

Geopacific Resources NL

ACN No. 003 208 393

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Surry Hills NSW 2010
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23rd December 2009

Company Announcements Platform
ASX Ltd

SHARE RIGHTS ISSUE

The directors are pleased to announce the results of the 1 for 1 rights issue to shareholders at a price of 3 cents per share with one free option for every two new shares with an exercise price of \$0.06 expiring on 16 December 2011.

An application for listing (Appendix 3B) is attached for the shares issued pursuant to the Rights Issue. This replaces the Appendix 3B lodged on 2 November 2009.

Yours faithfully
Geopacific Resources NL

A handwritten signature in black ink, appearing to read 'G. Clegg', with a stylized flourish at the end.

Grahame Clegg
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Geopacific Resources NL

ABN

ACN 003 208 393

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Shares issued pursuant to a share rights issue. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | Issue of:
- 72,421,060 ordinary shares
- 36,210,534 options expiring 16 December 2011 exercise price \$0.06 (unlisted) |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares issued at 3 cents per share.
Options issued free. |

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: - the date from which they do - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Ordinary shares – Yes Options – shares allotted on exercise of options will rank equally from the date of allotment.	
5	Issue price or consideration	\$0.03	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Working capital.	
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	23 December 2009	
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		144,893,717	Ordinary
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		500,000 36,210,534 500,000 500,000 3,000,000 200,000 200,000 4,000,000 1,000,000	Options expiry exercise price 08.05.11 20 cents 16.12.11 6 cents 08.05.12 25 cents 08.05.13 30 cents 01.08.13 10 cents 01.11.09 50 cents 01.11.09 70 cents expiry date of five years after the defining on Faddy's Gold Deposit of a JORC compliant ore reserve of over 200,000 ounces of contained gold exercise price 50 cents expiry date of ten years after the defining on Faddy's Gold Deposit of a JORC compliant ore reserve of over 1,000,000 ounces of contained gold exercise price \$1.00

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the ⁺ securities will be offered	1 for 1
14	⁺ Class of ⁺ securities to which the offer relates	Ordinary shares
15	⁺ Record date to determine entitlements	30 November 2009
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Fractions rounded down
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries other than Australia and New Zealand. Entitlements not taken up will be subject to the underwriting agreement.
19	Closing date for receipt of acceptances or renunciations	15 December 2009

20	Names of any underwriters	Laguna Bay Capital Pty Ltd and Springtide Capital Pty Ltd to a maximum amount of 33,333,333 shares
21	Amount of any underwriting fee or commission	2.5% of value of shares underwritten.
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	No
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	1 December 2009
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	1 December 2009
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? **N/A**

33 ⁺Despatch date **23 December 2009**

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☒ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☒ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of securities for which ⁺quotation is sought **N/A**

39 Class of ⁺securities for which quotation is sought

40	Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"> <thead> <tr> <th data-bbox="790 1052 1085 1086">Number</th> <th data-bbox="1093 1052 1388 1086">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="790 1086 1085 1279"></td> <td data-bbox="1093 1086 1388 1279"></td> </tr> </tbody> </table>	Number	⁺ Class		
Number	⁺ Class					

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

.....


(Company secretary)

..... Date: ..23-12-2009

Print name:

...Grahame Clegg.....

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GeoPacific Resources NL

Analysis of Holdings as at 23-12-2009

Security Classes:

Fully Paid Ordinary

Holdings Ranges	Holders	Total Units	%
1-1,000	8	3,126	0.002
1,001-5,000	38	129,161	0.089
5,001-10,000	95	883,130	0.610
10,001-100,000	242	9,582,069	6.613
100,001-99,999,999,999	103	134,296,231	92.686
Totals	486	144,893,717	100.000

GeoPacific Resources NL

ABN 57 003 208 393
Incorporated in New South Wales

Top 20 Holdings as at 23-12-2009

Security Classes Selected for this Report:

Fully Paid Ordinary

Holder Name	23-12-2009	%
LAGUNA BAY CAPITAL PTY LTD	24,957,115	17.224
SPRINGTIDE CAPITAL PTY LTD <COCKATOO VALLEY INVEST A/C>	24,957,113	17.224
QUARTZ MOUNTAIN MINING PTY LTD <THE BASS FAMILY A/C>	8,333,333	5.751
MR JOHN GEORGIADES & MISS NICOLE LOUISE MORCOMBE <THE CONVENTUS CAPITAL A/C>	6,366,666	4.394
MR IAN SIMPSON	6,292,695	4.343
FINDERS RESOURCES LIMITED	5,900,000	4.072
EXPLORATION & DRILLING SERVICES PTY LTD FIJI	5,547,212	3.828
MR CHARLES BENNETT BASS	3,541,677	2.444
L ANDERSON INVESTMENTS PTY LTD <LESLIE ANDERSON S/FUND A/C>	2,950,000	2.036
SHEILA ANDERSON INVESTMENTS PTY LTD <SHEILA ANDERSON S/FUND A/C>	2,550,000	1.760
LOMACOTT PTY LTD <THE KEOGH SUPER FUND A/C>	2,500,000	1.725
UBS NOMINEES PTY LTD <TP00014 15 A/C>	2,443,601	1.686
MR IAN MICHAEL PATERSON PARKER & MRS CATRIONA SYLVIA PARKER <SUPER A/C>	2,299,600	1.587
EXPLORATION DRILLING SERVICES (FIJI) LIMITED	1,975,000	1.363
KURRABA INVESTMENTS PTY LTD	1,584,500	1.094
MR WILLIE ANTHONY BROOK	1,360,503	0.939
EXPLORATION DRILLING SERVICES (FIJI) LTD	1,255,000	0.866
MR STEPHEN DE BELLE & MS JENNIFER SHEEHAN <SJ SUPER A/C>	1,078,900	0.745
SULUETI KAU BROOK	1,046,492	0.722
JOHN GORDON PATRICK WHITE & CHRISTINE LYNETTE WHITE	1,034,500	0.714
Totals for Top 20	107,973,907	74.519
Total IC	144,893,717	