

**GPT**  
GENERAL PROPERTY TRUST

2 April 2004

The Manager  
Companies Section  
Australian Stock Exchange Limited (Sydney)  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Electronic Lodgement*

Dear Sir,

**General Property Trust ("GPT")**

GPT announced today that it had made a placement of 67,000,000 ordinary units to a number of institutional investors.

In accordance with ASIC Class Order 02/1180 ("Class Order"), GPT advises that all information of the type described in Paragraph (4)(a) of Category 3 in Schedule C of the Class Order has been disclosed.

Yours Faithfully  
**GPT MANAGEMENT LIMITED**

Michael Neilson  
Legal Counsel & Company Secretary

GPT Management Limited  
ABN 94 000 335 473  
as Responsible Entity  
and Trustee of  
General Property Trust  
ABN 58 071 755 609

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