



MARKET RELEASE

17 February 2005

General Property Trust and GPT Split Trust

TRADING HALT

The securities of General Property Trust and GPT Split Trust (the "Trusts") will be placed in pre-open at the request of the Trusts, pending the release of an announcement by the Trusts. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 21 February 2005 or when the announcement is released to the market.

Security Code: GPT
 GSTIN
 GSTCP

A handwritten signature in black ink, appearing to read 'A R A Black'.

Andrew Black
Senior Companies Adviser

GPT

GENERAL PROPERTY TRUST

17 February 2005

Companies Announcement Office
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Attention Andrew Black

BY FAX 9241 7620

Dear Andrew

**General Property Trust
Request for Trading Halt**

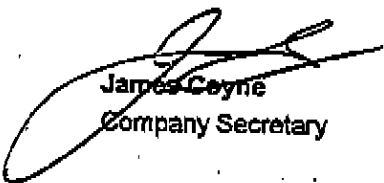
On behalf of GPT, I request a trading halt in the listed securities of GPT immediately.

In accordance with listing rule 17.1, I advise:

- (a) the reason for the trading halt is to enable GPT to make an announcement to the market concerning a proposal to be put to unitholders;
- (b) GPT expects to make the announcement before the close of business today and wishes the trading to remain in place until such time as the announcement is made; and
- (c) GPTML, as the responsible entity of GPT, is not aware of any reason why the trading halt should not be granted.

If you have any queries concerning the above, please do not hesitate to contact me on 9237 5133

Yours sincerely



James Coyne
Company Secretary

GPT Management Limited
ABN 94 000 335 473
Responsible Entity
and Trustee of
General Property Trust
ABN 59 071 755 609

Level 4
30 The Bond
30 Hickson Road
Millers Point NSW 2000
Australia

GPT Unitholder
Service Centre
Freecall
1800 025 095
Facsimile
02 9236 6020

GPT@lendlease.com.au

www.gpt.com.au