



GEOPACIFIC RESOURCES NL

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BOARD AND EXECUTIVE CHANGES AND CHANGE OF REGISTERED OFFICE

The Directors of Geopacific Resources NL (ASX:GPR) ("Geopacific" or "the Company") are pleased to announce that following the satisfaction of all conditions pursuant to the Takeover Bid (Bid) for Worldwide Mining Limited (WWM) the Company has invited Mr Mark Bojanjac to join the Board as a Non – Executive Director and Mr Ron Heeks as Managing Director.

In addition Mr John Lewis joins GPR as Co-Chief Financial Officer and Co-Company Secretary alongside existing Chief Financial Officer and Company Secretary Mr Mark Pitts. Once there is effective handover of duties and post-Geopacific's AGM, Mr Pitts will resign his position.

Mr Mark Bojanjac - BCom CA

Mark has over 20 years' experience in developing resource companies. Mark was most recently CEO of Adamus Resources Limited (now ASX-listed Endeavour Mining Corporation) and oversaw its advancement from an early stage exploration project through its definitive feasibility studies, and managed \$170m debt and equity financing of the Nzema mine in Ghana.

He was a founding director of Gilt-Edged Mining Limited & was Managing Director of AGR (an unlisted public company) which successfully developed and financed a 2.4m oz gold resource in Mongolia. He was also a founding director of a company which acquired a 3m oz gold project in China which formed the underlying asset for ASX-listed Dragon Mountain Gold Ltd.

Mr Ron Heeks - B.App.Sc

With a total of 24 years mining industry experience, Ron was a founding partner in Exploration and Mining Consultants and has previous experience including WMC Resources Limited, Newmont and RSG Consulting. Ron has been General Manager – Technical for Straits Asia Indonesian Operations and Chief Technical Officer for Adamus Resources Southern Ashanti Gold Operation. Ron has worked in various countries around the world gaining extensive experience in Indonesia. Ron is a member of the Australian Institute of Mining & Metallurgy (MAusIMM).

Mr John Lewis –B. Bus, CA

John Lewis is a Chartered Accountant with 20 years' post qualification experience working predominantly in corporate reorganisation, specialising in the mining industry for the last 10 years.

John previously worked in Corporate Advisory at Deloitte and has worked on a number of mining projects including restructuring the business for sale and managing the operations of Croesus Resources NL (now Central Norseman Gold Mines PLC).

John is a former Director and Company Secretary of ASX-listed Dragon Mountain Gold Ltd.

Mr Charles Bass welcomed the new Board and Executive on behalf of the Company, noting that all bring a wealth of experience and energy which bodes well for the Company and the excellent prospects it has on its books.

In accordance with the terms of the Bid the Company has received resignations from Mr Stephen Timothy Biggs, Mr Ian Simpson and by default Mr Simpsons alternate Mr Harvey Probert.

Mr Charles Bass has taken on the role of Chairman and has moved to a Non Executive position.

Mr Bass said "It is with some regret that I accept the resignations from Messrs Biggs, Simpson and Probert, Mr Biggs has provided invaluable support to the Board over the past few years and Mr Simpson and Probert have provided excellent service to the Company over a long period. All retiring Board members will be missed and we all wish them well in their future endeavours."

An advice noting the issue of ordinary shares in GPR to WWM shareholders in consideration for the Offer made under the Bid, together with the relevant Directors interest notices will be lodged in due course.

Change of Registered Office and Principal Place of Business

The Company would like to advise that its new registered office and principal place of business is:

Level 1, 278 Stirling Highway, Claremont WA 6010

PO Box 439, Claremont WA 6910

The Company's new telephone contact number is as follows:

Telephone (+61 8) 6143 1823

For and on behalf of the Board of Directors,

Charles Bass, Chairman

Email: charlie@cbass.com.au