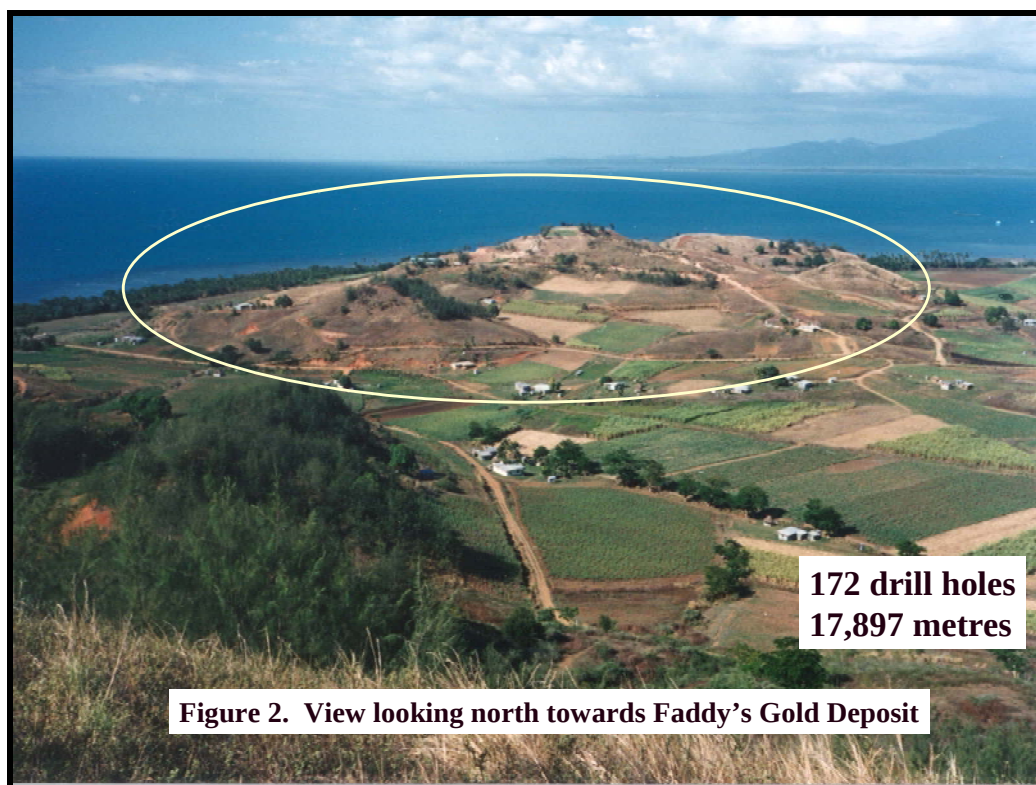
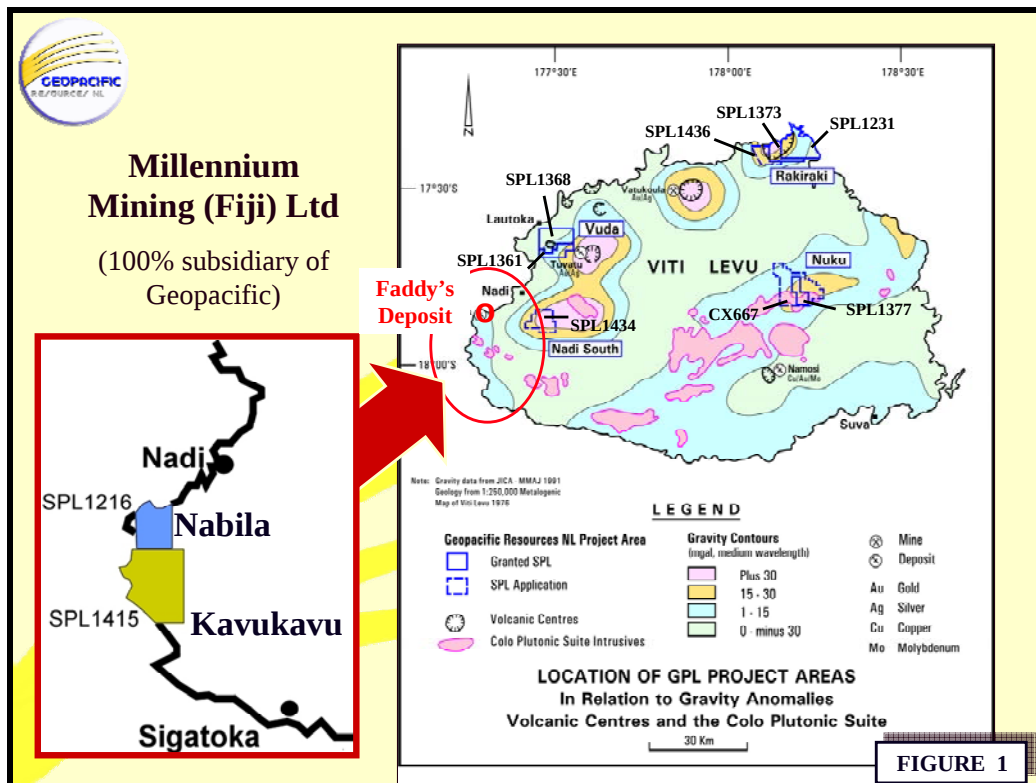
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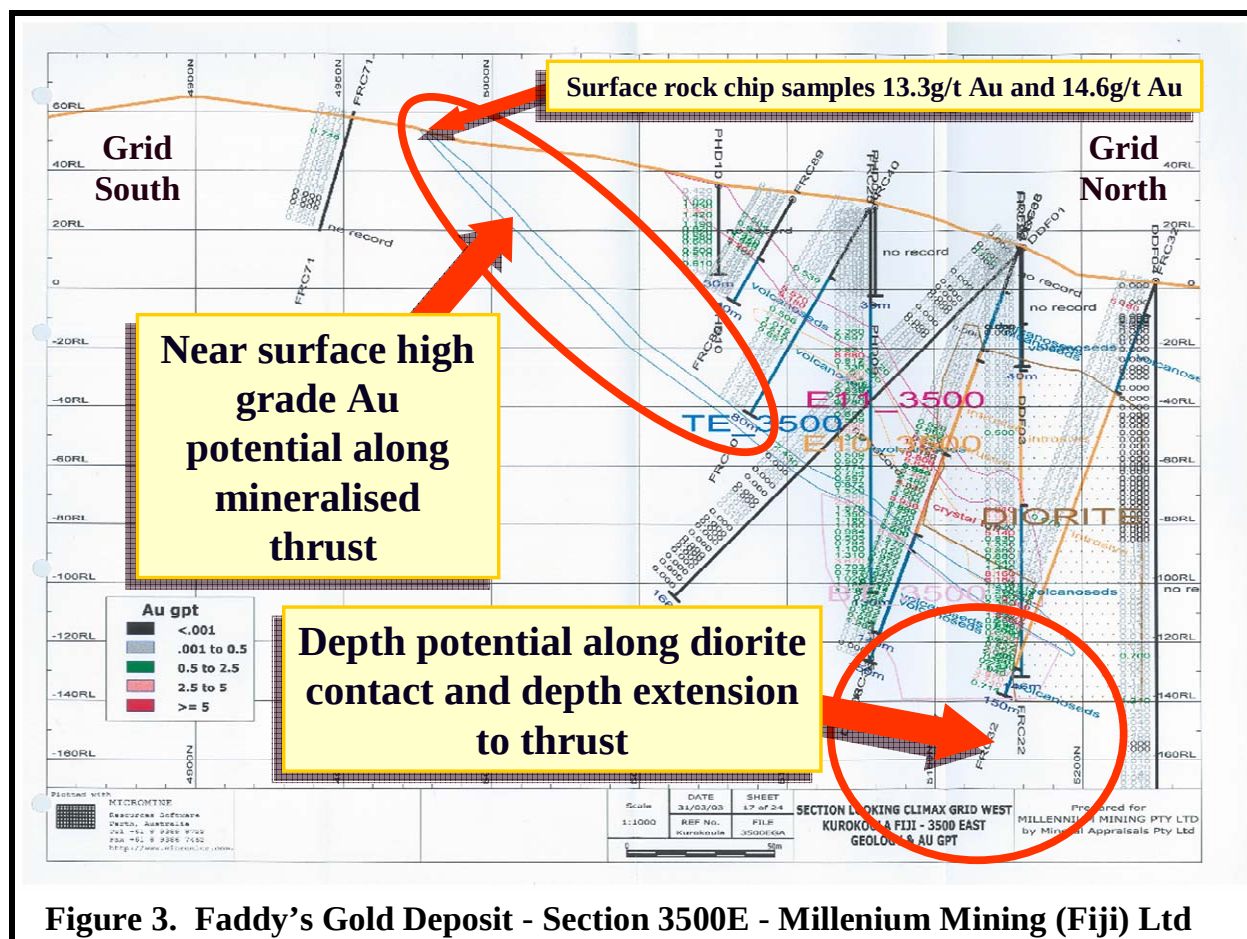
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Other prospects within the Millennium tenements are located to the south of Nabila and host base metal skarn and epithermal gold mineralisation. Other Companies have reported assays up to 25.0% Zn and 5.60% Cu in surface rock samples but subsequent exploration has failed to locate significant mineral resources despite widespread mineralised float rock at the **Tau** and **Kavukavu Prospects** as well as many other anomalies within SPL1415.

There is excellent potential for Geopacific to substantiate the Faddy's gold mineralisation, discover additional gold through exploration in the surrounding area and to develop the Faddy's deposit into a viable gold mine.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's recently updated website at www.geopacific.com.au.

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Yours faithfully

A handwritten signature in black ink, appearing to read 'I. J. Pringle'.

Ian J Pringle
(Managing Director)

Competent Person

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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