
Form 604Corporations Law
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme General Property Trust (GPT)

ACN/ARSN 090 110 357

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) 007 457 141

There was a change in the interests of the substantial holder on 14 May 2003

The previous notice was given to the company on 9 May 2002

The previous notice was dated 7 May 2002

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
Units	130,913,015	6.93%	111,727,195	5.73%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	WBC & its Associates Westpac Financial Services Group Limited (WFSG), Sagitta Wealth Management Limited (SWML), BT Financial Group Pty Limited (BTFG) & BT Funds Management Limited (BTFM)	See Schedule	See Schedule	See Schedule	See Schedule

Sales & Purchases for the period : 14/04/03 to 14/05/03

SECURITY:

GPT

Sagitta Wealth Management

Date	Registered Company	Quantity	Value
14-Apr-2003	BT AUSTRALIA LIMITED	-83050	-249150
29-Apr-2003	BT AUSTRALIA LIMITED	-89800	-272094
30-Apr-2003	BT AUSTRALIA LIMITED	-36400	-110292
1-May-2003	BT AUSTRALIA LIMITED	-8000	-24320
8-May-2003	BT AUSTRALIA LIMITED	-2560000	-7628800
TOTAL:		-2,777,250	-8,284,656

Date	Registered Company	Quantity	Value
29-Apr-2003	CITICORP NOMINEES PTY LTD	-61300	-185739
30-Apr-2003	CITICORP NOMINEES PTY LTD	-8500	-25755
1-May-2003	CITICORP NOMINEES PTY LTD	-3000	-9120
5-May-2003	CITICORP NOMINEES PTY LTD	34500	102465
7-May-2003	CITICORP NOMINEES PTY LTD	51600	153252
TOTAL:		13,300	35,103

Date	Registered Company	Quantity	Value
29-Apr-2003	COMMONWEALTH CUSTODIAL SERVICES LIMITED	-17300	-52419
30-Apr-2003	COMMONWEALTH CUSTODIAL SERVICES LIMITED	-9800	-29694
1-May-2003	COMMONWEALTH CUSTODIAL SERVICES LIMITED	-2000	-6080
5-May-2003	COMMONWEALTH CUSTODIAL SERVICES LIMITED	27800	82566
7-May-2003	COMMONWEALTH CUSTODIAL SERVICES LIMITED	40500	120285
TOTAL:		39,200	114,658

Date	Registered Company	Quantity	Value
30-Apr-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-100	-303
30-Apr-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-200	-606
5-May-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	200	594
5-May-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	400	1188
7-May-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	900	2673
7-May-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	1400	4158
8-May-2003	NATIONAL AUSTRALIA CUSTODIAN SERVICES	-1470678	-4382620
TOTAL:		-1,468,078	-4,374,916

Date	Registered Company	Quantity	Value
29-Apr-2003	PERMANENT TRUSTEES AUSTRALIA LIMITED	-6700	-20301
30-Apr-2003	PERMANENT TRUSTEES AUSTRALIA LIMITED	-3100	-9393
1-May-2003	PERMANENT TRUSTEES AUSTRALIA LIMITED	-1000	-3040
5-May-2003	PERMANENT TRUSTEES AUSTRALIA LIMITED	9400	27918
7-May-2003	PERMANENT TRUSTEES AUSTRALIA LIMITED	13200	39204
TOTAL:		11,800	34,388

Date	Registered Company	Quantity	Value
14-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-5600	-16800
24-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-206400	-625392
24-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-58600	-177558
28-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY	-265000	-808900

	LIMITED		
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-600	-1818
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-9400	-28482
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-13500	-40905
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1700	-5151
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-35400	-107262
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-13400	-40602
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1500	-4545
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-15600	-47268
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-130932	-396724
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-59700	-180891
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-17800	-53934
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1100	-3333
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-900	-2727
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-34700	-105141
29-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-3200	-9696
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-400	-1212
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1500	-4545
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-4100	-12423
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-200	-606
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-4700	-14241
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1600	-4848
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-400	-1212
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-4100	-12423
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-123200	-373296
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-31100	-94233
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-2200	-6666
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-100	-303
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-2700	-8181
30-Apr-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-500	-1515
1-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY	-2000	-6080

	LIMITED		
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-9000	-27360
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1000	-3040
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-9000	-27360
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-3000	-9120
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1000	-3040
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-53000	-161120
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-6000	-18240
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-4000	-12160
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-11000	-33440
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-2000	-6080
1-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-1000	-3040
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	900	2673
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	2900	8613
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	16200	48114
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	1500	4455
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	300	891
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	12900	38313
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	4500	13365
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	600	1782
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	11900	35343
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	254400	755568
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	42800	127116
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	6600	19602
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	300	891
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	21500	63855
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	3900	11583
5-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	2400	7128
7-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	2100	6237
7-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	4100	12177
7-May -2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY	26300	78111

	LIMITED		
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	1100	3267
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	500	1485
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	20900	62073
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	7500	22275
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	800	2376
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	17000	50490
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	346100	1027917
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	57200	169884
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	8900	26433
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	600	1782
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	25700	76329
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	5500	16335
7-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	3600	10692
13-May-2003	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED	-730000	-2175400
	TOTAL:	-972,332	-2,971,158

Date	Registered Company	Quantity	Value
29-Apr-2003	STATE SUPER PROPERTY	-33600	-101808
30-Apr-2003	STATE SUPER PROPERTY	-15100	-45753
1-May-2003	STATE SUPER PROPERTY	-4000	-12160
5-May-2003	STATE SUPER PROPERTY	44100	130977
7-May-2003	STATE SUPER PROPERTY	64500	191565
	TOTAL:	55,900	162,821

Sagitta Wealth Management TOTAL: -5,097,460 -15,283,760

Westpac Investment Management

Date	Registered Company	Quantity	Value
14-Apr-2003	Westpac Custodian Nominees	-3000	-9000
15-Apr-2003	Westpac Custodian Nominees	-1111	-3344
16-Apr-2003	Westpac Custodian Nominees	500	1485
16-Apr-2003	Westpac Custodian Nominees	-597	-1803
16-Apr-2003	Westpac Custodian Nominees	-690	-2084
16-Apr-2003	Westpac Custodian Nominees	-220	-664
16-Apr-2003	Westpac Custodian Nominees	2800	8456
16-Apr-2003	Westpac Custodian Nominees	-142	-429
16-Apr-2003	Westpac Custodian Nominees	-380	-1148
16-Apr-2003	Westpac Custodian Nominees	-420	-1268
16-Apr-2003	Westpac Custodian Nominees	3800	11476
16-Apr-2003	Westpac Custodian Nominees	-300	-906
17-Apr-2003	Westpac Custodian Nominees	-420000	-1247870

17-Apr-2003 Westpac Custodian Nominees	500	1485
17-Apr-2003 Westpac Custodian Nominees	750	2228
17-Apr-2003 Westpac Custodian Nominees	750	2228
17-Apr-2003 Westpac Custodian Nominees	3500	10395
17-Apr-2003 Westpac Custodian Nominees	6000	17820
17-Apr-2003 Westpac Custodian Nominees	10000	29600
22-Apr-2003 Westpac Custodian Nominees	6000	17820
22-Apr-2003 Westpac Custodian Nominees	5000	14850
28-Apr-2003 Westpac Custodian Nominees	-10000	-30400
1-May-2003 Westpac Custodian Nominees	-2360	-7104
1-May-2003 Westpac Custodian Nominees	-11700	-35451
5-May-2003 Westpac Custodian Nominees	-6027	-17900
6-May-2003 Westpac Custodian Nominees	20000	59800
6-May-2003 Westpac Custodian Nominees	10000	29900
8-May-2003 Westpac Custodian Nominees	-600	-1783
8-May-2003 Westpac Custodian Nominees	-3200	-9510
8-May-2003 Westpac Custodian Nominees	-1100	-3269
8-May-2003 Westpac Custodian Nominees	-1900	-5647
8-May-2003 Westpac Custodian Nominees	-33100	-98373
8-May-2003 Westpac Custodian Nominees	-322460	-958351
8-May-2003 Westpac Custodian Nominees	-133700	-397356
8-May-2003 Westpac Custodian Nominees	3000	8957
8-May-2003 Westpac Custodian Nominees	25000	74500
9-May-2003 Westpac Custodian Nominees	-900	-2664
9-May-2003 Westpac Custodian Nominees	-3300	-9768
9-May-2003 Westpac Custodian Nominees	-1400	-4144
9-May-2003 Westpac Custodian Nominees	-6800	-20128
9-May-2003 Westpac Custodian Nominees	-800	-2368
9-May-2003 Westpac Custodian Nominees	-24300	-71928
9-May-2003 Westpac Custodian Nominees	-309300	-915528
9-May-2003 Westpac Custodian Nominees	-253200	-749472
9-May-2003 Westpac Custodian Nominees	3500	10360
12-May-2003 Westpac Custodian Nominees	-800	-2381
12-May-2003 Westpac Custodian Nominees	-200	-596
12-May-2003 Westpac Custodian Nominees	-3100	-9227
12-May-2003 Westpac Custodian Nominees	-900	-2682
12-May-2003 Westpac Custodian Nominees	-1300	-3869
12-May-2003 Westpac Custodian Nominees	-300	-894
12-May-2003 Westpac Custodian Nominees	-1900	-5655
12-May-2003 Westpac Custodian Nominees	-500	-1490
12-May-2003 Westpac Custodian Nominees	-900	-2679
12-May-2003 Westpac Custodian Nominees	-300	-894
12-May-2003 Westpac Custodian Nominees	-25900	-77089
12-May-2003 Westpac Custodian Nominees	-7400	-22052
12-May-2003 Westpac Custodian Nominees	-65700	-195551
12-May-2003 Westpac Custodian Nominees	-18800	-56024
12-May-2003 Westpac Custodian Nominees	-330000	-982221
12-May-2003 Westpac Custodian Nominees	-94300	-281014
12-May-2003 Westpac Custodian Nominees	-12509	-37277
12-May-2003 Westpac Custodian Nominees	-270400	-804826
12-May-2003 Westpac Custodian Nominees	-77300	-230354
TOTAL:	-2,364,416	-7,025,075

Date	Registered Company	Quantity	Value
22-Apr-2003	Winston Churchill	-2930	-8731
8-May-2003	Winston Churchill	-3940	-11710

TOTAL: -6,870 -20,441

Westpac Investment Management TOTAL: -2,371,286 -7,045,516

BT Funds Management

Date	Registered Company	Quantity	Value
14-Apr-2003	JP Morgan Custodial Services Pty Limited	-250000	-750000
28-Apr-2003	JP Morgan Custodial Services Pty Limited	3480	10640.45
29-Apr-2003	JP Morgan Custodial Services Pty Limited	3481	10573.54
30-Apr-2003	JP Morgan Custodial Services Pty Limited	4519	13665.91
1-May-2003	JP Morgan Custodial Services Pty Limited	1181	3575.12
13-May-2003	JP Morgan Custodial Services Pty Limited	5000	15050
		TOTAL:	-232,339 -696,495

BT Funds Management TOTAL: -232,339 -696,495
