



28 July 2010

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre,
Level 6, 20 Bridge Street
SYDNEY NSW 2000

GEOPACIFIC – QUARTERLY REPORT FOR THE PERIOD TO 30 June 2010

Geopacific Resources NL (“Geopacific”) is pleased to provide the following report on corporate news and exploration activities undertaken at the Company’s Fiji projects during the three month period ending 30 June 2010. Additional information on the Company’s projects is available on Geopacific’s website at www.geopacific.com.au.

Highlights

Work highlights include the following high grade gold (often with elevated silver, lead and zinc) in drill core intersections at the Faddy’s Gold Deposit;

- 5 metres of 7.43g/t gold in FAD032,
 - including 1 metre from 74m of 23.5g/t gold.
- 8 metres of 4.18g/t gold in FAD033,
 - including 1 metre from 87m of 19.3g/t gold.
- 7 metres of 6.69g/t gold in FAD034,
 - including 2 metres from 91m of 12.07g/t gold.
- 8 metres of 7.66 g/t gold in FAD036,
 - including 1 metre from 89m of 41.0g/t gold, 348g/t silver, 10.75% zinc, 7.85% lead and 2.13% copper.
- 25.85 metres of 3.80g/t gold in FAD038,
 - including 1.25 metres from 178.15m of 19.81g/t gold, 174g/t silver, 4.89% zinc, 3.09% lead and 1.16% copper, and
 - 1 metre from 191m of 17.70g/t gold, 106g/t silver, 2.59% zinc, 2.04% lead and 0.38% copper.

Geopacific has commenced helicopter geophysical surveys over selected project areas using the recently developed ZTEM electromagnetic system. This state-of-the-art technology is able to map resistivity contrasts associated with structure and alteration that are typically associated with porphyry copper systems and other large mineral deposits to depths exceeding 1-2 kilometres. ZTEM has only recently become commercially available in Australia and Geopacific will be first to use ZTEM in Fiji.

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Exploration Activities

Drilling at the Faddy's Gold Deposit (Faddy's)

Drill testing of Faddy's Gold Deposit south of Nadi has continued. The diamond drilling program has now completed twelve diamond holes (FAD029 to FAD040). All have been drilled with PQ3 diameter core.

The drilling has confirmed the continuity of the high grade gold horizon within a mineralised shallow dipping structural zone close to the contact between dolerite and underlying tuff and where results from previous drilling by other companies returned variable and often conflicting data due to sample loss of soft and broken intervals in drill core and poor sample recoveries of percussion drilling.

The drill holes were located within the south west portion of the Faddy's deposit, several hundred metres from the NE Gossan area where drilling and trenching by Geopacific during late 2008 intersected high-grade gold mineralisation up to 313g/t Au, in, and beneath surface gossan outcrops (Figure 1, refer Geopacific Resources NL Quarterly report to 31 March 2009).

Ten of the new drill holes (FAD029-FAD035, FAD038-40) were located on grid line 3200E (Figure 1, Table 1) within a previously drilled portion of the Faddy's deposit. Drill hole traces of these holes are shown in cross section in Figure 2 and drill assay summaries for each hole are given in Table 2. The Faddy's mineralisation dips at approximately 30-40 degrees towards the northwest and the drilled intersections are close to true thicknesses.

Table 1: Faddy's April-July2010 drill hole locations.

Hole_ID	East_Grid	North_Grid	WGS84_East	WGS84_North	RL_m	Dip	Azi_grid	TD_m
FAD029	3200	5020	530546	8025573	13	-60	180	80.1
FAD030	3200	5035	530540	8025587	10	-60	180	80.2
FAD031	3200	5050	530536	8025601	8	-60	180	80
FAD032	3200	5080	530526	8025628	5	-60	180	110
FAD033	3200	5100	530518	8025648	4	-60	180	120.5
FAD034	3200	5120	530514	8025664	3	-60	180	138.9
FAD035	3200	5065	530529	8025615	6	-60	180	90.25
FAD036	3300	5110	530614	8025696	9	-90	-99	173.3
FAD037	3300	5210	530582	8025783	1	-80	180	213.7
FAD038	3200	5185	530491	8025729	3	-80	180	216.9
FAD039	3200	5185	530491	8025729	2	-85	360	296.3
FAD040	3200	5185	530491	8025729	2	-65	180	185

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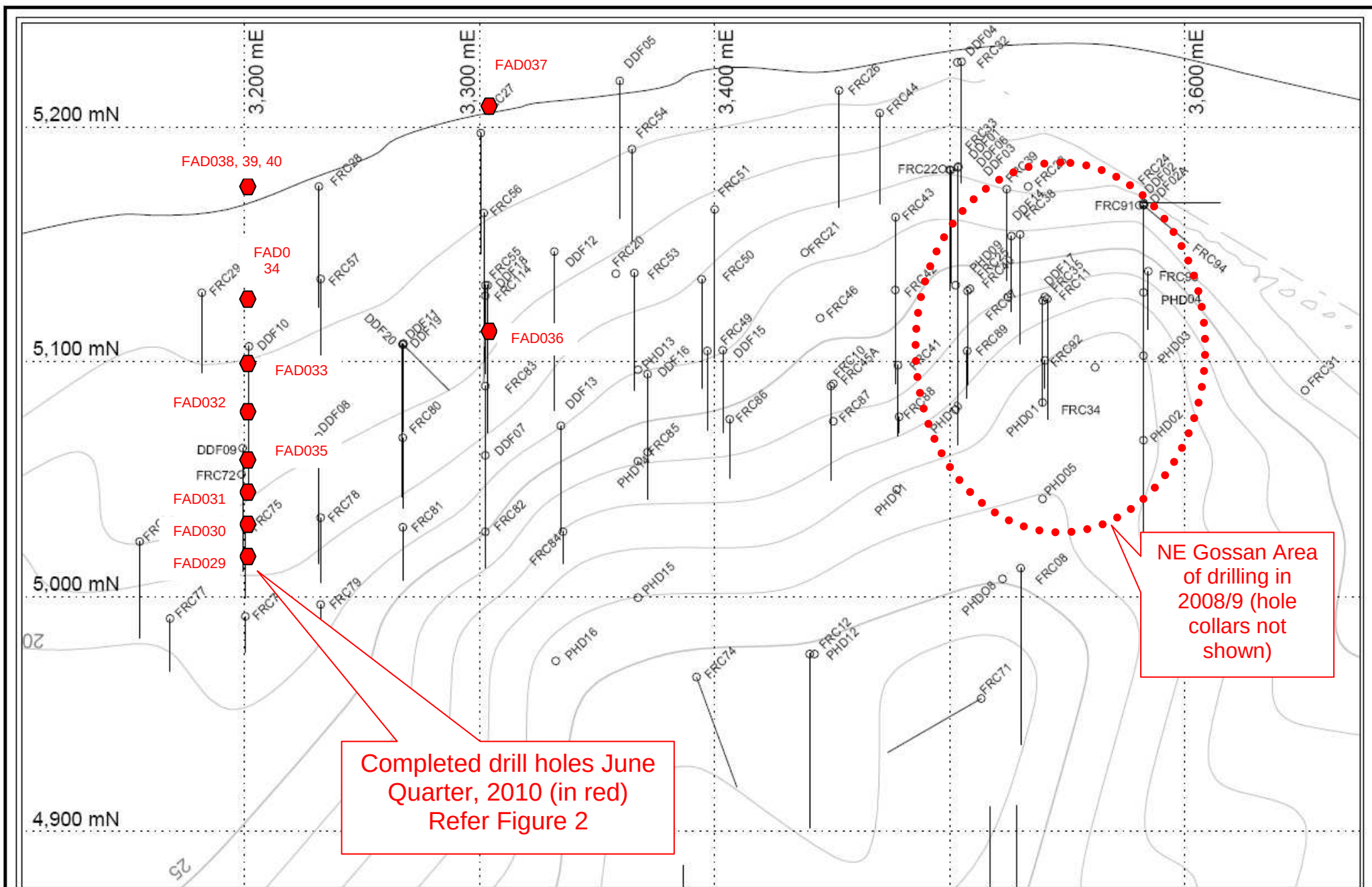
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GEOPACIFIC RESOURCES N.L.
FADDYS GOLD PROSPECT
NABILA, FIJI

Grid: Local (Climax)
Drawn by: J. Elliot, Anzeo Pty Ltd
DATE: 28 July 2010

FADDYS GOLD PROSPECT
NABILA, FIJI

FIGURE NO. 1

Table 2. Drill Hole details and summary assay data

Hole	WGS84	WGS84	RL (m)	Dip	Az (grd)	depth (m)	Significant gold intersections (0.5g/t Au cut-off)								Ag /Au
	East*	North*					from (m)	to (m)	int (m)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	4.9
FAD029	530546	8025573	13	-60	180	80	16	17	1	0.5	0.5	0.07	0.17	0.03	1.0
							20	21	1	0.81	0.6	0.14	0.20	0.03	0.7
							30	35	5	1.68	2.8	0.06	0.16	0.01	1.7
							incl 31	32	1	4.88	0.3	0.01	0.02	0.01	0.1
FAD030	530540	8025587	10	-60	180	80	20	21	1	1.20	0.8	0.16	0.30	0.07	0.7
							52	57	5	1.71	12	0.08	0.07	0.03	7.0
							70	71	1	1.60	10	0.62	0.27	0.03	6.3
FAD031	530536	8025601	8	-60	180	80	51	52	1	1.14	7.6	0.39	0.84	0.03	6.7
							65	66	1	1.29	4.8	0.28	1.23	0.01	3.7
							69	70	1	4.00	12	0.07	0.06	0.00	3.0
FAD032	530526	8025628	5	-60	180	110	66	67	1	0.88	2.6	0.02	0.05	0.00	3.0
							68	69	1	0.55	1.9	0.02	0.11	0.00	3.5
							73	78	5	7.43	42	0.48	0.85	0.03	5.7
							incl 74	75	1	23.5	126	1.69	2.80	0.09	5.4
							80	81	1	2.90	13	0.24	0.21	0.02	4.5
FAD033	530518	8025648	4	-60	180	121	84	85	1	1.17	6.3	0.09	0.22	0.00	5.4
							86	94	8	4.18	24	0.38	0.78	0.05	5.7
							incl 87	88	1	19.3	124	1.87	3.64	0.06	6.4
							99	100	1	1.83	2.5	0.07	0.18	0.02	1.4
							101	102	1	0.98	0.7	0.01	0.04	0.01	0.7
FAD034	530514	8025664	3	-60	180	139	85	98	13	4.48	23	0.17	0.31	0.03	5.1
							incl 91	93	2	12.07	66	0.41	0.94	0.08	5.5
							96	98	2	2.43	15	0.08	0.15	0.01	6.2
							101	104	3	2.28	12	0.14	0.18	0.02	5.3
							106	112	6	1.75	8.5	0.02	0.05	0.01	4.9
FAD035	530529	8025615	6	-60	180	90	50	62	12	1.61	5.5	0.39	0.56	0.05	3.4
							incl 57	62	5	2.34	9	0.80	1.10	0.08	3.8
FAD036	530614	8025696	9	-90	NA	173	56	57	1	0.68	5.5	0.52	0.60	0.11	8.1
							59	60	1	0.88	5.9	0.01	0.02	0.01	6.7
							65	66	1	0.83	5.3	0.03	0.04	0.01	6.4
							81	82	1	1.39	7	0.00	0.03	0.01	5.0
							84	85	1	0.89	5.4	0.18	0.36	0.12	6.1
							88	96	8	7.66	61	1.35	1.85	0.37	8.0
							incl 88	91	3	18.8	156	3.55	4.82	0.95	8.3
							incl 89	90	1	41	348	7.85	10.75	2.13	8.5
							113	114	1	1.86	12	1.24	0.49	0.21	6.5
FAD037	530582	8025783	1	-80	180	214	165	166	1	1.16	5.5	0.18	0.32	0.03	4.7
							170	171	1	0.84	3.2	0.05	0.10	0.00	3.8
							173	174	1	0.69	3.6	0.01	0.03	0.00	5.2
FAD038	530491	8025729	3	-80	180	217	159	160	1	1.07	5.8	0.07	0.10	0.01	5.4
							163	164	1	1.67	6.2	0.06	0.11	0.01	3.7
							172	173	1	1.25	6.7	0.28	0.38	0.06	5.4
							178.15	204	25.9	3.80	24	0.37	0.60	0.10	6.3
							incl 178.15	179.4	1.25	19.81	174	3.09	4.89	1.16	8.8
							incl 191	192	1	17.70	106	2.04	2.59	0.38	6.0
							207	208	1	1.17	4	0.06	0.14	0.03	3.4
FAD039	530491	8025729	2	-85	360	296	**								
FAD040	530491	8025729	2	-65	180	185	**								

* Surveying yet to be completed. (values given are GPS +/- 3 metres).

** Assay data yet to be completed.

High-grade gold and base metal mineralisation intersected in drill hole FAD038 confirms the depth continuity of the mineralisation intersected in FAD029-34 (Figure 2, Table 2) and extends this zone a further 200m towards the north where the mineralisation remains open at depth. FAD037 located 100m grid NE of FAD038 was terminated at 213.7m and the target mineralisation is thought to be below this level.

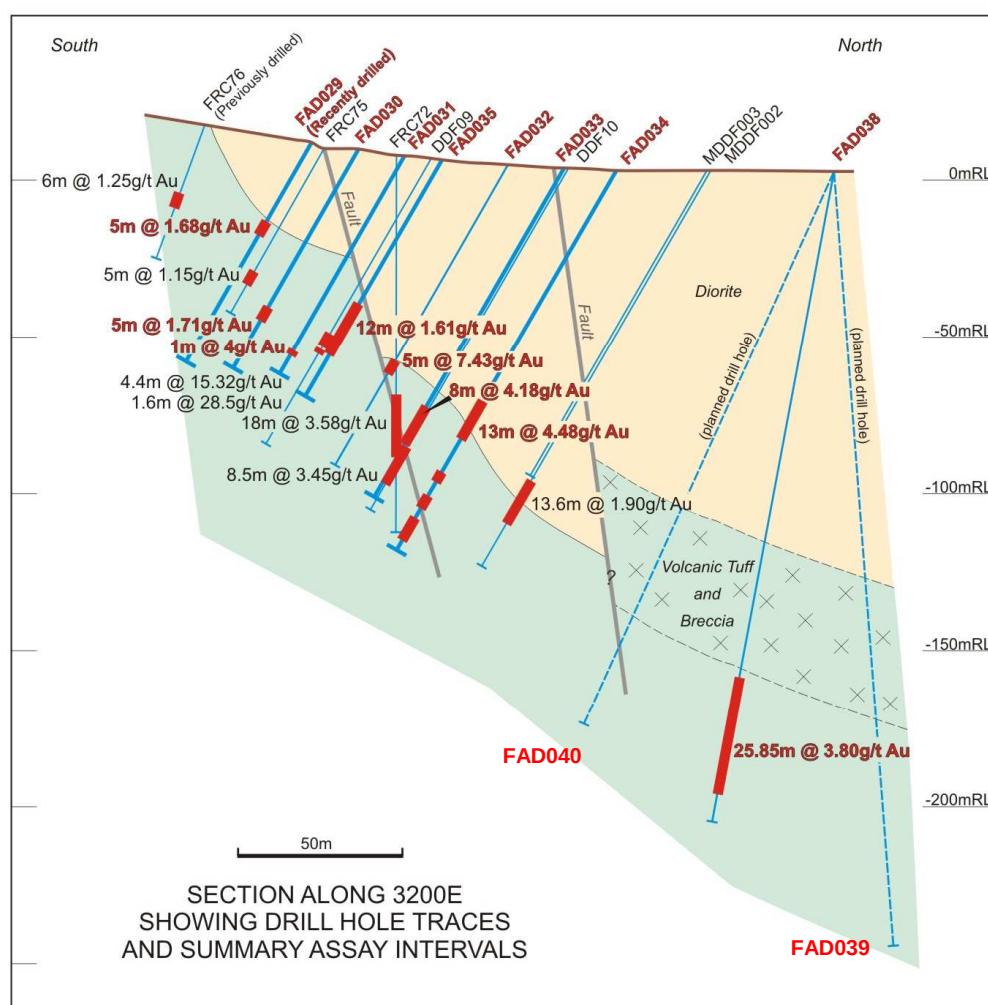


Figure 2.

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Gold mineralisation occurs close to the contact between dolerite and underlying tuffaceous volcanoclastic sediment (ignimbritic pyroclastics) within a shallow, north-west dipping zone of quartz-pyrite-sericite alteration. High gold values occur in vuggy quartz vein stockwork and clay and pyrite altered rocks which are commonly strongly brecciated. Disseminated, breccia and fracture fill galena (lead) and sphalerite (zinc) mineralisation is associated with gold mineralisation

and can be abundant in some zones (Figure 3). Chalcopyrite (copper) is common although generally in minor amounts.



Figure 3. Drill core with mineralised carbonate-quartz breccia with fragments of galena, sphalerite and chalcopyrite (BGD034, 101.8m).

The drilling was designed to test for extensions to the known mineralisation as well as to test ambiguous drill results of previous drilling by other companies which reported considerable differences in assay results between percussion and diamond drill core samples due to difficulties in obtaining acceptable drill sample recovery of mineralised zones. These are characteristically clay altered and often strongly broken and brecciated. Extensive drilling programs by previous companies involved both diamond drilling and percussion/reverse circulation drilling techniques and their reported sample recoveries was often very low in key zones with a suspected significant loss of gold. Also, reverse circulation percussion drilling, mainly below the water table appears to have often resulted in extensive down-hole contamination of gold values. This has formed wide, low grade intercepts which could have exaggerated the true thickness of the mineralised zone. Because of these limitations, and lack of quality control data on sampling and assaying, data from the previous work is not considered suitable for resource estimation and reporting under the JORC code.

Complete core recovery for the drill holes was important and Exploration Drilling Services Pty Ltd (EDS) continued to provide excellent drill core recoveries of close to 100% throughout. Drill core has been geologically logged and photographed.

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Drill core from mineralized intervals of each hole was sampled (cut as half core) and forwarded to the ALS Chemex sample preparation laboratory in Suva where each sample is processed and sent to Australia for gold, silver and base metal analyses. Assay data for FAD039 and FAD040 are expected to be completed in late July.

Induced Polarisation (IP) Ground Geophysical Survey

An Induced Polarisation survey (IP) completed in the area surrounding Faddy's has identified several promising targets for priority drill testing. Four areas (Targets A-D) include high chargeability responses indicating the occurrence of sulphide accumulations and each of these areas has potential to host significant mineral deposits.

The IP survey has identified the following targets of underlying sulphide mineralization and alteration in areas marginal to both Faddy's and the old Mistry gold mine (Figure 4):

- Target A is located approximately 1.5km SE of Faddy's and is a doughnut shaped feature about 600 metres in diameter with a central area of lower chargeability. Three angled drillholes (UBD001-3) were completed to test this feature and these are described below.
- Target B is a twin anomaly located midway between A and C within sugar cane fields. Target B is located close to the margin of gabbro intrusive rock and near a pronounced magnetic 'high'.
- Target C is located about 300 metres west of the old Mistry Gold Mine where a small high-grade deposit has a reported production of 23.2kg of gold, 6.4kg of silver and 20.3t of lead from 1,720 tonnes of ore between 1947 and 1958 at an average gold grade of 13.5 g/t.
- Target D is a small conductivity high located between Faddy's and Target B. It occurs within an east-west trending zone containing several other small areas of elevated chargeability.

Elliot Geophysics International Pty Ltd of Perth completed the IP survey (dipole-dipole) across the local grid which covers Faddy's and the old Mistry gold mine. The geophysical crew commenced surveying at the eastern end of the grid in late March and completed the work late May. Modeling of the data was undertaken by Montana GIS.

Drill testing at IP Target A

Three drill holes were completed at Target A (UBD001-3) and location details of these are listed in Table 3. All holes penetrated an extensively sheared sequence of dolerite and volcanogenic sediments with abundant chlorite, epidote and pyrite alteration and carbonate-quartz veining.

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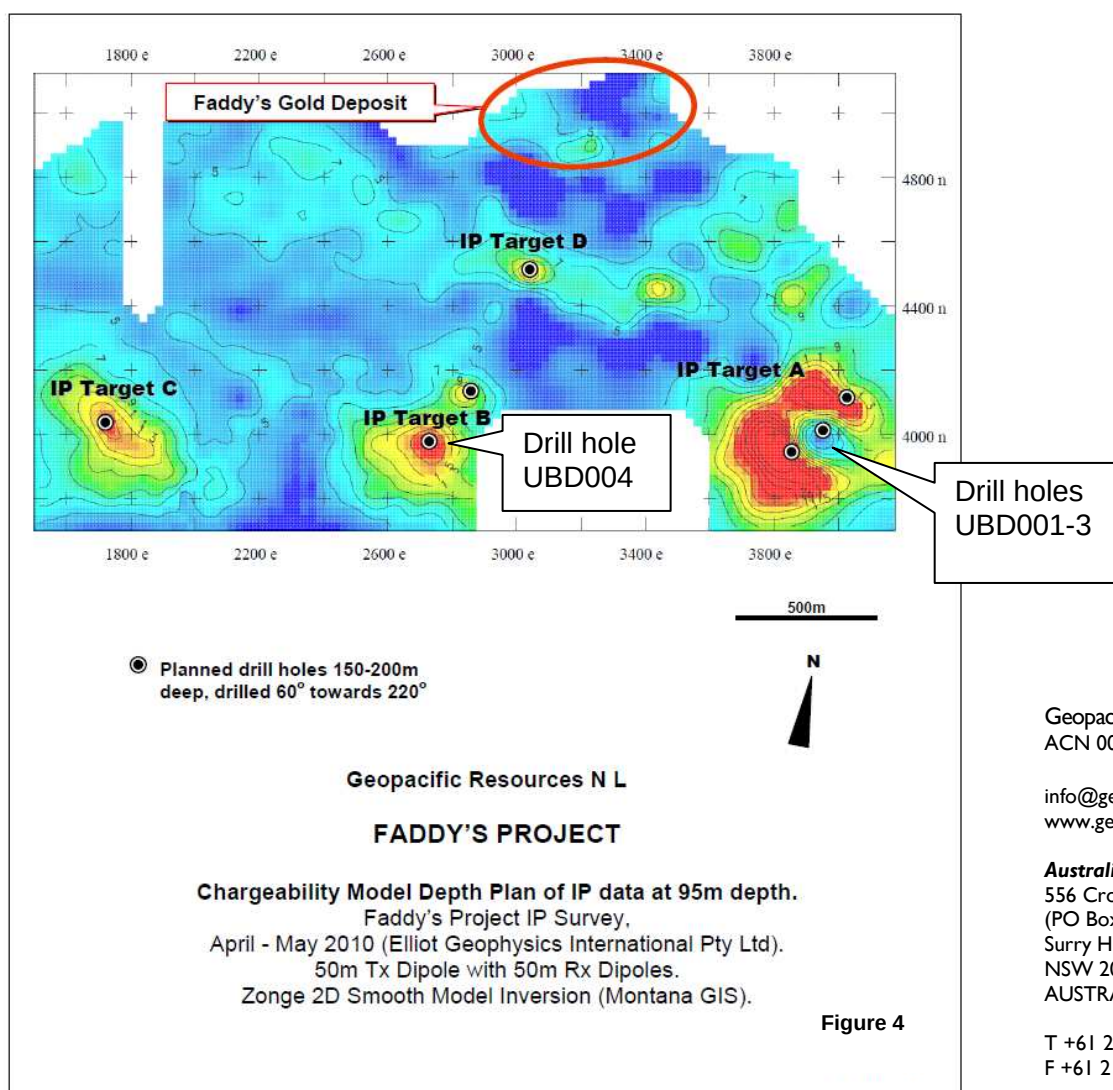
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Table 3: IP Target drill hole locations.

Hole_ID	East_Grid	North_Grid	WGS84_East	WGS84_North	RL_m	Dip	Azi_grid	TD_m
UBD001	4050	4100	531662	8024961	5	-60	225	195
UBD002	3950	4000	531603	8024838	2	-60	225	188.2
UBD003	3850	3900	531523	8024707	2	-60	225	174.7
UBD004	2750	3950	530479	8024420	50	-60	180	168

Figure 4. Geophysical targets defined by IP survey south of Faddy's.



Significant base metal mineralisation was intersected in UBD001 where a carbonate-quartz-pyrite-anhydrite vein zone between 141.8-146.2m averaged 0.3g/t Au, 17.5g/t Ag, 1.13% Cu, and 1.42% Zn. UBD002 intersected a narrow

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fault breccia (174.5-175.1m) with chalcopyrite (0.64% Cu). Trace copper was recorded in UBD003 where minor chalcopyrite occurs in fractures (up to 0.3% Cu between 170.0-172.2m).

Abundant pyrite occurs over wide intervals within all three holes and this is clearly the feature that the IP survey has identified at Target A. Currently the sugar cane is being cut and when the ground is cleared the field crew will explore for surface expression of the mineralized vein intersected in UBD001.

UBD004 was drilled at Target B within in pyritic and carbonate-(quartz) veined diorite. Minor base metal mineralisation (sphalerite-galena-chalcopyrite) occurs in silicified groundmass disseminations and quartz stockwork veining spread through several zones of UBD004. Disseminated pyrite is conspicuous throughout the UBD004 drill core. Assay results for UBD004 are expected in late August.

Airborne Geophysical Survey over Fiji Tenements

Geopacific has commenced helicopter geophysical surveys at it's Fiji projects using Geotech Airborne Limited's (Geotech) recently developed ZTEM electromagnetic system and an AS350B3 helicopter contracted from McDermott Aviation Pty Ltd. Mobilisation of equipment commenced in mid July and the surveys are expected to take 6-8 weeks to complete.

The recently developed ZTEM system is state-of-the-art technology which is able to map resistivity contrasts associated with structure and alteration that are typically associated with porphyry copper systems and other large mineral deposits to great depths, exceeding 1-2 kilometres. ZTEM has only recently become commercially available in Australia and Geopacific will be first to use ZTEM in Fiji.

Geopacific also intends to use Geotech's award winning VTEM system at several Fiji projects where shallower, massive sulphide deposits are targeted.

About ZTEM

The ZTEM or Z-Axis Tipper Electromagnetic system is an innovative airborne EM system which uses the natural or passive earth fields as the source of transmitted energy and does not require a man-made transmitter. The ZTEM survey instrumentation consists of a single vertical-dipole receiver coil that is towed about 75m below a helicopter, at a 100m nominal flight height, and is flown over the survey area in a grid pattern, similar to other regional airborne surveys.

ZTEM data is closely related to resistivity/conductivity mapping of the subsurface. In some applications it has a depth of penetration for exploration of over 2,000 metres and with the low frequency of 22 Hertz has penetration through conductive cover to allow detection of large alteration systems typical of porphyry copper deposits.

About VTEM

Geotech's VTEM is a time-domain airborne electromagnetic system which has a high signal to noise ratio and excellent conductance discrimination for high

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conductance targets. VTEM has been designed to detect and discriminate between moderate to excellent conductors such as skarn or other massive sulphide deposit types using a low base frequency, long pulse width, and derived B-Field.

Corporate

Consolidate capital on a 1 for 5 basis

On 29th April a consolidation of the capital of the Company on the basis of 1 new share for every 5 existing shares was completed.

Share Placement

In late June Geopacific completed a share placement of 15% of its issued capital (4,166,666 shares, at 60 cents per share) to raise approximately \$2,500,000 before expenses. The shares were placed by Southern Cross Equities in respect of 2,500,000 shares and by Hartleys in respect of 1,666,666 shares.

Share Purchase Plan

On 24th June the Company initiated a Share Purchase Plan (Table 4) in which each existing eligible Geopacific Shareholder is able to purchase up to \$15,000 worth of shares at 60 cents per share, free of brokerage and commissions. Messrs. Charlie Bass and Tim Biggs, Directors of the Company, agreed to underwrite the SPP in the event that the amount raised is less than \$500,000.

Table 4: Shareholder Purchase Plan – Key dates.

Event	Date	Description
Announce Share Purchase Plan	Thursday, 24 June 2010	
Record Date	Wednesday, 23 June 2010	Date for determining Eligible Shareholders
Date of Offer	Monday, 5 July 2010	
Despatch of Offer to Eligible Shareholders	Monday, 5 July 2010	
Opening Date	Monday, 5 July 2010	
Closing Date	Monday, 26 July 2010	Offer closes at 5.00pm Sydney time on this date
Issue and allot Shares	Friday, 30 July 2010	Shares to be issued under the SSP are allotted
Apply to ASX for quotation of allotted Shares	Tuesday, 3 August 2010	
Despatch Date	Wednesday, 4 August 2010	Transaction confirmation is despatched to Shareholders

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Additional information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'I. J. Pringle'.

Ian J Pringle
(Managing Director)

Competent Person Statement

*The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL and the 2008 Annual Report can be viewed at www.geopacific.com.au.

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Appendix 5B

Mining exploration entity quarterly report

Rule 5.3

Name of entity

Geopacific Resources NL

ACN or ARBN

003 208 393

Quarter ended ("current quarter")

30-Jun-10

Consolidated statement of cash flows

Cash flows related to operating activities

- 1.1 Receipts from product sales and related debtors
- 1.2 Payments for
 - (a) exploration and evaluation
 - (b) development
 - (c) production
 - (d) administration
- 1.3 Dividends received
- 1.4 Interest and other items of a similar nature received
- 1.5 Interest and other costs of finance paid
- 1.6 Income taxes paid (received)
- 1.7 Other income

Current quarter \$A'000	Year to date (6 months) \$A'000
(599)	(900)
(152)	(311)
32	33
(719)	(1,178)
(28)	(36)
(28)	(36)
(747)	(1,214)

Net Operating Cash Flows

Cash flows related to investing activities

- 1.8 Payment for purchases of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.9 Proceeds from sale of:
 - (a) prospects
 - (b) equity investments
 - (c) other fixed assets
- 1.10 Loans to other entities
- 1.11 Loans repaid by other entities
- 1.12 Other (provide details if material)

Net investing cash flows

1.13 Total operating and investing cash flows (carried forward)

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(747)	(1,214)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares		
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings		
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)- Capital raising costs	(124)	(154)
1.19 Other (provide details if material)- Applications for shares re placement 6.7.10	2,527	2,527
Net financing cash flows	2,403	2,373
Net increase (decrease) in cash held	1,656	1,159
1.20 Cash at beginning of quarter/year to date	1,838	2,335
1.21 Exchange rate adjustments to item 1.20	-	-
1.22 Cash at end of quarter	3,494	3,494

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

1.23 Aggregate amount of payments to the parties included in item 1.2	49,246
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Salaries, Directors fees and consultancy fees at normal commercial rates.	49,246
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	450
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flow) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,494	38
Deposits at call	-	-
Bank overdraft	-	-
Other - 30 day bank bills	1,000	1,800
Total: cash at end of quarter (item 1.22)	3,494	1,838

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 Ordinary securities	31,578,788	31,578,788		
7.4 Changes during quarter				
(a) Increases through issues-				
Placement				
Rights Issue				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.5 Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				

7.7 Options					
Description and conversion factor		Total Number	Number Quoted	Exercise price	Expiry Date
8 May 2011 Options	1 share for 1 option	100,000	0	\$1.00	8-May-11
16 December 2011 Options	1 share for 1 option	7,242,106	0	\$0.30	16-Dec-11
8 May 2012 Options	1 share for 1 option	100,000	0	\$1.25	8-May-12
8 May 2013 Options	1 share for 1 option	100,000	0	\$1.50	8-May-13
1 August 2013 Options	1 share for 1 option	600,000	0	\$0.50	1-Aug-13
5 years after defining JORC					
200,000 oz at Faddys Gold Deposit	1 share for 1 option	800,000	0	\$2.50	Unknown
10 years after defining JORC					
1,000,000 oz at Faddys Gold	1 share for 1 option	200,000	0	\$5.00	Unknown
7.8 Issued during quarter					
7.9 Exercised during quarter					
7.10 Expired during quarter					
7.11 Debentures					
7.12 Unsecured					

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001 or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Director)

Print name:

Dr Ian Pringle

Date:

28 July 2010

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Cash Flow Statements apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.