



**The GPT Group
ASX Announcement & Media Release**

**GPT ANNOUNCES COMPLETION BY JOINT VENTURE OF US RETAIL
PORTFOLIO ACQUISITION**

24 November 2005

As outlined on 24 October 2005, the GPT Group's Joint Venture with Babcock & Brown has completed the acquisition of a 90% interest in a portfolio of six retail assets located in southeast US. The assets have been acquired for A\$440 million.

ENDS

Enquiries

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