

FACSIMILE

Deutsche Bank



To Company Secretary
GPT Group
Fax No (02) 9225 9318
cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

Deutsche Bank AG
ABN 13 064 165 162
GPO Box 7033 Sydney NSW 1170
Level 16, Corner Of Hunter & Phillip Street
Sydney NSW 2000 Australia

Tel: 61 2 8258 1234
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From Leanne Mok

Date 7 October 2005

Subject Substantial Holding Notice

Total Pages 3 (including this page)

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Attached is a copy of the Substantial Holding Notice we have lodged today with the ASX. The originals were posted to you today.

Leanne Mok
Compliance Officer

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: **GPT Group**
Level 52
19-29 Martin Place
Sydney NSW 2000

ABN/ARSN 27 107 426 504/ 67 113 510 188/ 090 110 357

To: **Australian Stock Exchange Limited**

1. Details of substantial holder

Name and ABN (if applicable) **Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")**

The holder ceased to be a substantial holder as at close of business on 5 October 2005.

The previous notice was given to the company on 4 October 2005.
The previous notice was dated 4 October 2005.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A

4. Addresses

Name Deutsche Bank AG **Address** C/- Level 16, Corner of Hunter & Phillip Street, Sydney, New South Wales 2000



Signature

Name Fionnie Mak

Date 7 October 2005

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans Number	Consideration
DEUTSCHE ASSET MANAGEMENT	GPT	Stapled	04-Oct-05	S	-175,000	680,750.00
DEUTSCHE ASSET MANAGEMENT	GPT	Stapled	05-Oct-05	B	97,000	-372,984.40
DEUTSCHE SECURITIES	GPT	Stapled	30-Sep-05	B	62,300	-243,216.00
DEUTSCHE SECURITIES	GPT	Stapled	30-Sep-05	S	-131,040	512,530.20
DEUTSCHE SECURITIES	GPT	Stapled	30-Sep-05	B	34,943	-136,277.70
DEUTSCHE SECURITIES	GPT	Stapled	30-Sep-05	S	-34,943	136,277.70
DEUTSCHE SECURITIES	GPT	Stapled	03-Oct-05	S	-16,380	63,499.81
DEUTSCHE SECURITIES	GPT	Stapled	03-Oct-05	S	-5,570	21,667.30
DEUTSCHE SECURITIES	GPT	Stapled	03-Oct-05	B	25,753	-99,921.64
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	B	500,000	-1,950,000.00
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	B	88,611	-344,660.68
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	S	-2,238,611	8,731,876.31
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	S	-65,520	255,207.67
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	B	3,000	-11,760.00
DEUTSCHE SECURITIES	GPT	Stapled	04-Oct-05	S	-25,000	97,500.00
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	B	1,000,000	-3,853,837.42
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-806,447	3,109,471.37
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	B	506,447	-1,954,074.89
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-182,923	711,379.50
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	B	149,483	-577,004.38
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-149,483	576,186.54
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-8,000	30,800.00
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	B	26,041	-99,997.44
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-2,550	9,817.50
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	S	-30,365	116,905.25
DEUTSCHE SECURITIES	GPT	Stapled	05-Oct-05	B	1,961	-7,608.68
DEUTSCHE BANK AG, LONDON	GPT	Stapled	30-Sep-05	S	-34,943	136,277.70
DEUTSCHE BANK AG, LONDON	GPT	Stapled	30-Sep-05	B	34,943	-136,277.70
DEUTSCHE BANK AG, LONDON	GPT	Stapled	30-Sep-05	S	-34,943	136,277.70
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	S	-12,380	48,034.40
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	B	12,380	-48,034.40
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	S	-770	3,003.00
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	B	770	-3,003.00
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	S	-6,230	24,297.00
DEUTSCHE BANK AG, LONDON	GPT	Stapled	03-Oct-05	B	6,230	-24,297.00

NB. Some transactions are not available at time of filing