GEOPACIFIC RESOURCES LIMITED

Cleansing Notice

Conversion of Performance Rights

This notice is given by Geopacific Resources Limited (ASX:GPR) (**Geopacific** or the **Company**) under sections 708A(5) and 708A(6) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

The Company advises that 13,566,669 Class B Tranche 1 and 7,900,000 Class B Tranche 2 Performance Rights vested due to the achievement of the milestone hurdles[1].

Upon vesting, 21,466,669 Performance Rights were exercised into an equivalent number of Geopacific fully paid ordinary shares (**Shares**) in accordance with the terms of the Geopacific Securities Incentive Plan (**Plan**)[2].

The Shares were issued to the following Plan participants:

Plan Participants	Shares Issued
Key Management Personnel (KMP)	
Graham Ascough or his nominee	1,666,667
Hamish Bohannan or his nominee	1,333,334
Michael Brook or his nominee	1,333,334
Hansjoerg Plaggemars or his nominee	1,333,334
James Fox* or his nominee	5,600,000
Matthew Smith or his nominee	4,480,000
Sub-total KMP	**15,746,669**
Other Geopacific Group employees	5,720,000
Total All Participants	**21,466,669**

**James Fox resigned on 30 April 2026.*

An Appendix 2A applying for the quotation of the Shares has been released to the ASX.

The shares were issued under Exception 9 of ASX Listing Rule 7.1 and 1.7A and did not utilise the Company's existing placement capacity available under the Listing Rules.

Geopacific notifies the ASX that:

(a) the Company will offer the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is given pursuant to section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

[1] Class B Tranche 1 Performance Rights Milestone Hurdles - completion of 12 months service and the Company achieving a traded Share price of at least A$0.05 per Share for a period of 30 consecutive trading days; and
Class B Tranche 2 Performance Rights Milestone Hurdles - completion of 24 months service and the Company achieving a traded Share price of at least A$0.05 per Share for a period of 30 consecutive trading days.

[2] Approved by Geopacific Shareholders on 29 May 2025. Refer to ASX release on 29 April 2025 *'AGM Notice of Meeting and Proxy Form'* which sets out details in relation to the Plan.

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act.

This ASX announcement was authorised for release by the Board of GPR.

Company details	Board & Management	Projects
Geopacific Resources Limited	Rowan Johnston Non-Executive Chairman	PAPUA NEW GUINEA
ACN 003 208 393	Graham Ascough Non-Executive Director	Woodlark Island Gold
ASX Code: GPR	Hansjoerg Plaggemars Non-Executive Director	
info@geopacific.com.au	Michael Brook Non-Executive Director	
http://www.geopacific.com.au	Hamish Bohannan Managing Director	
T +61 8 6143 1820	Matthew Smith CFO & Company Secretary	
HEAD OFFICE		
Level 1, 278 Stirling Highway		
Claremont WA 6010.		
PO Box 439, Claremont WA 6910.		