

Close of the Share Purchase Plan Offer

The Board of Geopacific Resources Ltd (**Geopacific** or **the Company**; ASX: GPR) is pleased to update the market on subscriptions received from Shareholders under the Share Purchase Plan Offer (SPP) which closed at 5pm (AWST) on Wednesday 10 February 2021.

The SPP formed part of a transformational capital raising that was announced on 14 December 2020. The funds raised from the Institutional Placement and the SPP are intended to provide the equity funding component of the development capital required for the Woodlark Gold Project along with an exploration program to target high value opportunities across the highly prospective tenement package. The Offer was open to eligible Australian and New Zealand Shareholders registered at close of business on Friday 11 December 2020.

Applications for fully paid ordinary shares in the Company at \$0.42 per share of \$1,874,000 were received at close of the SPP. In accordance with the timetable set out in the SPP Offer Document the Company will proceed to allot 4,461,821 fully paid ordinary shares on Tuesday 16 February 2021 and despatch holding statements shortly thereafter.

Chairman, Ian Clyne stated:

"The Directors would like to thank Shareholders who applied for new shares under the SPP for their ongoing support as we continue to pursue development of the Woodlark Gold Project for the benefit of all stakeholders".

This announcement was authorised by the Chairman of Geopacific.

For further information, please visit www.geopacific.com.au or contact Mr Tim Richards, CEO.

Company details	Board & Management	Projects
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