

GPT

GENERAL PROPERTY TRUST

VOYAGES



HOTELS AND RESORTS

**General Property Trust & Voyages Hotels and Resorts
ASX Announcement**

**RESPONSE TO REVISED 21ST CENTURY OFFER
FOR HAMILTON ISLAND LIMITED**

24 October 2003

General Property Trust (GPT) announces that GPT and Voyages Hotels & Resorts Pty Limited (Voyages) will examine the full terms of the revised offer from 21st Century for Hamilton Island Limited (HAM). GPT and Voyages will consider their options and advise HAM shareholders as to their intentions. In the meantime, it is recommended that HAM shareholders take no action.

ENDS